NN GROUP PRO FORMA CONSOLIDATED Profit and Loss account

RESTATED FOR THE IMPACT OF IFRS 9 AND 17

Michaso for finis diagnament 4,06 2,40 Expected diam banders 1,03 2,40 Expected finish bander separenes 1,13 3 Expected finish bander separenes 1,23 1,33 Stagemence adjustments for premium 2,2 1,30 Stagemence adjustments for premium 1,0 2,7 1,37 Incurred claims and benefits 4,03 2,48 Incurred claims and benefits previous periods 3,0 2,9 Incurred claims and benefits previous periods 3,1 2,0 Incurred claims and benefits 3,1 <td< th=""><th>In EUR million</th><th>1 January to 31 December 2022</th><th>1 January to 30 June 2022</th></td<>	In EUR million	1 January to 31 December 2022	1 January to 30 June 2022
Pedasa of fisk adjustment	Release of contractual service margin	774	357
Supcised alternal base permisers 1,196 2,44 Recovery of adaptations costs 3,19 3,19 3,24 Supprised alternal for permisma 1,21 3,23 3,23 3,23 3,23 3,23 3,23 3,23 3,23 3,23 1,27 1,277 2,272 1,272 2,272 1,272 2,272 1,272 2,272 1,272 2,272 1,272 2,272 1,272 2,272 1,272 2,272 1,272 2,272 1,272 2,272 1,272 2,272 1,272 2,272 1,272 2,272 1,272 2,272 1,272 2,272 1,272 2,272 1,272 2,272 1,272 2,272			103
Properties of thirbuilbile responses 1,00	Expected claims and benefits		2,448
Properties of authorities for premiums 1	Expected attributable expenses	1,197	644
Other Insurance Income 2,78 1,77 Insurance Income 1,045 5,55 Insurance Income 1,046 5,55 Insurance Income 1,265 5,55 Insurance Income 1,265 5,65 Insurance Insuranc	Recovery of acquisition costs	362	192
Instrument Informer Information Allocation Approach 1,275 1,315 1,327 1,315 1,31	Experience adjustments for premiums	21	32
Internation 10,057 5,156 Incorrect claims and benefits	Other insurance income	-1	0
Again Agai	Insurance Income Premium Allocation Approach	2,787	1,378
1.225 0.22	Insurance income	10,267	5,154
Amortisation of acquisition costs	Incurred claims and benefits	4,933	2,484
Changes in incurred claims and benefits previous periods 33 2.2 (incernation) for insurance expenses 90 8.8 Other insurance expenses Premium Indication Approach 2,550 1,315 Insurance expenses Premium Indication Approach 4,666 1,152 486 Net Insurance result 1,102 252 .46 Insurance and reinsurance result 1,100 522 .46 Insurance and reinsurance result 1,100 522 .46 <td>Incurred attributable expenses</td> <td>1,235</td> <td>622</td>	Incurred attributable expenses	1,235	622
	Amortisation of acquisition costs	362	192
Other Insurance expenses 2	Changes in incurred claims and benefits previous periods	-53	-24
Insurance espenses Premium Allocation Approach 2,555 1,315 4,666 Net insurance result 5,15 4,666 Net removarace result 5,22 4,4 Insurance and reinsurance result 1,20 5,22 Net removarace result 1,00 5,22 Realised gains (losses) on investments at cost and at fair value through other comprehensive income 1,04 2,25 Galaris (losses) on investments at fair value through profit or loss 4,25 5,54 Galaris (losses) on investments is real setate 1,00 18 Share of result of investments in associates and joint ventures 1,64 38 Share of result of investments in associates and joint ventures 1,64 38 Westment result 4,65 4,85 4,85 Where contracts 2,36 4,85 4,85 Westment result 3,38 4,23 4,85 Westment result 3,38 4,23 4,85 Result on injustment contracts 3,38 4,23 4,85 Result on injustment contracts 3,3 4,23 4,65	(Reversal of) losses on onerous contracts	90	81
	Other insurance expenses	-2	-2
Net insurance result 1,152 488 Net reinsurance result 5.2 4 Insurance and reinsurance result 1,100 5.25 4 Insurance and reinsurance result 1,100 5.25 4 Insurance and reinsurance result 1,361 1,502 5.25 Gains (losses) on investments at cost and at fair value through other comprehensive income 1,000 1,215 5.54 Gains (losses) on investments at fair value through profit or loss 6,251 5.54 5.54 Gains (losses) on investments at fair value through profit or loss 6,21 5.54 6.38 Share of result of investments in associates and joint ventures 1,00 1,88 3.38 1.38 1.38 1.42 1.51 1.51 1.51 1.51 1.51 1.51 1.51 1.51 1.51 1.51 1.51 1.51	Insurance expenses Premium Allocation Approach	2,550	1,316
