

NN Group's sustainability memberships, endorsements and letters

Joining forces maximises our impact

June 2025

NN Group participates in a number of international sustainability initiatives. By taking an active role in these partnerships, we can increase the impact we have through our business activities and our investments to help to create a better world. This document gives an overview of our memberships and other collaborative work we are involved in.



Memberships & Endorsements

- CDP
- Corporate Social Responsibility Netherlands (*MVO Nederland*)
- DNB Sustainable Finance Platform
- Dutch Association of Investors for Sustainable Development (VBDO)
- EEMI & EEML (NN Bank Membership)
- Finance for Biodiversity Foundation (FfB) and Pledge
- Financial sector commitment to the Dutch Climate Agreement (*Klimaatakkoord*)
- Forum for Insurance Transition to Net Zero (FIT)
- GRESB
- Global Reporting Initiative (GRI)
- International Financial Reporting Standards Foundation (IFRS)
- Institutional Investors Group on Climate Change (IIGCC)
- Nationale Coalition for Financial Health (NCFG)
- Paris Aligned Asset Owners (PAAO)
- Paris Aligned Investment Initiative (PAII)
- Partnership for Carbon Accounting Financials (PCAF)
- RBC covenant for the Dutch insurance sector (IMVO)
- Taskforce on Inequality and Social-related Financial Disclosures (TISFD)
- The Tobacco-Free Finance Pledge
- UN Environment Programme – Finance initiative (UNEP FI)
- UN Principles for Sustainable Insurance (UNEP FI PSI)
- UN Global Compact (UNGC)
- UN Principles for Responsible Investing (UN PRI)
- World Economic Forum, CEO Climate Alliance

Collaborative investor engagement initiatives

- BBFAW Global Investor Collaboration on Farm Animal Welfare
- Ceres' Valuing Water Finance Initiative (VWFI)
- Climate Action 100+
- Dutch Climate Coalition (DCC)
- Net Zero Engagement Initiative (NZEI)
- Nature Action 100
- Platform Living Wage Financials (PLWF)

Statements and letters

- BBFAW Global Investor Statement on Farm Animal Welfare
- Financial Sector Statement on Tobacco Control
- Global Investor Statement to Governments on Climate Change
- Investor Statement on Shareholder Rights
- Investor joint statement on Omnibus Legislation
- Statement on Biodiversity Loss from Long-Term Investors
- World Economic Forum Letter (Alliance of CEO Climate Leaders)

Memberships & Endorsements

CDP

[Link](#)

Start date: 2003

NN Group is an investor signatory to CDP. This international organisation aims to transform the way the world does business, to prevent climate change and protect our natural resources. The CDP encourages measurement and disclosure to improve the management of environmental risk and has incentivised thousands of companies to disclose their environmental performance. This information is made available to investors to help them mitigate risk, capitalise on opportunities and make investment decisions that drive action towards a more sustainable world.

Corporate Social Responsibility Netherlands (MVO Nederland)

[Link](#)

Start Date: 2019

MVO Nederland is a business network movement of sustainable entrepreneurs. The network of about 2,000 partners work together to focus on climate neutral, circular and inclusive business trajectories with fair supply chains through innovation, collaboration and advocacy.

DNB Sustainable Finance Platform

[Link](#)

Start date: 2016

Established in 2016 by the Dutch Central Bank (DNB), the Sustainable Finance Platform brings together the financial sector, supervisory authorities and ministries to promote sustainability in the Netherlands, for example, by removing barriers to sustainable financing and collaborating on sustainability initiatives. The platform's expert groups represent a wide range of parties from the financial sector and other relevant actors and work on a number of focus themes. NN Group participates in the Integrating Impact, Social, and Climate Adaptation expert groups.

Dutch Association of Investors for Sustainable Development (VBDO)

[Link](#)

Start date: 2015

NN Group is a member of the Dutch Association of Investors for Sustainable Development (*Vereniging van Beleggers voor Duurzame Ontwikkeling*). VBDO encourages financial institutions and listed companies to perform better in the area of sustainable investment and to make their own operations more sustainable. It uses benchmarking and surveys and also organises seminars and conferences to share knowledge and best practice and strengthen networks. Engagement is an important tool in moving towards a more sustainable capital market, so every year, representatives from VBDO attend shareholders' meetings to ask questions about specific sustainability themes.

