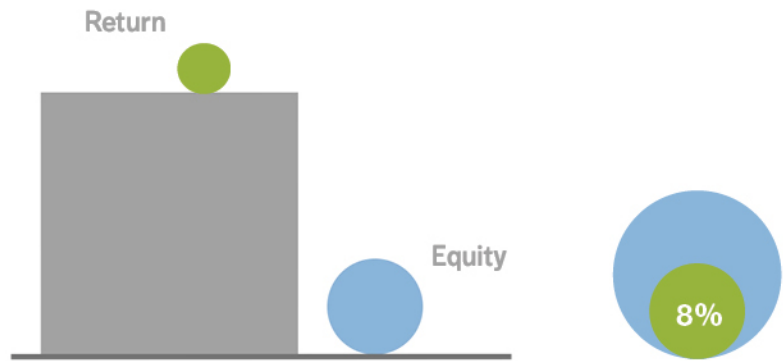


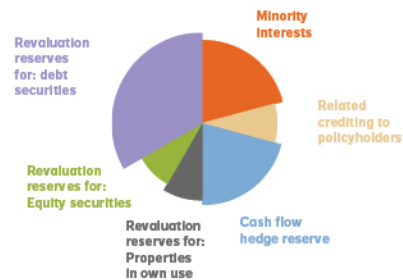
Return on equity

We measure ROE as the net operating result of ongoing business as a percentage of the average adjusted allocated equity of the ongoing business.



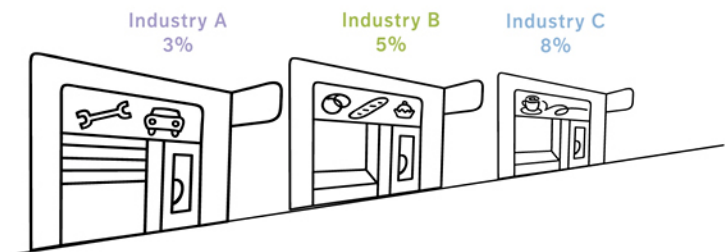
The allocated equity is adjusted to include and to exclude the following items.

Allocated Equity



ROE comparisons are most meaningful when made against other companies in the same industry.

Average return on equities



A growing ROE means we are more efficient with our assets and our investment return to our shareholders is higher.



Explaining our key financial metrics.

