

Nationale-Nederlanden Bank N.V.

Monthly Investor Report

**Dutch National Transparency Template
Covered Bond**

Reporting Period: 1 August 2021 - 31 August 2021

Reporting Date: 23 September 2021

AMOUNTS ARE IN EURO



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Report Version 2.2 - October 2017

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Covered Bonds

Series	ISIN	Currency	Initial Principal Balance*	Outstanding Amount*	Coupon	Issuance Date	Maturity Date	IRS Counterparty	Redemption Type	LCR HQLA Category
SB CB Series 1	NL0015436072	EUR	500,000,000	500,000,000	0.0100%	08-07-20	08-07-30		Bullet	1
SB CB Series 2	NL0015614611	EUR	500,000,000	500,000,000	0.0500%	24-09-20	24-09-35		Bullet	1
SB CB Series 3	NL00150002A1	EUR	250,000,000	250,000,000	0.0500%	12-11-20	12-11-40		Bullet	
SB CB Series 4	NL00150008B6	EUR	500,000,000	500,000,000	0.3750%	04-03-21	04-03-41		Bullet	1

* Amounts to be reported in the relevant currency, and also the euro-equivalent amounts

Investor Report: 1 August 2021 - 31 August 2021

Asset Cover Test

Asset Cover Test

A	1,911,546,721.61
B	0.00
C	1,300,000.00
Z	0.00

A+B+C-Z	1,912,846,721.61
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Outstanding bonds	1,750,000,000.00
Pass/Fail	Pass
ACT Cover Ratio	109.306%

Parameters

Asset percentage	96.50%
Cap LTV Cut-Off indexed valuation % non-NHG	80.00%
Cap LTV Cut-Off indexed valuation % NHG	80.00%
% of Index Increases	90.00%
% of Index Decreases	100.00%
Reserve Fund	1,026,500.00
Supplemental Liquidity Reserve Amount	0.00
Deduction Set-Off	30,190,102.93

Ratings

S&P	AAA
Moody's	-
Fitch	-

Other

UCITS compliant	True
CRR compliant	True
ECBC Label compliant	True

Overcollateralisation

Legally required minimum OC	5.00%
Documented minimum OC	0.00%
Available Nominal OC	13.45%

Counterparty Credit Ratings & Triggers

Role	Party	S&P (ST/LT)		Moody's (ST/LT)		Fitch (ST/LT)		DBRS (ST/LT)		Consequence if breached*
		Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	
CBC Account Bank	N.V. Bank Nederlandse Gemeenten	/ BBB	/ AAA	/	/	/	/	/	/	Another party (with sufficient ratings) has to fulfill the CBC Account Bank role or guarantee the relevant CBC Account Bank obligations
Issuer	Nationale-Nederlanden Bank N.V.	/ A	/ A-	/	/	/	/	/	/	Reserve Account Trigger, minimal required amount needs to be posted on reserve fund account
Issuer	Nationale-Nederlanden Bank N.V.	A-2 / BBB	A-1 / A-	/	/	/	/	/	/	Set off retail savings at issuer account above deposit guarantee scheme
Seller Collection Account Bank	ING Bank N.V.	/ BBB	/ A+	/	/	/	/	/	/	Open escrow account in the name of CBC and credit expected cashflow amount on next Calculation Date

* Event is triggered if credit rating is below the rating as mentioned in the table

Ledgers & Investments

Ledgers

Revenue Ledger	0.00
Principal Ledger	0.00
Reserve Fund Ledger	1,300,000.00
Total	1,300,000.00

Investments

Substitution Assets Balance	0.00
Authorised Investments Balance	0.00
Total	0.00

Liquidity Buffer

Outflows	0.00
Required Liquidity Buffer	0.00
Inflows	0.00
Cash	
Bonds	
Available Liquidity Buffer	0.00

Regulatory Information

CRR Article 129

Article 129 CRR "Exposures in the form of covered bonds"

(7) Exposures in the form of covered bonds are eligible for preferential treatment, provided that the institution investing in the covered bonds can demonstrate to the competent authorities that:

(a) it receives portfolio information at least on:

(i) the value of the covered pool and outstanding covered bonds:

value of the cover pool table Portfolio characteristics

value of the outstanding covered bonds table Covered Bonds

(ii) the geographical distribution and type of cover assets, loan size, interest rate and currency risks:

geographical distribution of cover assets table 14 Geographical Distribution

type of cover assets table Portfolio Characteristics

loan size table 3 Outstanding Loan Amount

interest rate risk and currency risk table Covered Bonds for coupon and currency information of the covered bonds

table 10 Coupon for coupons of mortgages

table Counterparty Ratings & Triggers for IRS/TRS information

See base prospectus for information about hedging

Only EUR denominated mortgages: see BP

(iii) the maturity structure of cover assets and covered bonds; and

maturity structure of cover assets table 6 Legal Maturity

maturity structure of covered bonds table Covered Bonds

(iv) the percentage of loans more than ninety days past due;

table Delinquencies

(b) the issuer makes the information referred to in point (a) available to the institution at least semi annually.

table Portfolio Characteristics

Overcollateralisation

Legally required minimum OC

table Asset Cover Test

Documented minimum OC

table Asset Cover Test

Nominal OC

table Asset Cover Test

Stratifications

Portfolio Characteristics

Principal amount	2,115,314,344.20
Value of saving deposits	131,264,101.64
Net principal balance	1,984,050,242.56
Construction Deposits	3,153,298.52
Net principal balance excl. Construction and Saving Deposits	1,980,896,944.04
Number of loans	8,888
Number of loanparts	20,490
Average principal balance (borrower)	223,227.98
Average principal balance (loanpart)	96,830.17
Weighted average current interest rate	2.591%
Weighted average maturity (in years)	30.83
Weighted average remaining time to interest reset (in years)	11.75
Weighted average seasoning (in years)	7.00
Weighted average CLTOMV	76.805%
Weighted average CLTIMV	57.15%
Maximum current interest rate	7.30%
Minimum current interest rate	0.74%
Type of cover assets:	Dutch Residential Mortgages
Currency Portfolio:	EUR
Frequency of publication National Transparency Template:	Monthly

