Carbon footprint of NN Group's proprietary assets

Carbon footprinting can help us understand carbon and climate change-related risks within our investment portfolio and can also be useful to inform corporate engagement. In the context of an investment portfolio, a carbon footprint measures the amount and intensity of greenhouse gas (GHG) emissions associated with the underlying portfolio holdings. Emissions are expressed in carbon dioxide equivalents (CO_2e).

To be consistent with internationally recognised standards, NN is continuously updating and improving its methodology. Carbon footprint measurement and reporting remains an area for ongoing development. As such data improvements and refinements of our methodology may affect our carbon footprint analysis in future years.

Information provided in this table is based on an analysis of our main asset categories; government bonds, corporate investments, residential mortgages, and real estate investments. Taken together this represents 80% of the total asset portfolio on our balance sheet, which comprises general account assets of the insurance entities, and the assets of NN Bank and NN Group.

For more information on the scope and methodology, please see the 2021 NN Annual Report, pages 131-134.

	2021
Assessed Assets under Management (in EUR billion)	**161**
Government bonds	68
Corporate investments	34
Residential mortgages	52
Real estate investments	7
Carbon footprint (tonnes CO_2e/EUR million invested)	**55**
Government bonds	60
Corporate investments	125
Residential mortgages	10
Real estate investments	3
Total Carbon emissions (kilotonnes CO_2e)	**8,914**
Government bonds	4,081
Corporate investments	4,272
Residential mortgages	539
Real estate investments	22
Weighted average carbon intensity (tonnes CO_2e/EUR million of revenue) - excl. Mortgages and real estate	**103**
Government bonds	40
Corporate investments	229

Note: The figures in this table originate from the 2021 NN Group Annual Report, with the exception of 'Total Carbon emissions' which was not part of the Annual Report disclosure.