Introduction

NN Re is a reinsurance company located in the Netherlands. NN Re is part of NN Group N.V.

NN Re’s business is the provision of reinsurance services. NN Re mainly provides reinsurance to NN Group’s primary life and non-life insurance businesses located in the EU, Turkey and Japan. Reinsurance is insurance for insurance companies, reinsurance companies and occupational pension funds. NN Re may also provide reinsurance to insurers, reinsurers and occupational pension funds which are not part of NN Group and may be located outside of the EU.

The insurers, reinsurers and pensions funds to which NN Re provides reinsurance services are referred to as “cedents”. In the course of providing reinsurance services to the cedents, NN Re receives (directly from the cedents or via insurance and reinsurance intermediaries or other third parties) personal data about individuals, who applied for insurance, policy holders, insureds, beneficiaries, injured individuals or other individuals involved in the insured incident, benefits, payment under the insurance policy or pensions benefits.

NN Re itself may obtain reinsurance for some of the risks that it assumes from the cedents. It obtains such reinsurance from the parties which provide reinsurance services, i.e., insurance and reinsurance companies. This reinsurance is referred to as “retrocession”. In order to obtain and perform retrocession contracts, NN Re is required to share personal information (which NN Re previously received from the underlying cedents or brokers in context of underlying reinsurance contract) with the parties involved in offering and management of such retrocession contracts.

This privacy statement is intended for individuals whose personal data may be processed by NN Re in context of provision of reinsurance services and obtaining and performing retrocession contracts.

Why does NN Re process personal data?

As a reinsurer, NN Re processes personal data for the purposes of offering, entering and performing reinsurance and retrocession contracts, such as, without limitation, reinsurance contract conclusions (risk assessment, underwriting and pricing), reinsurance contract performance and administration, managing and auditing claims, managing fraud risks in claims management process and participating in judicial and extra-judicial legal proceedings. NN Re may also process personal data in context of other business activities relating to business of reinsurance such as financial reporting, risk assessment, compliance, research and statistical analysis and meeting regulatory requirements.

What personal data does NN Re process?

The exact nature of the personal data which NN Re processes depends on the type of the primary insurance product/policies which are reinsured or retroceded by NN Re.

For the purposes outlined above, NN Re may process the following personal data:

- General information: name, age, date of birth, nationality, marital status, family composition, occupation;
- Contact data: address, postcode, email, and phone number;
- Identification data;
- Underlying insurance policy/insurance product information: insurance policies concluded or applied for, policy numbers, information related to the financial benefits or property/risks insured under the insurance policies (such as, bank accounts, license plates, property details, employee, pension fund participation), payments in context of insurance policy, claims or pension benefits;
- Health related information: current or former health, details of injuries, medical care and treatment; medical reports and medical tests results;
- Insurance policy claims- and benefits - related information: medical records, police reports, information about the alleged offences, criminal proceedings and sentences, and other information which is part of the claims file.

From whom NN Re receives personal data?

NN Re receives personal data from the primary insurance companies, reinsurance companies, pension funds, (re)insurance intermediaries, brokers, service providers and agents involved in conclusions and performance of reinsurance and retrocession contracts with NN Re. NN Re has no relationship with private individuals insured under primary insurance policies or participating in the pension schemes. NN Re does not receive personal information directly from such individuals.

On what legal basis NN Re processes personal data?

NN Re process personal data based on its legitimate interests of carrying out the business of reinsurance by concluding and performing reinsurance and retrocession contracts with insurance and reinsurance companies.

To whom does NN Re transfer personal data?

NN Re may share personal data with its internal affiliated companies and its employees (part of NN Group N.V.), external service providers and brokers, professional advisors, consultants, claims handlers, auditors, reinsurance/retrocession companies and, in certain cases, public and judicial authorities.

In some cases, personal data is required to be transferred to the third parties located in countries that are outside of the European Economic Area. In such cases, NN Re ensures that appropriate safeguards are in place, such as, typically, EU model contract clauses are entered into or the relevant third country has been deemed to provide adequate protection based on the decision of the European Commission pursuant to Article 45 of the EU General Data Protection Regulation.

How long NN Re keeps personal data?

NN Re keeps your data as long as NN Re is required by law to do so and as long as necessary for the purpose for which NN Re uses the data. NN Re ensures that it holds the personal data subject to appropriate security measures.
What rights do you have?

You have the following rights regarding your personal data:

- **Right of access**: this means that you may request which personal data NN Re has about you and what NN Re uses it for;

- **Right of rectification, erasure and restriction**: you are entitled to have your personal data changed if it is not correct. You are also entitled to have your personal data deleted if your personal data is unlawfully processed or no longer necessary for the purpose for which it is processed. You are also entitled to restrict processing of your personal data. This right means that you may request NN Re to temporarily not to use your data. You may exercise this right if your personal data is incorrect, unlawfully processed, no longer necessary for the purpose for which it has been collected or processed, or if you object to the processing of your data and your objection is still being handled by NN Re;

- **Right to object**: you may lodge an objection to the processing of your personal data, if NN Re uses your personal data for purposes other than those mentioned in this privacy statement. NN Re will carefully assess your objection and stop processing your personal details, if necessary;

- **Right to complain**: you may file a complaint with Dutch Data Protection Authority.

How can you contact NN Re?

NN Re (Netherlands) N.V.

DPO: [NN.Re.DPO@nn-group.com](mailto:NN.Re.DPO@nn-group.com)

This privacy statement can be adjusted to changes in the law or in legislation and/or when NN Re changes the way of processing personal data. This version is dated September 2020.