1. Delinquencies

From (>)	Until (<=)	Arrears Amount	Aggregate Outstanding Not. Amount	% of Total	Nr of Mortgage Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
	Performing	0.00	1,979,227,868.97	99.757%	8,862	99.707%	2.591%	30.86	57.03%
<=	30 days	5,719.94	3,157,910.37	0.159%	17	0.191%	2.377%	33.68	61.07%
30 days	60 days	8,036.77	1,531,903.27	0.077%	8	0.09%	2.718%	25.25	58.34%
60 days	90 days	973.60	132,559.95	0.007%	1	0.011%	1.59%	28.17	79.05%
90 days	120 days	0.00	0.00	0.00%	0	0.00%	0.00%	0.00	0.00%
120 days	150 days	0.00	0.00	0.00%	0	0.00%	0.00%	0.00	0.00%
150 days	180 days	0.00	0.00	0.00%	0	0.00%	0.00%	0.00	0.00%
180 days	>	0.00	0.00	0.00%	0	0.00%	0.00%	0.00	0.00%
	Total	14,730.31	1,984,050,242.56	100.00%	8,888	100.00%	2.591%	30.83	57.15%

2. Redemption Type

Description	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
Annuity	757,778,781.27	38.194%	7,685	37.506%	2.43%	25.51	62.965%
Bank Savings	318,160,521.13	16.036%	3,241	15.817%	3.01%	16.17	53.794%
Investment	54,182,317.54	2.731%	298	1.454%	2.543%	15.13	57.978%
Interest Only	741,336,791.79	37.365%	7,820	38.165%	2.587%	46.17	53.475%
Linear	42,305,059.78	2.132%	487	2.377%	2.312%	24.58	57.023%
Life	57,064,236.44	2.876%	669	3.265%	2.608%	9.09	48.80%
Savings	13,222,534.61	0.666%	290	1.415%	2.933%	11.92	43.843%
Total	1,984,050,242.56	100.00%	20,490	100.00%	2.591%	30.86	57.15%

3. Outstanding Loan Amount

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
<= 25.000	49,705.08	0.003%	4	0.045%	4.319%	31.31	11.529%
25,000 - 50,000	1,914,921.67	0.097%	44	0.495%	2.498%	34.56	13.882%
50,000 - 75,000	30,147,905.67	1.52%	477	5.367%	2.583%	44.39	22.732%
75,000 - 100,000	52,276,457.49	2.635%	589	6.627%	2.645%	38.65	33.60%
100,000 - 150,000	213,727,538.91	10.772%	1,685	18.958%	2.61%	34.07	46.444%
150,000 - 200,000	316,109,398.18	15.933%	1,804	20.297%	2.558%	32.27	54.561%
200,000 - 250,000	334,719,349.05	16.871%	1,492	16.787%	2.556%	29.89	59.224%
250,000 - 300,000	274,948,627.70	13.858%	1,007	11.33%	2.589%	30.15	60.277%
300,000 - 350,000	214,722,764.20	10.822%	663	7.459%	2.635%	29.24	61.904%
350,000 - 400,000	142,790,994.16	7.197%	383	4.309%	2.661%	28.13	62.253%
400,000 - 450,000	99,915,638.61	5.036%	236	2.655%	2.615%	29.78	62.616%
450,000 - 500,000	72,273,112.21	3.643%	153	1.721%	2.638%	27.56	62.858%
500,000 - 550,000	50,289,722.65	2.535%	96	1.08%	2.558%	29.54	62.063%
550,000 - 600,000	37,712,803.67	1.901%	66	0.743%	2.556%	30.04	63.427%
600,000 - 650,000	25,519,150.70	1.286%	41	0.461%	2.461%	30.84	59.652%
650,000 - 700,000	21,555,297.37	1.086%	32	0.36%	2.451%	27.84	61.489%
700,000 - 750,000	20,293,364.06	1.023%	28	0.315%	2.494%	28.80	61.052%
750,000 - 800,000	17,104,090.77	0.862%	22	0.248%	2.64%	27.12	64.416%
800,000 - 850,000	18,105,937.60	0.913%	22	0.248%	2.56%	30.93	60.891%
850,000 - 900,000	15,685,239.91	0.791%	18	0.203%	2.624%	30.69	64.963%
900,000 - 950,000	20,324,300.62	1.024%	22	0.248%	2.599%	28.57	63.763%
950,000 - 1,000,000	3,863,922.28	0.195%	4	0.045%	2.804%	23.69	64.822%
> 1.000.000							
Unknown							
Total	1,984,050,242.56	100.00%	8,888	100.00%	2.591%	30.86	57.15%

