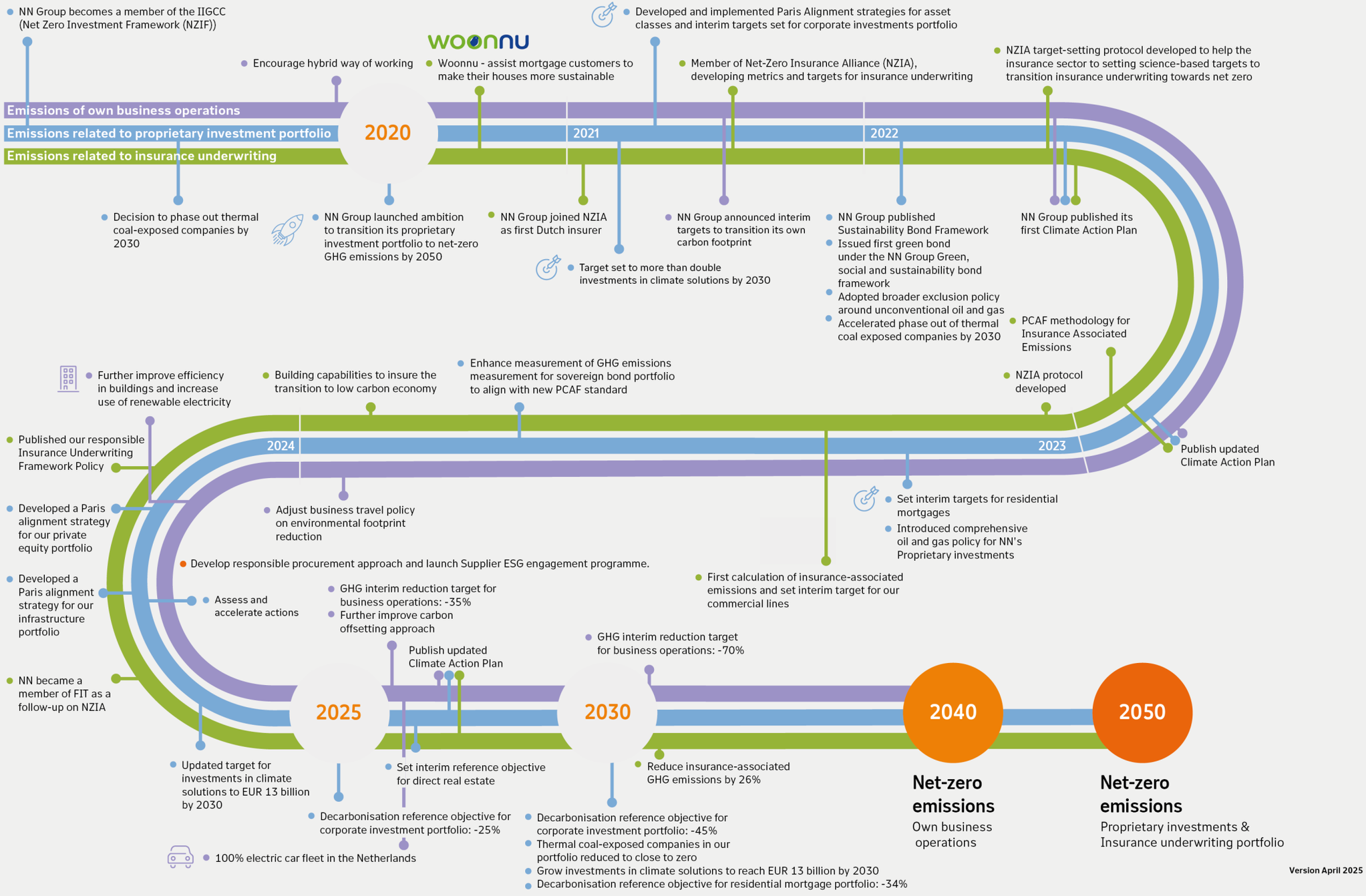
NN Group becomes a member of the IIGCC (Net Zero Investment Framework (NZIF))
Developed and implemented Paris Alignment strategies for asset classes and interim targets set for corporate investments portfolio
Encourage hybrid way of working
Woonnu - assist mortgage customers to make their houses more sustainable
Member of Net-Zero Insurance Alliance (NZIA), developing metrics and targets for insurance underwriting
NZIA target-setting protocol developed to help the insurance sector to setting science-based targets to transition insurance underwriting towards net zero
Emissions of own business operations
Emissions related to proprietary investment portfolio
Emissions related to insurance underwriting
2020
2021
2022
Decision to phase out thermal coal-exposed companies by 2030
NN Group launched ambition to transition its proprietary investment portfolio to net-zero GHG emissions by 2050
NN Group joined NZIA as first Dutch insurer
Target set to more than double investments in climate solutions by 2030
NN Group announced interim targets to transition its own carbon footprint
NN Group published Sustainability Bond Framework
Issued first green bond under the NN Group Green, social and sustainability bond framework
Adopted broader exclusion policy around unconventional oil and gas
Accelerated phase out of thermal coal exposed companies by 2030
NN Group published its first Climate Action Plan
PCAF methodology for Insurance Associated Emissions
NZIA protocol developed
Publish updated Climate Action Plan
2023
2024
Further improve efficiency in buildings and increase use of renewable electricity
Building capabilities to insure the transition to low carbon economy
Enhance measurement of GHG emissions measurement for sovereign bond portfolio to align with new PCAF standard
Published our responsible Insurance Underwriting Framework Policy
Developed a Paris alignment strategy for our private equity portfolio
Developed a Paris alignment strategy for our infrastructure portfolio
NN became a member of FIT as a follow-up on NZIA
Adjust business travel policy on environmental footprint reduction
Develop responsible procurement approach and launch Supplier ESG engagement programme.
Assess and accelerate actions
GHG interim reduction target for business operations: -35%
Further improve carbon offsetting approach
Publish updated Climate Action Plan
Set interim targets for residential mortgages
Introduced comprehensive oil and gas policy for NN's Proprietary investments
First calculation of insurance-associated emissions and set interim target for our commercial lines
2025
2030
2040
2050
GHG interim reduction target for business operations: -70%
Updated target for investments in climate solutions to EUR 13 billion by 2030
Set interim reference objective for direct real estate
Reduce insurance-associated GHG emissions by 26%
Decarbonisation reference objective for corporate investment portfolio: -25%
100% electric car fleet in the Netherlands
Decarbonisation reference objective for corporate investment portfolio: -45%
Thermal coal-exposed companies in our portfolio reduced to close to zero
Grow investments in climate solutions to reach EUR 13 billion by 2030
Decarbonisation reference objective for residential mortgage portfolio: -34%
Net-zero emissions
Own business operations
Net-zero emissions
Proprietary investments & Insurance underwriting portfolio
Version April 2025