Note Part	Insurance expenses		4,669
Interest Income Realised gains (losses) on investments at cost and at fair value through other comprehensive income Realised gains (losses) on investments at fair value through profit or loss Gains (losses) on investments in real estate Sains (losses) on investments in associates and joint ventures Impairments on investments Impairment (re) insurance contracts Impairment (re) insurance c			
1,500 1,50			40
Realised gains (losses) on investments at cost and at fair value through other comprehensive income 104 215 Gains (losses) on investments at rail value through profit or loss 6,251 5,548 Gains (losses) on investments in a led state 100 185 Share of result of linvestments in associates and joint ventures 164 388 Impairments on investments 486 488 Impairment result 2,936 3,588 Finance result on (re) insurance contracts 8 6 Finance result on (re) insurance contracts 8 6 Cother 589 288 Finance result on disposals of group companies 4 64 Net investment result 342 166 Sealul on disposals of group companies 342 166 Non-attributable operating expenses 78 6 Other 139 36 Result before tax from continuing operations 48 76 Next result from discontinued operations 1,06 38 Next result from discontinued operations 1,08 1,08 Next result	insurance and reinsurance result	1,100	525
Gains (losses) on investments at fair value through profit or loss 6,251 5,546 Gains (losses) on investments in real estate 100 183 Share or festult of investments in associates and joint ventures 2,8 3,3 Other 4,86 4,88 4,88 Impairments on investments 2,93 3,58 Other 3,980 4,51 Finance result on (re) insurance contracts 8 6 Other 589 2,88 Finance result on investment contracts 8 6 Other 589 2,88 Finance result on (re) insurance contracts 8 6 Other 589 2,88 Finance result on investment contracts 3,38 4,33 Other 3,38 4,33 Fee and commission result 34 16 Result on disposals of group companies 7 6 Other 3,38 4,33 Result on disposals of group companies 3,38 4,33 Other result 3,38 4,51 <tr< td=""><td>Interest income</td><td>3,461</td><td>1,696</td></tr<>	Interest income	3,461	1,696
Gains (losses) on investments in real estate 100 185 Share of result of investments in associates and joint ventures 164 388 Other 486 488 Investment result 4,936 3,588 Finance result on (re) insurance contracts 8 6 Scale Seal of investment contracts 8 6 Other 589 288 Finance result on (re) insurance contracts 8 6 Other 589 288 Other 589 288 Finance result on inestment contracts 8 6 Other 589 288 Finance result 447 548 Fee and commission result 342 16 Result on disposals of group companies 7 6 Other result 139 3 Other result 139 3 Other result 139 3 Other result 139 40 Result before tax from continuing operations 50 6 <	Realised gains (losses) on investments at cost and at fair value through other comprehensive income	104	219
Share of result of investments in associates and joint ventures 164 388 Impairments on investments 23 -3 Other 486 -488 Investment result -2,336 -3,588 Finance result on (re) insurance contracts 3,380 -4,518 Result on investment contracts 8 6 Other 589 2,886 Finance result 4,333 -4,233 Net investment result 47 644 Fee and commission result 342 166 Result on disposals of group companies 78 6 Other result 33 -3 Other result 33 -3 Other result 139 -3 Other result 39 -40 Result before tax from continuing operations 68 76 Net result from continuing operations 58 76 Net result from continuing operations 59 40 Net result from continuing operations 106 106 Net result from continuing operation	Gains (losses) on investments at fair value through profit or loss	-6,251	-5,549
Impairments on investments -28 -35 Other -486 -486 Investment result -2,936 -3,580 Finance result on (re) insurance contracts -3,980 -4,515 Result on investment contracts 8 6 Other 589 286 Finance result 3,383 -4,233 Net investment result 447 648 Fee and commission result 447 648 Fee and commission or esult 342 16 Result on disposals of group companies 78 60 Non-attributable operating expenses -1,302 -500 Other 139 3 Other result 899 -400 Result before tax from continuing operations 648 765 Net result from discontinued operations 50 63 Net result from discontinued operations 1,062 1,062 Net result from discontinued operations 1,062 1,062 Net result from continuing operations 50 63 Net	Gains (losses) on investments in real estate	100	187