Average	301,187
Minimum	7,500
Maximum	979,419

4. Origination Year

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
< 1995	3,341,588.12	0.168%	68	0.332%	2.749%	52.06	22.921%
1995 - 1996	1,432,834.64	0.072%	34	0.166%	2.47%	57.85	24.579%
1996 - 1997	3,892,639.49	0.196%	88	0.429%	2.547%	41.80	25.866%
1997 - 1998	5,892,658.79	0.297%	125	0.61%	2.793%	41.47	31.123%
1998 - 1999	10,769,459.02	0.543%	174	0.849%	2.671%	34.75	36.895%
1999 - 2000	17,629,651.15	0.889%	296	1.445%	2.446%	44.21	36.16%
2000 - 2001	8,592,254.90	0.433%	136	0.664%	2.312%	44.07	36.512%
2001 - 2002	11,400,425.08	0.575%	156	0.761%	2.574%	50.14	37.064%
2002 - 2003	10,652,317.12	0.537%	145	0.708%	2.819%	53.93	42.435%
2003 - 2004	17,271,320.84	0.871%	200	0.976%	2.615%	50.79	44.475%
2004 - 2005	27,200,801.61	1.371%	332	1.62%	2.648%	50.78	45.792%
2005 - 2006	44,348,156.43	2.235%	476	2.323%	2.50%	43.50	48.745%
2006 - 2007	43,624,396.01	2.199%	449	2.191%	2.738%	36.78	54.292%
2007 - 2008	21,097,745.85	1.063%	280	1.367%	2.914%	51.34	51.52%
2008 - 2009	55,064,249.45	2.775%	485	2.367%	2.553%	48.51	55.342%
2009 - 2010	91,474,976.27	4.611%	711	3.47%	2.674%	32.48	57.929%
2010 - 2011	69,012,150.05	3.478%	602	2.938%	2.06%	43.27	52.179%
2011 - 2012	111,824,301.29	5.636%	1,116	5.447%	2.498%	49.90	50.548%
2012 - 2013	109,851,828.78	5.537%	1,248	6.091%	3.221%	39.15	48.814%
2013 - 2014	124,459,829.37	6.273%	1,478	7.213%	3.35%	19.96	46.91%
2014 - 2015	63,676,429.38	3.209%	639	3.119%	3.226%	21.39	48.299%
2015 - 2016	45,504,821.09	2.294%	505	2.465%	2.921%	21.66	50.528%
2016 - 2017	181,849,722.78	9.166%	1,746	8.521%	2.717%	23.66	55.087%
2017 - 2018	140,767,078.51	7.095%	1,341	6.545%	2.643%	23.47	57.754%
2018 - 2019	264,176,695.89	13.315%	2,297	11.21%	2.532%	25.68	65.051%
2019 - 2020	433,380,025.91	21.843%	4,301	20.991%	2.227%	26.62	67.565%
2020 >=	65,861,884.74	3.32%	1,062	5.183%	1.90%	26.52	66.047%
Unknown							
Total	1,984,050,242.56	100.00%	20,490	100.00%	2.591%	30.86	57.15%

Weighted Average	2014
Minimum	1992
Maximum	2021

5. Seasoning

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
1 Year	24,256,572.42	1.223%	465	2.269%	1.848%	27.32	66.922%
1 Year - 2 Years	225,835,383.04	11.383%	2,422	11.82%	1.948%	26.81	68.171%
2 Years - 3 Years	312,748,402.13	15.763%	3,041	14.841%	2.441%	26.25	66.351%
3 Years - 4 Years	228,881,895.42	11.536%	1,973	9.629%	2.559%	25.45	64.375%
4 Years - 5 Years	197,488,804.84	9.954%	1,844	9.00%	2.616%	23.64	56.795%
5 Years - 6 Years	111,598,628.61	5.625%	1,159	5.656%	2.852%	23.01	53.412%
6 Years - 7 Years	43,198,115.89	2.177%	474	2.313%	2.989%	21.79	51.566%
7 Years - 8 Years	86,320,874.90	4.351%	889	4.339%	3.251%	21.21	47.641%
8 Years - 9 Years	126,065,616.97	6.354%	1,530	7.467%	3.506%	19.43	47.19%
9 Years - 10 Years	102,102,723.38	5.146%	1,133	5.53%	2.835%	47.82	49.395%
10 Years - 11 Years	107,166,895.95	5.401%	1,009	4.924%	2.387%	51.16	50.598%
11 Years - 12 Years	55,189,998.54	2.782%	489	2.387%	2.074%	39.62	53.133%
12 Years - 13 Years	104,190,907.37	5.251%	809	3.948%	2.682%	36.23	57.751%
13 Years - 14 Years	36,384,060.22	1.834%	363	1.772%	2.583%	47.46	55.083%
14 Years - 15 Years	23,962,965.07	1.208%	296	1.445%	2.887%	47.91	52.111%
15 Years - 16 Years	48,282,074.06	2.434%	473	2.308%	2.685%	36.76	53.438%
16 Years - 17 Years	40,141,909.47	2.023%	466	2.274%	2.527%	45.14	47.583%
17 Years - 18 Years	27,002,748.81	1.361%	312	1.523%	2.562%	52.94	44.675%
18 Years - 19 Years	12,829,362.41	0.647%	161	0.786%	2.752%	49.96	45.424%
19 Years - 20 Years	10,397,614.69	0.524%	146	0.713%	2.907%	49.43	40.907%
20 Years - 21 Years	11,111,042.65	0.56%	161	0.786%	2.392%	52.28	35.366%
21 Years - 22 Years	10,605,129.99	0.535%	168	0.82%	2.437%	45.53	37.161%
22 Years - 23 Years	17,744,074.44	0.894%	290	1.415%	2.469%	40.26	35.822%
23 Years - 24 Years	7,505,013.30	0.378%	136	0.664%	2.71%	37.79	36.318%
24 Years - 25 Years	5,936,132.15	0.299%	117	0.571%	2.737%	37.14	30.748%
25 Years - 26 Years	2,747,966.30	0.139%	73	0.356%	2.545%	48.79	25.111%
26 Years - 27 Years	1,558,019.94	0.079%	27	0.132%	2.353%	67.14	19.239%
27 Years - 28 Years	1,712,464.31	0.086%	41	0.20%	2.88%	51.03	22.295%
28 Years - 29 Years	682,563.19	0.034%	15	0.073%	2.885%	44.30	28.477%
29 Years - 30 Years	402,282.10	0.02%	8	0.039%	2.584%	36.73	29.504%
30 Years >=							
Unknown							
Total	1,984,050,242.56	100.00%	20,490	100.00%	2.591%	30.86	57.15%