Energy Efficient Mortgages Initiative (EEMI) & Energy Efficient Market Label (EEML)

[Link](#)

Start date: 2020

NN Bank is a member of the EEMI and EEML. As a member of this initiative, we can actively contribute to developing sustainable investments in energy efficient mortgage loans at Nationale Nederlanden Bank and our sustainable mortgage label Woonnu. The EEMI and EEML aim to make the mortgage market and mortgage investments more sustainable. The EEMI is the direct point of contact for the European Commission and represents the European mortgage sector. The EEML shows consumers, financiers and investors in a transparent way that the loans granted by a financial institution contribute to making the built environment more sustainable.

Finance for Biodiversity Foundation (FfB)

[Link](#)

Start date: 2022

In 2022, NN Group became a member of the Finance for Biodiversity Foundation and signed the **Finance for Biodiversity Pledge**. Multiple financial institutions have signed the Pledge, which is a commitment to protect and restore biodiversity through finance activities and investments. NN Group participates in several working groups.

Financial sector commitment to the Dutch Climate Agreement

[Link](#)

Start Date: 2019

NN Group has signed the commitment of the financial sector to the Dutch Climate Agreement (*Klimaatakkoord*). The Dutch government aims to reduce greenhouse gas emissions in line with the goals of the Paris Agreement. To achieve this goal, it requires support from and collaboration with all sectors of the Dutch economy and society. The financial sector commitment shows the sector's supports for energy transition and sustainable financial solutions. Signatories should also measure the carbon footprint of investments and explore measures to contribute to the transition towards a low-carbon economy.

Forum for Insurance Transition to Net Zero (FIT)

[Link](#)

Start date: 2024

Building on the work of the **Net-Zero Insurance Alliance**, which NN Group joined in 2021, FIT members work together and with other key stakeholders to advance net-zero insurance thinking and practices. The aim is to foster availability of insurance and finance for transition projects and technologies and net-zero activities. It aims to support the acceleration and scaling up of the transition to a net-zero economy.

GRESB

[Link](#)

Start date: 2014

NN Group uses the annual GRESB Real Estate Assessment to evaluate and engage with its real estate investments with the aim of improving the sustainability performance of its portfolio. GRESB is a mission-driven and industry-led organisation that provides actionable and transparent environmental, social and governance (ESG) data to financial markets. They collect, validate, score and benchmark ESG data to provide business intelligence, engagement tools and regulatory reporting solutions for investors, asset managers and the wider industry.

Global Reporting Initiative (GRI)

[Link](#)

Start Date: 2019

The GRI enables organisations to be transparent and take responsibility for their impacts so that we can create a sustainable future. They provide disclosure standards for sustainability reporting and enable informed dialogue on the impacts.

International Financial Reporting Standards Foundation (IFRS)

[Link](#)

Start Date: 2021

The IFRS Foundation is a not-for-profit, public interest organisation established to develop high-quality, understandable, enforceable and globally accepted accounting and sustainability disclosure standards. The standards are developed by two standard-setting boards, the International Accounting Standards Board (IASB) and International Sustainability Standards Board (ISSB). The IFRS Foundation has taken over the monitoring of the progress of companies' climate-related disclosures from the **Task Force on Climate-related Financial Disclosures (TCFD)** which disbanded in 2023. NN Group endorsed the final recommendations of the TCFD which have been incorporated into ISSB standards.

