

Nationale-Nederlanden Bank N.V.

Monthly Investor Report

Dutch National Transparency Template Covered Bond

Reporting Period: 1 May 2020 - 31 May 2020

Reporting Date: 24 June 2020

AMOUNTS ARE IN EURO

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Report Version 2.2 - October 2017

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Covered Bonds

Series	ISIN	Currency	Initial Principal Balance*	Outstanding Amount*	Coupon	Issuance Date	Maturity Date	IRS Counterparty	Redemption Type	LCR HQLA Category
CB Series 1	NL0012650477	EUR	500,000,000	500,000,000	0.5000%	10-10-17	10-10-24		Pass-through	1
CB Series 2	NL0013019375	EUR	500,000,000	500,000,000	0.6250%	11-06-18	11-09-25		Pass-through	1
CB Series 3	NL0013088990	EUR	550,000,000	550,000,000	1.0000%	25-09-18	25-09-28		Pass-through	1
CB Series 4	NL0013400401	EUR	500,000,000	500,000,000	0.2500%	27-02-19	27-02-24		Pass-through	1
CB Series 5	NL0013423122	EUR	25,000,000	25,000,000	1.4000%	18-03-19	18-03-39		Pass-through	
CB Series 6	NL0013423155	EUR	20,000,000	20,000,000	1.4320%	21-03-19	21-03-39		Pass-through	
CB Series 7	NL0013995095	EUR	500,000,000	500,000,000	0.1250%	24-09-19	24-09-29		Pass-through	1

* Amounts to be reported in the relevant currency, and also the euro-equivalent amounts

Asset Cover Test

Asset Cover Test

A	2,721,318,032.08
B	10,505,544.32
C	0.00
Z	0.00

A+B+C-Z	2,731,823,576.40
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Outstanding bonds	2,595,000,000.00
Pass/Fail	Pass
ACT Cover Ratio	105.273%

Parameters

Asset percentage	94.00%
Cap LTV Cut-Off indexed valuation % non-NHG	80.00%
Cap LTV Cut-Off indexed valuation % NHG	80.00%
% of Index Increases	90.00%
% of Index Decreases	100.00%
Reserve Fund	10,422,183.76
Supplemental Liquidity Reserve Amount	0.00
Deduction Set-Off	38,506,670.66

Ratings

S&P	AAA
Moody's	-
Fitch	-

Other

UCITS compliant	True
CRR compliant	True
ECBC Label compliant	True

Overcollateralisation

Legally required minimum OC	5.00%
Documented minimum OC	10.00%
Available Nominal OC	12.74%

Counterparty Credit Ratings & Triggers

Role	Party	S&P (ST/LT)		Moody's (ST/LT)		Fitch (ST/LT)		DBRS (ST/LT)		Consequence if breached*
		Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	
CBC Account Bank	N.V. Bank Nederlandse Gemeenten	/ A	/ AAA	/ -	/ -	/ -	/ AAA	/	/	Another party (with sufficient ratings) has to fulfill the CBC Account Bank role or guarantee the relevant CBC Account Bank obligations
Issuer	Nationale-Nederlanden Bank N.V.	A-2 / BBB	A-1 / A-	/ -	/ -	/ -	/ -	/	/	Set off retail savings at issuer account above deposit guarantee scheme
Seller Collection Account Bank	ING Bank N.V.	/ BBB	/ A+	/ -	/ Aa3	/ -	/ AA-	/	/	Open escrow account in the name of CBC and credit expected cashflow amount on next Calculation Date

* Event is triggered if credit rating is below the rating as mentioned in the table

Ledgers & Investments

Ledgers

Revenue Ledger	0.00
Principal Ledger	0.00
Reserve Fund Ledger	10,500,000.00
Total	10,500,000.00

Investments

Substitution Assets Balance	0.00
Authorised Investments Balance	0.00
Total	0.00

Liquidity Buffer

Outflows	0.00
Required Liquidity Buffer	0.00
Inflows	0.00
Cash	
Bonds	
Available Liquidity Buffer	0.00

Regulatory Information

CRR Article 129

Article 129 CRR "Exposures in the form of covered bonds"