Weighted Average	7 Years
Minimum	0 Years
Maximum	30 Years

6. Legal Maturity

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
2015 - 2020							
2020 - 2025	8,384,984.34	0.423%	205	1.00%	2.63%	2.00	37.676%
2025 - 2030	39,039,557.61	1.968%	749	3.655%	2.736%	6.44	41.42%
2030 - 2035	120,689,203.61	6.083%	1,621	7.911%	2.979%	11.08	47.457%
2035 - 2040	228,072,479.84	11.495%	2,072	10.112%	2.805%	16.03	56.877%
2040 - 2045	320,860,088.72	16.172%	3,219	15.71%	2.952%	21.23	53.162%
2045 - 2050	923,471,163.03	46.545%	8,303	40.522%	2.431%	26.60	63.795%
2050 - 2055	46,269,855.63	2.332%	760	3.709%	1.696%	28.86	66.265%
2055 - 2060							
2060 - 2065							
2065 - 2070							
2070 - 2075							
2075 - 2080							
2080 - 2085							
2085 - 2090							
2090 - 2095							
2095 - 2100	297,262,909.78	14.983%	3,561	17.379%	2.495%	78.25	46.155%
2100 >=							
Unknown							
Total	1,984,050,242.56	100.00%	20,490	100.00%	2.591%	30.86	57.15%

Weighted Average	2052
Minimum	2021
Maximum	2099

7. Remaining Tenor

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
< 0 Year							
0 Year - 1 Year	1,928,242.95	0.097%	40	0.195%	2.444%	0.53	39.081%
1 Year - 2 Years	1,436,261.91	0.072%	48	0.234%	2.666%	1.51	34.675%
2 Years - 3 Years	3,669,481.62	0.185%	85	0.415%	2.711%	2.52	38.127%
3 Years - 4 Years	3,446,020.80	0.174%	81	0.395%	2.692%	3.49	41.32%
4 Years - 5 Years	4,181,593.05	0.211%	112	0.547%	2.76%	4.50	41.769%
5 Years - 6 Years	7,125,444.91	0.359%	140	0.683%	2.714%	5.48	37.851%
6 Years - 7 Years	9,045,737.62	0.456%	164	0.80%	2.84%	6.50	43.85%
7 Years - 8 Years	12,605,442.04	0.635%	210	1.025%	2.731%	7.50	41.21%
8 Years - 9 Years	11,673,935.94	0.588%	189	0.922%	2.545%	8.50	41.569%
9 Years - 10 Years	24,555,564.24	1.238%	350	1.708%	2.823%	9.52	45.476%
10 Years - 11 Years	23,979,357.04	1.209%	338	1.65%	2.999%	10.45	47.241%
11 Years - 12 Years	25,998,287.42	1.31%	347	1.694%	3.449%	11.51	47.665%
12 Years - 13 Years	27,668,515.84	1.395%	337	1.645%	2.883%	12.48	49.838%
13 Years - 14 Years	36,720,120.07	1.851%	415	2.025%	2.745%	13.52	52.304%
14 Years - 15 Years	52,359,954.34	2.639%	478	2.333%	2.781%	14.44	54.122%
15 Years - 16 Years	29,208,155.74	1.472%	317	1.547%	3.102%	15.43	54.017%
16 Years - 17 Years	29,917,057.46	1.508%	281	1.371%	2.788%	16.59	56.478%
17 Years - 18 Years	74,273,086.13	3.744%	579	2.826%	2.799%	17.51	61.047%
18 Years - 19 Years	43,181,807.84	2.176%	375	1.83%	2.338%	18.43	58.162%
19 Years - 20 Years	43,365,179.86	2.186%	370	1.806%	2.427%	19.45	58.381%
20 Years - 21 Years	36,418,294.90	1.836%	377	1.84%	2.951%	20.47	56.825%
21 Years - 22 Years	102,397,953.96	5.161%	1,148	5.603%	3.266%	21.52	50.596%
22 Years - 23 Years	92,484,559.50	4.661%	899	4.388%	3.051%	22.41	50.509%
23 Years - 24 Years	49,022,098.95	2.471%	487	2.377%	2.754%	23.43	55.53%
24 Years - 25 Years	93,417,574.01	4.708%	895	4.368%	2.702%	24.58	55.499%
25 Years - 26 Years	184,103,199.88	9.279%	1,607	7.843%	2.587%	25.33	58.173%
26 Years - 27 Years	183,375,790.89	9.242%	1,508	7.36%	2.518%	26.60	65.174%
27 Years - 28 Years	246,650,069.23	12.432%	2,233	10.898%	2.481%	27.52	66.803%
28 Years - 29 Years	214,385,447.18	10.805%	2,162	10.551%	1.93%	28.18	68.892%
29 Years - 30 Years	18,193,097.46	0.917%	357	1.742%	1.64%	29.49	66.685%
30 Years >=	297,262,909.78	14.983%	3,561	17.379%	2.495%	78.25	46.155%
Unknown							
Total	1,984,050,242.56	100.00%	20,490	100.00%	2.591%	30.86	57.15%