Other 486 488 Investment result 2,936 3,588 Finance result on (re) insurance contracts 3,980 4,515 Cessult on investment contracts 8 6 Other 558 2,880 Finance result 3,383 -4,233 Net investment result 447 648 Fee and commission result 447 648 Result on disposals of group companies 78 6 Non-attributable operating expenses 78 6 Other result 1,302 -600 Result before tax from continuing operations 648 766 Result tefore tax from continuing operations 648 766 Net result from discontinued operations 540 638 Net result from discontinued operations 1,062 1,062 Discontinued operations 1,082 1,062 Net result from continuing operations 1,082 1,082 Net result from continuing operations 1,082 1,082 Net result from continuing operations 1,082	Share of result of investments in associates and joint ventures	164	388
Investment result 2,936 -3,588 Finance result on (re) insurance contracts 3,980 -4,511 Result on investment contracts 8 6 Other 589 22,83 Finance result 3,383 -4,233 Net investment result 447 548 Fee and commission result 447 548 Result on disposals of group companies 78 0 Non-attributable operating expenses 1,302 -600 Other 133 -33 Non-attributable operating expenses 1,302 -600 Other result 139 -30 Non-attributable operating expenses 6 76 Other result 139 -30 Non-attributable operations 6 76 Net result from continuing operations 6 76 Net result from discontinued operations 10 3 Net result from discontinued operations 1,08 1,08 Net result from continuing aperations 1,08 1,08 Net resul	Impairments on investments	-28	-37
Page	Other		-489
Result on investment contracts 8 6 Other 589 286 Finance result -3,383 -4,233 Net investment result 47 648 Fee and commission result 342 16. Result on disposals of group companies 7,88 0 Non-attributable operating expenses 1,302 -600 Other 139 35 Other result 399 -406 Result before tax from continuing operations 648 765 Taxation 540 638 Net result from continuing operations 540 638 Net result from disposal of discontinued operations 1,062 1,062 Net result from continuing operations 1,089 1,088 Net result from continuing operations 540 638 Net result from continuing and discontinued operations 1,089 1,089 Net result from continuing and discontinued operations 1,089 1,089 Net result from continuing and discontinued operations 1,089 1,089 Net result from c	Investment result	-2,936	-3,585
Other 589 286 Finance result 3,383 4,233 Net investment result 447 648 Fee and commission result 342 1,664 Result on disposals of group companies 78 0 Non-attributable operating expenses 1,302 600 Other 139 3 Other result 889 406 Result before tax from continuing operations 648 765 Taxation 108 1,22 Net result from disponal of discontinued operations 540 638 Net result from disposal of discontinued operations 1,062 1,062 Discontinued operations 1,062 1,062 Discontinued operations 1,082 1,088 Net result from continuing operations 540 638 Net result from continuing and discontinued operations 1,082 1,082 Net result from continuing and discontinued operations 1,082 1,724 Net result from continuing and discontinued operations 1,634 1,724 Shareholders of the	Finance result on (re) insurance contracts	-3,980	-4,519
Finance result -3,383 -4,233 Net investment result 447 648 Fee and commission result 342 166 Result on disposals of group companies 78 0 Non-attributable operating expenses -1,302 -605 Other 139 33 Other result 899 -406 Result before tax from continuing operations 648 765 Taxation 108 122 Net result from continuing operations 540 638 Net result from discontinued operations 77 27 Net result from disposal of discontinued operations 1,062 1,068 Discontinued operations 1,069 1,089 Net result from continuing operations 1,089 1,089 Net result from continuing and discontinued operations 1,089 1,089 Net result from continuing and discontinued operations 1,089 1,724 Net result from continuing and discontinued operations 1,089 1,724 Net result from continuing and discontinued operations 1,244 1,744	Result on investment contracts	8	6
