

Agenda for the Annual General Meeting of shareholders of Delta Lloyd N.V.

To be held at the Okura Hotel, Ferdinand Bolstraat 333, Amsterdam, at 2:00 pm on Wednesday, 23 May 2012.

1. Opening and announcements

2. 2011 Annual Report

Discussion of the Annual Report of the Executive Board for the 2011 financial year

3. 2011 Financial Statements

- a) Proposal to adopt the financial statements for the 2011 financial year and treatment of the loss (**Resolution**)
- b) Explanation of the policy on reserves and dividends
- c) Proposal to pay dividend from the reserves (**Resolution**)

4. Granting of discharge

- a) Proposal to discharge the members of the Executive Board in respect of their management during the 2011 financial year (**Resolution**)
- b) Proposal to discharge the members of the Supervisory Board in respect of their supervision during the 2011 financial year (**Resolution**)

5. Composition of the Supervisory Board

- a) Announcement of outstanding vacancies
- b) Opportunity to recommend the appointment of a member to the Supervisory Board
- c) Notification of candidates nominated by the Supervisory Board to fill the outstanding vacancies
- d) Proposal to reappoint Ms P.G. Boumeester as a member of the Supervisory Board (**Resolution**)
- e) Proposal to appoint Mr J.M.G. Frijns as a member of the Supervisory Board (**Resolution**)

6. Change in the remuneration policy for members of the Executive Board

Proposal to adopt a change in the remuneration policy for the members of the Executive Board (**Resolution**)

7. Engagement/re-engagement of external auditor

Proposal to engage/re-engage Ernst & Young Accountants LLP as the external auditor (**Resolution**)

8. Change of language of financial statements and annual report

Proposal for the financial statements and annual report to be drawn up in English (**Resolution**)

9. Renewal of the authority of the Executive Board

- a) Proposal to renew the designation of the Executive Board as the body authorised to issue ordinary shares (**Resolution**)
- b) Proposal to renew the designation of the Executive Board as the body authorised to restrict or exclude pre-emptive rights in respect of the issue of ordinary shares (**Resolution**)

10. Purchase of treasury shares

Proposal to authorise the Executive Board to acquire, on the company's behalf, ordinary shares and depository receipts for ordinary shares in the company's own capital ('treasury shares') (**Resolution**)

11. Payment of interim dividend in shares from the share premium reserve (Resolution**)**

12. Any other business and close