Institutional Investors Group on Climate Change (IIGCC)

[Link](#)

Start date: 2017

NN Group is a member of the Institutional Investors Group on Climate Change (IIGCC). IIGCC is an investor network that collaborates on the topic of climate change. It has more than 400 members, representing more than USD 65 trillion in assets under management. IIGCC's purpose is to provide a collaborative platform for investors to encourage public policies, investment practices, and corporate behaviour that address long-term risks and opportunities associated with climate change. NN Group participates in the climate solutions working group

National Coalition for Financial Health (NCFG)

[Link](#)

Start Date: 2022

The National Coalition for Financial Health (*Nationale Coalitie Financiële Gezondheid (NCFG)*) is a partnership of companies and organisations that are committed to the financial health of their employees. They believe that a financially healthy society contributes to the well-being of individuals, organisations and the economy.

Paris Aligned Asset Owner commitment (PAAO)

[Link](#)

Start date: 2021

Paris Aligned Asset Owners is a global group of 57 asset owners, with over USD 3.3 trillion in assets. They have made commitments to transition their investments to achieve net zero portfolio GHG emissions by 2050, or sooner, drawing on the **Net Zero Investment Framework (NZIF)** to deliver these commitments.

Paris Aligned Investment Initiative (PAII)

[Link](#)

Start date: 2021

The Paris Aligned Investment Initiative (PAII) is a collaborative investor-led global forum enabling investors to align their portfolios and activities to the goals of the Paris Agreement. It supports investors in implementing the Net Zero Investment Framework (NZIF). The PAII was established in May 2019 by the IIGCC. The initiative has grown into a global collaboration supported by four regional investor networks – AIGCC (Asia), Ceres (North America), IIGCC (Europe) and IGCC (Australasia). An NN Group representative is the Co-Chair of the PAII Steering Group, which plays a role in overseeing the NZIF alongside the PAAO initiative.

Partnership for Carbon Accounting Financials (PCAF)

[Link](#)

Start date: 2020

The PCAF is a collaboration between financial institutions to develop and implement a harmonised approach to measuring and disclosing GHG emissions associated with investments. NN participates in the PCAF NL working groups on mortgages and science-based targets. NN Group also joined the PCAF Insurance Associated Emissions working group to contribute to developing PCAF's first standard for measuring insurance associated emissions. PCAF has established guidelines for commercial lines insurance and personal motor lines insurance.

Responsible Business Conduct (RBC) covenant for the Dutch insurance sector

[Link](#)

Start Date: 2018

NN Group endorsed the Responsible Business Conduct (RBC) covenant (*Internationaal Maatschappelijk Verantwoord Ondernemen (IMVO)*) for the Dutch insurance sector. This

covenant aims to ensure that insurers identify and mitigate any potential negative environmental, social and governance (ESG) impacts they face through their investments and implement the OECD guidelines. The covenant's multistakeholder signatories (all Dutch insurers, the government, one trade union and six NGOs) pool their knowledge and experience. The original IMVO covenant ended in 2023 after five years, but its work is being continued in **IMVO 2.0**. NN is represented in several workstreams and the Multistakeholder Advisory Council.

Taskforce on Inequality and Social-related Financial Disclosures (TISFD)

[Link](#)

Start Date: 2024

NN Group is an alliance member (formerly supporter) of the Taskforce on Inequality and Social-related Financial Disclosures. TISFD is a global initiative to develop recommendations and guidance for businesses and financial institutions to understand and report on impacts, dependencies, risks, and opportunities related to people. It aims to incentivize business and financial practices that create fairer, stronger societies and economies.

Tobacco-Free Finance Pledge

[Link](#)

Start Date: 2018

The Tobacco-Free Finance Pledge highlights the leadership of financial institutions that have implemented tobacco-free finance policies and encourages others to follow suit. There are 215 pledge signatories in 21 countries, including NN Group, managing more than USD 18 trillion in assets under management.

UN Environment Programme - Finance Initiative (UNEP FI)

[Link](#)

Start date: 2012

NN Group is a member of the UNEP Finance Initiative. The FI is a partnership between UNEP and the global financial sector to mobilize private sector finance for sustainable development. UNEP FI supports global finance sector principles to catalyse integration of sustainability into financial market practice. The frameworks UNEP FI has established or co-created include the Principles for Responsible Investment (PRI) (2006) and the Principles for Sustainable Insurance (PSI) (2012).