Net investment result 447 648 Fee and commission result 342 162 Result on disposals of group companies -78 0 Non-attributable operating expenses 1,302 -600 Other 139 33 Other result 899 -408 Result before tax from continuing operations 648 765 Taxation 108 127 Net result from continuing operations 540 638 Net result from discontinued operations 7 2 Net result from disposal of discontinued operations 1,062 1,062 Discontinued operations 1,062 1,063 Net result from continuing operations 540 638 Net result from continuing operations 1,085 1,085 Net result from continuing aperations 540 638 Net result from continuing aperations 1,085 1,085 Net result from continuing and discontinued operations 1,085 1,085 Net result from continuing and discontinued operations 1,634 1,724 <tr< td=""><td>Other</td><td>589</td><td>280</td></tr<>	Other	589	280
Fee and commission result 342 167 Result on disposals of group companies 778 0 Non-attributable operating expenses -1,302 -605 Other 139 33 Other result -899 -406 Result before tax from continuing operations 648 765 Taxation 108 127 Net result from discontinued operations 27 27 Net result from disposal of discontinued operations 1,062 1,066 Discontinued operations 1,089 1,089 Net result from continuing operations 540 638 Discontinued operations 1,089 1,089 Net result from continuing and discontinued operations 1,089 1,089 Net result from continuing and discontinued operations 1,089 1,089 Net result from continuing and discontinued operations 1,089 1,727 Net result from continuing and discontinued operations 1,089 1,727 Net result from continuing and discontinued operations attributable to: 540 638 Shareholders of the Pare	Finance result	-3,383	-4,233
Result on disposals of group companies -78 0 Non-attributable operating expenses -1,302 -605 Other 139 35 Other result -899 -406 Result before tax from continuing operations 648 765 Taxation 108 127 Net result from continuing operations 540 638 Net result from discontinued operations 27 27 Net result from disposal of discontinued operations 1,062 1,062 Discontinued operations 1,089 1,089 Net result from continuing operations 540 638 Discontinued operations 1,089 1,089 Discontinued operations 1,089 1,089 Net result from continuing and discontinued operations 1,089 1,722 Net result from continuing and discontinued operations 1,089 1,722 Net result from continuing and discontinued operations 1,624 1,742 Shareholders of the Parent 1,634 1,742 Minority interests 1,624 1,742 <td>Net investment result</td> <td>447</td> <td>648</td>	Net investment result	447	648
Result on disposals of group companies -78 0 Non-attributable operating expenses -1,302 -605 Other 139 35 Other result -899 -406 Result before tax from continuing operations 648 765 Taxation 108 127 Net result from continuing operations 540 638 Net result from discontinued operations 27 27 Net result from disposal of discontinued operations 1,062 1,062 Discontinued operations 1,089 1,089 Net result from continuing operations 540 638 Discontinued operations 1,089 1,089 Discontinued operations 1,089 1,089 Net result from continuing and discontinued operations 1,089 1,722 Net result from continuing and discontinued operations 1,089 1,722 Net result from continuing and discontinued operations 1,624 1,742 Shareholders of the Parent 1,634 1,742 Minority interests 1,624 1,742 <td>Fee and commission result</td> <td>342</td> <td>162</td>	Fee and commission result	342	162
Non-attributable operating expenses -1,302 -6.05 Other 139 35 Other result -899 -406 Result before tax from continuing operations 648 765 Taxation 108 127 Net result from discontinued operations 540 638 Net result from discontinued operations 1,062 1,062 Discontinued operations 1,089 1,089 Net result from continuing operations 540 638 Discontinued operations 540 638 Net result from continuing operations 1,089 1,089 Net result from continuing and discontinued operations 1,089 1,722 Net result from continuing and discontinued operations 1,629 1,722 Net result from continuing and discontinued operations attributable to: 1,634 1,743 Shareholders of the Parent 1,634 1,743 Minority interests 5 -12	Result on disposals of group companies		0