Weighted Average	31 Years
Minimum	0 Years
Maximum	78 Years

8. Current Loan to Original Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
NHG	528,239,756.85	26.624%	3,234	36.386%	2.49%	27.39	58.649%
<= 10%	742,424.64	0.037%	14	0.158%	2.051%	47.89	4.931%
10 % - 20 %	6,049,952.71	0.305%	86	0.968%	2.551%	50.16	10.635%
20 % - 30 %	17,272,480.64	0.871%	188	2.115%	2.464%	44.94	17.758%
30 % - 40 %	36,641,199.53	1.847%	305	3.432%	2.608%	43.18	24.355%
40 % - 50 %	76,566,402.66	3.859%	459	5.164%	2.596%	40.35	32.782%
50 % - 60 %	111,653,140.26	5.628%	548	6.166%	2.635%	38.06	40.518%
60 % - 70 %	201,763,780.53	10.169%	812	9.136%	2.621%	33.25	48.398%
70 % - 80 %	287,863,832.19	14.509%	1,029	11.577%	2.635%	32.42	55.688%
80 % - 90 %	386,023,353.43	19.456%	1,222	13.749%	2.639%	28.91	63.765%
90 % - 100 %	331,233,919.12	16.695%	991	11.15%	2.629%	28.78	71.543%
100 % - 110 %							
110 % - 120 %							
120 % - 130 %							
130 % - 140 %							
140 % - 150 %							
150 % >							
Unknown							
Total	1,984,050,242.56	100.00%	8,888	100.00%	2.591%	30.86	57.15%

9. Current Loan To Indexed Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
NHG	528,239,756.85	26.624%	3,234	36.386%	2.49%	27.39	58.649%
<= 10 %	4,893,726.29	0.247%	72	0.81%	2.361%	57.22	7.874%
10 % - 20 %	26,448,327.78	1.333%	305	3.432%	2.502%	51.97	15.713%
20 % - 30 %	63,753,284.68	3.213%	487	5.479%	2.689%	42.46	25.518%
30 % - 40 %	126,359,913.91	6.369%	657	7.392%	2.657%	39.05	35.457%
40 % - 50 %	217,420,329.83	10.958%	910	10.239%	2.725%	34.23	45.233%
50 % - 60 %	354,288,612.83	17.857%	1,220	13.726%	2.652%	32.02	55.275%
60 % - 70 %	354,442,352.25	17.865%	1,117	12.568%	2.631%	28.69	64.897%
70 % - 80 %	250,940,502.33	12.648%	729	8.202%	2.569%	27.65	74.371%
80 % - 90 %	54,362,172.36	2.74%	151	1.699%	2.274%	27.59	82.727%
90 % - 100 %	2,901,263.45	0.146%	6	0.068%	2.397%	27.41	92.123%
100 % - 110 %							
110 % - 120 %							
120 % - 130 %							
130 % - 140 %							
140 % - 150 %							
150 % >							
Unknown							
Total	1,984,050,242.56	100.00%	8,888	100.00%	2.591%	30.86	57.15%

10. Loanpart Coupon (interest rate bucket)

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
<= 0.5 %							
0.5 % - 1.0 %	3,075,054.14	0.155%	44	0.215%	0.923%	34.95	49.137%
1.0 % - 1.5 %	125,678,805.31	6.334%	1,629	7.95%	1.326%	36.22	50.391%
1.5 % - 2.0 %	343,399,462.63	17.308%	3,780	18.448%	1.763%	31.73	60.092%
2.0 % - 2.5 %	477,886,532.81	24.086%	4,982	24.314%	2.272%	31.60	59.189%
2.5 % - 3.0 %	653,836,380.25	32.955%	5,904	28.814%	2.759%	30.21	58.563%
3.0 % - 3.5 %	173,953,312.15	8.768%	1,694	8.267%	3.197%	32.71	55.419%
3.5 % - 4.0 %	56,601,913.72	2.853%	594	2.899%	3.748%	29.85	51.106%
4.0 % - 4.5 %	61,513,393.24	3.10%	745	3.636%	4.182%	24.91	46.789%
4.5 % - 5.0 %	42,823,557.80	2.158%	558	2.723%	4.777%	21.83	49.901%
5.0 % - 5.5 %	32,590,589.99	1.643%	395	1.928%	5.252%	21.58	48.406%
5.5 % - 6.0 %	9,746,320.73	0.491%	125	0.61%	5.735%	19.13	45.074%
6.0 % - 6.5 %	2,831,702.07	0.143%	38	0.185%	6.229%	28.43	44.979%
6.5 % - 7.0 %	91,890.05	0.005%	1	0.005%	6.55%	78.25	9.485%
7.0 % >	21,327.67	0.001%	1	0.005%	7.30%	78.25	10.158%
Unknown							
Total	1,984,050,242.56	100.00%	20,490	100.00%	2.591%	30.86	57.15%