UNEP FI Principles for Sustainable Insurance (PSI)

[Link](#)

Start date: 2012

NN Group is a signatory to the PSI. This network of around 300 members from the global insurance industry works together to put its four principles into practice. Sustainable insurance aims to reduce risk, develop innovative solutions, improve business performance, and contribute to environmental, social and economic sustainability. In 2024, we became a member of the working group for nature positive insurance to start our work on biodiversity from an insurance perspective.

UN Global Compact

[Link](#)

Start date: 2015

NN Group is a member of the UN Global Compact and therefore a proud endorser and reporter on the 10 Global Compact Principles. Our reporting level is currently Global Compact Active, and we are working towards Global Compact Advanced. NN Group's Annual Report and the GRI Index appendix include reporting on adherence to the 10 Global Compact Principles. Representatives from NN Group also participate in the UNGC Peer Learning Group on Labour and Human Rights.

UN Principles for Responsible Investment (PRI)

[Link](#)

Start date: 2022

NN Group has been a signatory of the UN Principles for Responsible Investment (PRI) since 2022 (and through our former asset manager since 2006). This is an international network of investors working together to put its six Principles for Responsible Investment into practice. Its goal is to understand the implications of sustainability for investors and support signatories in incorporating these issues into their investment decision-making and ownership practices. In implementing the Principles, we contribute to the development of a more sustainable global financial system.

World Economic Forum (WEF)

[Link](#)

Start date: 2021

NN Group is a partner of the World Economic Forum. We engage in forums to shape the future, accessing networks and experts to assess the material risks and ensure strategic decision-making on the most pressing world issues, in line with Sustainable Development Goals (SDGs). NN Group is also a member of the WEF's **Alliance of CEO Climate Leaders**. This alliance of over 130 CEOs across 27 countries and 12 industries forms a global community of Chief Executive Officers who

catalyse action across sectors and engage policymakers to help deliver the transition to a net-zero economy.

Collaborative investor engagement initiatives

BBFAW Global Investor Collaboration on Farm Animal Welfare

[Link](#)

Start date: 2024

The Business Benchmark on Farm Animal Welfare (BBFAW) is the leading global measure of farm animal welfare management, policy commitment, performance and disclosure in food companies. The BBFAW Global Investor Collaboration is a collaborative initiative to encourage major food companies to strengthen their management and processes relating to farm animal welfare. As a signatory to the Collaboration, NN Group participates in an annual engagement to improve animal welfare management practices amongst BBFAW's 150 global companies. BBFAW is supported by 32 institutional investors representing £1.9 trillion in assets under management.

Ceres' Valuing Water Finance Initiative (VWFI)

[Link](#)

Start date: 2023

NN Group is a member of the Ceres' Valuing Water Finance Initiative (VWFI). The VWFI is a global investor-led effort to engage companies to value and act on water as a financial risk and drive the necessary large-scale change to better protect water systems. The initiative has developed a water valuation framework in which it assesses companies' water impacts and has identified 72 companies to engage with. The initiative was launched with 64 investor signatories.

Climate Action 100+

[Link](#)

Start date: 2021

NN Group is a supporter of this collaborative initiative between asset managers and asset owners, we engage with high-carbon emitters, influence disclosure and encourage positive behaviour in relation to climate risk management and energy transition strategies in line with TCFD.

Dutch Climate Coalition

Start date: 2022

Established in 2022 by a group of financial institutions based in the Netherlands, the DCC aims to encourage carbon intensive investee companies to implement credible transition pathways in line with the Paris Agreement via collaborative engagement. The DCC aims to increase the efficiency and effectiveness of engagement by members by sharing knowledge on climate change or nature-related topics and to complement the activities of existing collaborative engagement initiatives.

Net Zero Engagement Initiative (NZEI)

[Link](#)

Start Date: 2024

The Net Zero Engagement initiative (NZEI) is an investor-led initiative aimed at helping IIGCC members align more of their individual investment portfolios with a net-zero pathway using corporate engagement. It focuses on the six core asks aligned with the Net Zero Investment Framework. NN is participating in one of the engagement groups.