Other result 139 35 Other result -899 -408 Result before tax from continuing operations 648 765 Taxation 108 127 Net result from discontinued operations 540 638 Net result from discontinued operations 27 27 Net result from disposal of discontinued operations 1,062 1,062 Discontinued operations 1,089 1,089 Net result from continuing operations 1,089 1,089 Discontinued operations 1,629 1,727 Net result from continuing and discontinued operations 1,629 1,727 Net result from continuing and discontinued operations 1,629 1,727 Net result from continuing and discontinued operations 1,629 1,727 Net result from continuing and discontinued operations 1,634 1,742 Shareholders of the Parent 1,634 1,742 Minority interests 2,624 2,624 2,624		-1,302	-609
Result before tax from continuing operations Taxation Net result from continuing operations Net result from discontinued operations Net result from discontinued operations Net result from disposal of discontinued operations Net result from continuing and discontinued operations attributable to: Shareholders of the Parent Minority interests - 14	Other		39
Taxation 108 127 Net result from continuing operations 540 638 Net result from discontinued operations 27 27 Net result from disposal of discontinued operations 1,062 1,062 Discontinued operations 1,089 1,089 Net result from continuing operations 540 638 Discontinued operations 540 638 Net result from continuing operations 1,089 1,089 Net result from continuing and discontinued operations 1,089 1,089 Net result from continuing and discontinued operations 1,629 1,727 Net result from continuing and discontinued operations 1,634 1,743 Minority interests 5-5 -144	Other result	-899	-408
Net result from continuing operations Net result from discontinued operations Net result from discontinued operations Net result from disposal of discontinued operations 1,062 1,062 1,062 1,062 1,062 1,063 1,089 1,089 Net result from continuing operations Net result from continuing operations Net result from continuing and discontinued operations attributable to: Shareholders of the Parent Minority interests 540 638 638 638 638 638 638 638 638 638 638	Result before tax from continuing operations	648	765
Net result from discontinued operations Net result from disposal of discontinued operations 1,062 1,062 1,062 1,062 1,062 1,063 1,089 1,089 1,089 Net result from continuing operations Net result from continuing and discontinued operations 1,089 1,0	Taxation	108	127
Net result from continuing operations Net result from continuing operations Net result from continuing operations Net result from continuing and discontinued operations 1,634 1,745 Minority interests	Net result from continuing operations	540	638
Net result from continuing operations Net result from continuing operations Net result from continuing operations Net result from continuing and discontinued operations 1,634 1,745 Minority interests	Net result from discontinued operations	27	27
Discontinued operations Net result from continuing operations Discontinued operations Discontinued operations Net result from continuing and discontinued operations attributable to: Shareholders of the Parent Minority interests 1,089	·		1,062
Discontinued operations 1,089 1,088 Net result from continuing and discontinued operations 1,629 1,727 Net result from continuing and discontinued operations attributable to: Shareholders of the Parent 1,634 1,743 Minority interests 5 1-14	Discontinued operations		1,089
Discontinued operations 1,089 1,088 Net result from continuing and discontinued operations 1,629 1,727 Net result from continuing and discontinued operations attributable to: Shareholders of the Parent 1,634 1,743 Minority interests 5 1-14	Net result from continuing operations	540	638