Weighted Average	2.6 %
Minimum	0.7 %
Maximum	7.3 %

11. Remaining Interest Rate Fixed Period

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
< 1 year(s)	93,333,072.84	4.704%	1,190	5.808%	2.097%	36.94	49.419%
1 year(s) - 2 year(s)	69,136,384.21	3.485%	901	4.397%	3.708%	25.04	47.766%
2 year(s) - 3 year(s)	60,460,334.85	3.047%	778	3.797%	3.667%	26.92	46.645%
3 year(s) - 4 year(s)	37,481,732.59	1.889%	505	2.465%	2.866%	35.97	46.469%
4 year(s) - 5 year(s)	59,293,682.90	2.989%	794	3.875%	2.70%	37.18	48.248%
5 year(s) - 6 year(s)	82,782,916.37	4.172%	977	4.768%	2.661%	37.63	49.866%
6 year(s) - 7 year(s)	99,459,252.18	5.013%	1,071	5.227%	2.411%	31.06	56.798%
7 year(s) - 8 year(s)	145,297,938.08	7.323%	1,432	6.989%	2.305%	29.52	60.349%
8 year(s) - 9 year(s)	144,690,804.56	7.293%	1,384	6.755%	1.912%	32.69	59.146%
9 year(s) - 10 year(s)	87,794,917.47	4.425%	977	4.768%	2.293%	36.51	51.073%
10 year(s) - 11 year(s)	58,233,714.15	2.935%	661	3.226%	2.884%	33.92	51.683%
11 year(s) - 12 year(s)	33,020,255.16	1.664%	395	1.928%	3.845%	23.75	50.622%
12 year(s) - 13 year(s)	28,605,778.78	1.442%	296	1.445%	2.847%	24.34	58.011%
13 year(s) - 14 year(s)	45,613,731.54	2.299%	465	2.269%	2.603%	28.00	55.479%
14 year(s) - 15 year(s)	89,967,001.90	4.535%	839	4.095%	2.906%	27.59	54.239%
15 year(s) - 16 year(s)	157,374,754.37	7.932%	1,389	6.779%	2.871%	29.24	56.694%
16 year(s) - 17 year(s)	163,064,097.57	8.219%	1,356	6.618%	2.78%	28.47	63.354%
17 year(s) - 18 year(s)	214,697,749.77	10.821%	1,931	9.424%	2.666%	28.49	64.788%
18 year(s) - 19 year(s)	205,322,912.36	10.349%	2,028	9.898%	2.163%	31.20	63.456%
19 year(s) - 20 year(s)	68,635,024.06	3.459%	704	3.436%	2.11%	34.96	58.842%
20 year(s) - 21 year(s)	22,913.25	0.001%	1	0.005%	2.01%	20.08	34.342%
21 year(s) - 22 year(s)	805,843.20	0.041%	10	0.049%	2.573%	21.72	47.659%
22 year(s) - 23 year(s)	1,547,961.50	0.078%	21	0.102%	2.503%	22.54	57.852%
23 year(s) - 24 year(s)	838,895.15	0.042%	6	0.029%	3.112%	23.32	34.996%
24 year(s) - 25 year(s)	2,990,483.35	0.151%	29	0.142%	2.761%	24.56	53.815%
25 year(s) - 26 year(s)	7,516,983.78	0.379%	60	0.293%	2.646%	25.52	55.112%
26 year(s) - 27 year(s)	6,717,153.41	0.339%	41	0.20%	2.724%	26.70	64.786%
27 year(s) - 28 year(s)	12,023,227.82	0.606%	116	0.566%	2.654%	27.51	70.345%
28 year(s) - 29 year(s)	5,170,591.60	0.261%	87	0.425%	2.322%	27.26	64.051%
29 year(s) - 30 year(s)	2,150,133.79	0.108%	46	0.224%	1.962%	35.54	63.876%
30 year(s) >=							
Total	1,984,050,242.56	100.00%	20,490	100.00%	2.591%	30.86	57.15%

Weighted Average	12 year(s)
Minimum	year(s)
Maximum	30 year(s)

12. Interest Payment Type

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLtIMV
Fixed	1,976,060,390.10	99.597%	20,294	99.043%	2.595%	30.88	57.167%
Floating	7,989,852.46	0.403%	196	0.957%	1.53%	26.98	53.092%
Unknown							
Total	1,984,050,242.56	100.00%	20,490	100.00%	2.591%	30.86	57.15%

13. Property Description

Description	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
Flat / Apartment	209,956,434.98	10.582%	1,139	12.815%	2.369%	31.66	56.777%
House	1,760,637,333.99	88.74%	7,697	86.60%	2.618%	30.73	57.239%
Shop/ House	13,456,473.59	0.678%	52	0.585%	2.504%	36.12	51.383%
Total	1,984,050,242.56	100.00%	8,888	100.00%	2.591%	30.86	57.15%

14. Geographical Distribution (by province)

Province	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
Drenthe	44,672,820.89	2.252%	235	2.644%	2.588%	29.83	59.131%
Utrecht	154,245,066.05	7.774%	613	6.897%	2.598%	30.91	54.427%
Zeeland	42,825,571.61	2.158%	240	2.70%	2.728%	30.47	55.322%
Zuid-Holland	552,145,482.66	27.829%	2,443	27.486%	2.597%	30.30	56.743%
Flevoland	59,141,499.77	2.981%	284	3.195%	2.503%	29.62	57.579%
Friesland	48,493,872.66	2.444%	248	2.79%	2.505%	33.19	61.916%
Gelderland	219,191,665.45	11.048%	965	10.857%	2.592%	29.98	59.208%
Groningen	53,169,617.55	2.68%	289	3.252%	2.469%	32.78	59.405%
Limburg	79,475,110.75	4.006%	435	4.894%	2.635%	30.51	59.718%
Noord-Brabant	302,269,957.05	15.235%	1,323	14.885%	2.635%	30.56	58.659%
Noord-Holland	318,645,437.84	16.06%	1,266	14.244%	2.578%	32.04	53.442%
Overijssel	109,774,140.28	5.533%	547	6.154%	2.521%	32.38	60.149%
Unspecified							
Total	1,984,050,242.56	100.00%	8,888	100.00%	2.591%	30.86	57.15%

Investor Report: 1 August 2021 - 31 August 2021

15. Occupancy

Description	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
Owner Occupied	1,984,050,242.56	100.00%	8,888	100.00%	2.591%	30.86	57.15%
Buy-to-let							
Unknown							
Total	1,984,050,242.56	100.00%	8,888	100.00%	2.591%	30.86	57.15%

16. Loanpart Payment Frequency

Description	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
Half-yearly							
Yearly							
Quarterly							
Monthly	1,984,050,242.56	100.00%	20,490	100.00%	2.591%	30.86	57.15%
Unknown							
Total	1,984,050,242.56	100.00%	20,490	100.00%	2.591%	30.86	57.15%