Nature Action 100

[Link](#)

Start Date: 2023

In 2023, NN Group joined Nature Action 100, a global investor-led initiative working to drive the necessary corporate action to reverse nature loss. Through Nature Action 100, 190 investor participants engage directly with 100 companies in key sectors around the world. NN will lead and/or actively participate in a selected number of engagements to advance the investor expectations identified by Nature Action 100.

Platform Living Wage Financials (PLWF)

[Link](#)

Start date: 2023

NN Group is a member of the Platform Living Wage Financials (PLWF). This is a collaboration of 24 financial institutions with over EUR 7 trillion of assets under management and advice. It encourages and monitors investee companies to support living wages and incomes in their global supply chains. The coalition uses their influence and leverage to engage with over 50 companies from the garment and footwear, food agri, and food retail sectors to adopt good practices and promote social and economic resilience in their supply chains. In 2024, we became co-lead of the Food Agri and Food Retail working group and we expanded the number of food retail companies we cover.

Statements and letters

BBFAW Global Investor Statement on Farm Animal Welfare

[Link](#)

Date: 2024

This statement calls on companies to fully consider the risks and opportunities associated with animal welfare. The signatories believe that food companies can play a key role in raising farm animal welfare standards and that this is potentially material to long-term value creation in the food sector.

Financial Sector Statement on Tobacco Control

[Link](#)

Date: 2023

NN is signatory to this investor statement signed by 57 leading financial institutions with over USD 2.9 trillion assets under management, in 10 countries. It calls on UN member states to accelerate implementation of the World Health Organisation Framework Convention on Tobacco Control (WHO FCTC). These institutions are committed to raising awareness about the multifaceted benefits of tobacco control, spanning not only health and environmental concerns but also the significant negative economic impact of tobacco-related issues.

Global Investor Statement to Governments on Climate Change

[Link](#)

Date: 2024

This statement was signed by 534 financial institutions and their representatives managing USD 29 trillion in assets under management. The letter states that effective policies are essential at all levels of government (legal/policy/regulatory) to accelerate the private capital flows needed for a climate-resilient, nature-positive, just transition. It advocates a whole-of-government approach to implement policies in line with countries' nationally determined contributions (NDCs) and a 1.5°C scenario.

Investor joint statement on Omnibus Legislation

[Link](#)

Date: 2025

Together with 165 investors representing around USD 6.6 trillion in assets under management NN Group signed this letter calling on the European Commission to preserve the integrity and ambition of the EU's sustainable finance framework, in light of discussions on an 'omnibus legislation' to amend and simplify key regulations. The letter states that long-term policy stability and clear implementation guidance are prerequisites. The statement was organised by the PRI, IIGCC and Eurosif.

Investor Statement on Shareholder Rights

Date: 2024

NN Group is a signatory of the Global Investor Statement on Shareholder Rights. As a signatory, we believe that it will be to the detriment of long-term investors if the current system of shareholder advocacy in the United States is undermined, and an increasing number of companies defer to the court system to settle disagreements on shareholder proposals.

Statement on Biodiversity Loss from Long-Term Investors

Date: 2024

A global coalition of investors including NN Group signed a letter urging governments to take ambitious policy and regulatory action to halt and reverse global biodiversity loss. This call to action made at COP16 in Colombia was backed by 27 pension funds and asset owners with USD 2.5 trillion assets under management. The statement calls for ambitious national targets, including sector transformation plans; mandatory disclosure on nature for companies and regulation that addresses drivers of biodiversity loss.

WEF Alliance of CEO Climate Leaders Letter - COP29

[Link](#)

Date: 2024

The Alliance of CEO Climate Leaders shared an open letter for world leaders at COP29. The alliance members know that limiting global warming to 1.5 degrees Celsius requires significant collaboration and shared responsibility between the private and public sectors. The letter outlines the actions governments and businesses need to take to unlock the potential of the private sector and to move towards a path that limits global warming to 1.5 degrees Celsius.