Net result from continuing and discontinued operations Net result from continuing and discontinued operations attributable to: Shareholders of the Parent Minority interests 1,634 1,743 1,743			1,089
Shareholders of the Parent 1,634 1,742 Minority interests 1,634 1,742	Net result from continuing and discontinued operations		1,727
Shareholders of the Parent 1,634 1,742 Minority interests 1,634 1,742	Net result from continuing and discontinued operations attributable to:		
Minority interests -5 -14	· · · · · · · · · · · · · · · · · · ·	1.634	1,741
	Minority interests		-14
	Net result from continuing and discontinued operations	1,629	1,727

General note:

All figures are unaudited

IMPORTANT LEGAL INFORMATION

NN Group's Consolidated Annual Accounts are prepared in accordance with International Financial Reporting Standards as adopted by the European Union ("IFRS-EU") and with Part 9 of Book 2 of the Dutch Civil Code. In preparing the financial information in this document, the same accounting principles are applied as in the NN Group N.V. 2022 Consolidated Annual Accounts, except for the impact of IFRS 9 and 17 which became effective in 2023 and for which the 2022 comparatives are restated. Details on (the impact of) IFRS 9 and 17 are disclosed in Note 1 'Accounting policies' in the NN Group N.V. 2022 Consolidated Annual Accounts.

All figures in this document are unaudited. Small differences are possible in the tables due to rounding. Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation; (1) changes in general economic conditions, in particular economic conditions in NN Group's core markets, (2) the effects of the Covid-19 pandemic and related response measures, including lockdowns and travel restrictions, on economic conditions in countries in which NN Group operates, on NN Group's business and operations and on NN Group's employees, customers and counterparties (3) changes in performance of financial markets, including developing markets, (4) consequences of a potential (partial) break-up of the euro or European Union countries leaving the European Union, (5) changes in the availability of, and costs associated with, sources of liquidity as well as conditions in the credit markets generally, (6) the frequency and severity of insured loss events, (7) changes affecting mortality and morbidity levels and trends, (8) changes affecting persistency levels, (9) changes affecting interest rate levels, (10) changes affecting currency exchange rates, (11) changes in investor, customer and policyholder behaviour, (12) changes in general competitive factors, (13) changes in laws and regulations and the interpretation and application thereof, (14) changes in the policies and actions of governments and/or regulatory authorities, (15) conclusions with regard to accounting assumptions and methodologies, (16) changes in ownership that could affect the future availability to NN Group of net operating loss, net capital and built-in loss carry forwards, (17) changes in credit and financial strength ratings, (18) NN Group's ability to achieve projected operational synergies, (19) catastrophes and terrorist-related events, (20) operational and IT risks, such as system disruptions or failures, breaches of security, cyberattacks, human error, changes in operational practices or inadequate controls including in respect of third parties with which we do business, (21) risks and challenges related to cybercrime including the effects of cyberattacks and changes in legislation and regulation related to cybersecurity and data privacy, (22) business, operational, regulatory, reputation and other risks and challenges in connection with ESG related matters and/or driven by ESG factors including climate change, (23) adverse developments in legal and other proceedings and (24) the other risks and uncertainties contained in recent public disclosures made by NN Group. Any forward-looking statements made by or on behalf of NN Group speak only as of the date they are made, and, NN Group assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason.

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