Investor Report: 1 August 2021 - 31 August 2021

17. Guarantee Type

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
NHG Guarantee	528,239,756.85	26.624%	3,234	36.386%	2.49%	27.39	58.649%
Non-NHG Guarantee	1,455,810,485.71	73.376%	5,654	63.614%	2.627%	32.13	56.607%
Unknown							
Total	1,984,050,242.56	100.00%	8,888	100.00%	2.591%	30.86	57.15%

Glossary

Term	Definition / Calculation
A	Min (a, b), where (a) is the sum of the Adjusted Current Balances and (b) is the sum of the Asset Percentage of Current Balance α (alfa) of all Mortgage Receivables;
ACT	Asset Cover Test;
Adjusted Current Balance	The "Adjusted Current Balance" of a Mortgage Receivable is the lower of: (i) the Current Balance of such Mortgage Receivable minus α (alfa); and (ii) the LTV Cut-Off Percentage of the Indexed Valuation relating to such Mortgage Receivable, minus β (beta);
Asset Percentage	96.5% or such other percentage figure as is determined from time to time in accordance with the Asset Monitoring Agreement;
Assumed Mortgage Interest Rate	The expected mortgage interest rate to be offered by the Servicer (acting on behalf of the CBC) in relation to Mortgage Loans which have an interest rate reset, which interest rate will be notified by the Servicer to the CBC and the Rating Agency from time to time;
Available Liquidity Buffer	means available liquid assets on reserved accounts of the CBC, plus interest payments and principal repayments from the underlying assets (including derivatives) to which the CBC is contractually entitled for the following six (6) months period
B	means the aggregate amount of all Principal Receipts on the Mortgage Receivables up to the end of the immediately preceding calendar month which have not been applied in accordance with the Trust Deed;
Base Prospectus	The base prospectus dated 18 June 2020 relating to the issue of soft bullet covered bonds, including any supplement and base prospectus updates thereafter;
C	means the amounts standing to the credit of the Reserve Account;
Calculation Date	The date falling two (2) Business Days before each CBC Payment Date. The "relevant" Calculation Date in respect of any Calculation Period will be the first Calculation Date falling after the end of that period and the "relevant" Calculation Date in respect of any CBC
CBC Account Bank	BNG Bank N.V. in its capacity as CBC Account Bank under the CBC Account Agreement or its successor;
Closing Date	18 June 2020
Construction Deposit	In relation to a Mortgage Loan, that part of the Mortgage Loan which the relevant Borrower requested to be disbursed into a blocked account held in his name with the relevant Originator, the proceeds of which can only be applied towards construction of, or improvements
Credit Rating	An assessment of the credit worthiness of the notes or counterparties, assigned by the Rating Agency;
Current Balance	In relation to an Eligible Receivable at any date, the Net Outstanding Principal Amount, excluding Accrued Interest and Arrears of Interest;
Current Loan to Indexed Market Value (CLTIMV)	Current Balance divided by the Indexed Valuation;
Current Loan to Original Market Value (CLTOMV)	Current Balance divided by the Original Market Value;
Cut-off date	The last day of the month immediately preceding the date on which the Investor Report is published;
D	means the aggregate outstanding principal balance of all Transferred Collateral in Substitution Assets;
Eligible Collateral	Euro denominated cash and/or Substitution Assets;
Index	The index of increases or decreases, as the case may be, of house prices issued by the Dutch land registry (kadaster) in relation to residential properties in the Netherlands;
Indexed Valuation (with respect to ACT calculation)	In relation to any Mortgaged Asset at any date: (a) where the Original Market Value of that Mortgaged Asset is equal to or greater than the Price Indexed Valuation as at that date, the Price Indexed Valuation; or (b) where the Original Market Value of that Mortgaged Asset is less
Interest Rate Fixed Period	Period for which the current interest rate on the Mortgage Receivable remains unchanged;
Interest Rate Swap	An interest rate swap transaction that forms part of an Interest Swap Agreement.
Interest Reserve Required Amount	means an amount equal to (A) the positive difference, if any, between (i) the aggregate amount of Scheduled Interest for all Series outstanding and (ii) the aggregate amount of interest to be received under the Transferred Assets up to the relevant final maturity date
IRS	Interest Rate Swap;
Issuer	Nationale-Nederlanden Bank N.V., a public company with limited liability (naamloze vennootschap) organised under the laws of the Netherlands and established in The Hague, the Netherlands;
L	For each Mortgage Receivable its Current Balance minus the LTV Cut-Off Percentage of its Indexed Valuation provided that if the result is negative, L shall be zero and if the result exceeds α (alpha), L shall equal α (alpha);
Legally Required Minimum OC	Means the minimum level of overcollateralization of 5% or such other percentage as may be required from time to time by the CB Regulations. This means that the total outstanding balance of the cover assets in the pool must be 105% of the total amount of outstanding
Loan Part(s)	One or more of the loan parts (leningdelen) of which a Mortgage Loan consists;
LTV Cut-Off indexed valuation %	80 % for all Mortgage Receivables or such other percentage as may be notified to the Rating Agency from time to time in respect of the relevant Mortgage Receivables, or such lower percentage as is (a) required from time to time for Covered Bonds to qualify as covered
Mandatory Liquidity Required Amount	means the higher of (i) zero and (ii) an amount equal to the amount which is at such time required to be maintained by the CBC to ensure compliance with article 40g of the Decree after taking into account any certain amounts standing to the credit of the CBC Account and the
Maturity Date	In respect of a Series of Covered Bonds, the date on which the Covered Bonds of such Series are expected to be redeemed at their Principal Amount Outstanding in accordance with the Conditions, as specified in the relevant Final Terms, which date falls no more than 47
Net Outstanding Principal Amount	In relation to a Mortgage Receivable, at any date, the Outstanding Principal Amount of the relevant Mortgage Loan less (A) if it is a Savings Mortgage Loan or a Savings Investment Mortgage Loan subject to an Insurance Savings Participation, an amount equal to the Insurance
NHG	Nationale Hypotheek Garantie: guarantees ("borgtochten") issued by Stichting Waarborgfonds Eigen Woningen under the terms and conditions of the Nationale Hypotheek Garantie, as amended from time to time;
NHG Loan	A Mortgage Loan that has the benefit of an NHG guarantee;
Nominal OC	The Net Outstanding Principal Amount of all Mortgage Receivables, excluding any Defaulted Receivables, plus (b) the Collateral Market Value of all Transferred Collateral in the form of Substitution Assets plus (c) the cash standing to the credit of the CBC Transaction
Non NHG Loan	A Mortgage Loan that does not have the benefit of an NHG Guarantee;
Occupancy	The way the Mortgaged Asset is used (e.g. owner occupied);
Original Market Value	In relation to any Mortgaged Asset the market value (marktwaarde) given to that Mortgaged Asset by the most recent valuation addressed to the Transferor that transferred the relevant Mortgage Receivable to the CBC or, as applicable, the foreclosure value (executiewaarde)
Originator	Nationale-Nederlanden Levensverzekering Maatschappij N.V. or Nationale-Nederlanden Bank N.V.
Outstanding Principal Amount	In respect of a Relevant Mortgage Receivable, on any date the (then remaining) aggregate principal sum ("hoofdsom") due by the relevant Borrower under the relevant Mortgage Loan, including any Further Advance Receivable transferred to the CBC and, after foreclosure of the means interest and fees and other amounts received by the CBC in respect of the Mortgage Receivables, other than Principal Receipts
Participation Fraction	and less in respect of each Savings Mortgage Receivable which is subject to a Participation, an amount equal to the net amount received
Performing Loans	Mortgage Loans which are current and therefore do not show any arrears;
Price Indexed Valuation	In relation to any property at any date means the Original Market Value of that property increased or decreased as appropriate by the increase or decrease in the Index since the date of the Original Market Value;
Rating Agency	Standard & Poors Credit Market Services Europe Limited;
Remaining Tenor	The time in years from the end of the reporting period to the maturity date of a Mortgage Loan;
Reserve Account Required Amount	means (a) until the occurrence of a Reserve Account Trigger Event: an amount equal to the Mandatory Liquidity Required Amount and (b) following the occurrence of a Reserve Account Trigger Event: an amount equal to the higher of (i) the Mandatory Liquidity Required
Reserve Trigger Required Amount	means an amount equal to (a) the aggregate for all Series of the aggregate Scheduled Interest for each such Series due in the next three following CBC Payment Periods (to the extent that no Swap has been entered into in relation to any Series) plus (b) the anticipated
Seasoning	Number of years since the origination of the Mortgage Loan Parts to the end of the Reporting Period;
Series	A Tranche of Covered Bonds together with any further Tranche or Tranches of Covered Bonds expressed to be consolidated and form a single series with the Covered Bonds of the original Tranche and the terms of which are identical (save for the Issue Date and/or the Claim that corresponds to a debt to the same borrower, which is not covered by the DGS;
Set-Off	
Substitution Assets	means the classes of assets denominated in euro from time to time eligible under the CRR and/or the Wft to collateralise covered bonds including (on the date of this Base Prospectus) and subject to certain limitations: (a) exposures to or guaranteed by central governments,
Transferred Collateral	means any Eligible Collateral transferred or purported to be transferred to the CBC pursuant to the Guarantee Support Agreement, to the extent not redeemed, retransferred, sold or otherwise disposed of by the CBC;
Z	An amount equal to the Interest Cover Required Amount
α (alfa)	Gross set-off as determined according to Asset Monitoring Agreement;
β (beta)	For each Mortgage Receivable the lower of (i) the LTV Cut-Off percentage of its indexed valuation and (ii) α minus L

Contact Information

Account Bank	N.V. Bank Nederlandse Gemeenten Koninginnegracht 2 2514 AA, 's-Gravenhage The Netherlands	Administrator	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands
Auditor to the CBC	Mazars Accountants N.V. Delflandlaan 1 1007 JG Amsterdam The Netherlands	Auditor to the Issuer	KPMG Accountants N.V. Laan van Langerhuize 1 1186 DS Amstelveen The Netherlands
Cash Manager	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands	CBC Account Bank	N.V. Bank Nederlandse Gemeenten Koninginnegracht 2 2514 AA, 's-Gravenhage The Netherlands
Cover Pool Monitor	KPMG Accountants N.V. Laan van Langerhuize 1 1186 DS Amstelveen The Netherlands	Covered Bond Company	NN Covered Bond Company B.V. Prins Bernhard plein 200 1097 JB Amsterdam The Netherlands
Issuer	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands	Lead Manager	Cooperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands
Legal Adviser	NautaDutilh N.V. Strawinskylaan 1999 1077 XV, Amsterdam The Netherlands	Listing Agent	Cooperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands
Paying Agent	Cooperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands	Security Trustee	Stichting Security Trustee NN Covered Bond Company Hoogoorddreef 15 1101 BA Amsterdam The Netherlands
Seller	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands	Seller Collection Account Bank	ING Bank N.V. Foppingadreef 7 1102 BD Amsterdam The Netherlands
Servicer	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands	Tax Adviser	NautaDutilh N.V. Strawinskylaan 1999 1077 XV, Amsterdam The Netherlands