(7) Exposures in the form of covered bonds are eligible for preferential treatment, provided that the institution investing in the covered bonds can demonstrate to the competent authorities that:

(a) it receives portfolio information at least on:

(i) the value of the covered pool and outstanding covered bonds;

value of the cover pool table Portfolio characteristics

value of the outstanding covered bonds table Covered Bonds

(ii) the geographical distribution and type of cover assets, loan size, interest rate and currency risks;

geographical distribution of cover assets table 14 Geographical Distribution

type of cover assets table Portfolio Characteristics

loan size table 3 Outstanding Loan Amount

interest rate risk and currency risk table Covered Bonds for coupon and currency information of the covered bonds

table 10 Coupon for coupons of mortgages

table Counterparty Ratings & Triggers for IRS/TRS information

See base prospectus for information about hedging

Only EUR denominated mortgages: see BP

(iii) the maturity structure of cover assets and covered bonds; and

maturity structure of cover assets table 6 Legal Maturity

maturity structure of covered bonds table Covered Bonds

(iv) the percentage of loans more than ninety days past due; table Delinquencies

(b) the issuer makes the information referred to in point (a) available to the institution at least semi annually. table Portfolio Characteristics

Overcollateralisation

Legally required minimum OC table Asset Cover Test

Documented minimum OC table Asset Cover Test

Nominal OC table Asset Cover Test

Stratifications

Portfolio Characteristics

Principal amount	3,097,381,047.35
Value of saving deposits	182,170,920.83
Net principal balance	2,915,210,126.52
Construction Deposits	4,910,686.94
Net principal balance excl. Construction and Saving Deposits	2,910,299,439.58
Number of loans	11,944
Number of loanparts	26,658
Average principal balance (borrower)	244,073.19
Average principal balance (loanpart)	109,355.92
Weighted average current interest rate	2.917%
Weighted average maturity (in years)	28.00
Weighted average remaining time to interest reset (in years)	11.25
Weighted average seasoning (in years)	6.92
Weighted average CLTOMV	81.564%
Weighted average CLTIMV	64.848%
Maximum current interest rate	7.05%
Minimum current interest rate	1.09%
Type of cover assets:	Dutch Residential Mortgages
Currency Portfolio:	EUR
Frequency of publication National Transparency Template:	Monthly

1. Delinquencies

From (>)	Until (<=)	Arrears Amount	Aggregate Outstanding Not. Amount	% of Total	Nr of Mortgage Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
	Performing	0.00	2,879,378,839.16	98.771%	11,820	98.962%	2.916%	27.98	64.76%
<=	30 days	35,266.70	14,486,468.30	0.497%	50	0.419%	2.978%	25.51	70.82%
30 days	60 days	71,612.18	14,486,843.74	0.497%	52	0.435%	2.914%	31.65	71.46%
60 days	90 days	46,657.79	6,096,892.68	0.209%	19	0.159%	3.105%	29.56	68.22%
90 days	120 days	3,453.77	416,582.64	0.014%	2	0.017%	2.361%	18.61	72.03%
120 days	150 days	3,652.49	344,500.00	0.012%	1	0.008%	2.967%	54.01	90.60%
150 days	180 days	0.00	0.00	0.00%	0	0.00%	0.00%	0.00	0.00%
180 days	>	0.00	0.00	0.00%	0	0.00%	0.00%	0.00	0.00%
	Total	160,642.93	2,915,210,126.52	100.00%	11,944	100.00%	2.917%	28.00	64.848%

2. Redemption Type

Description	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
Annuity	1,014,881,205.93	34.813%	9,033	33.885%	2.776%	25.66	66.939%
Bank Savings	519,825,103.13	17.831%	4,932	18.501%	3.206%	17.24	62.486%
Investment	285,550,068.85	9.795%	1,443	5.413%	2.878%	16.12	75.451%
Interest Only	912,664,983.44	31.307%	9,167	34.387%	2.924%	42.80	61.217%
Linear	64,009,005.01	2.196%	634	2.378%	2.765%	25.01	62.127%
Life	97,120,004.99	3.331%	994	3.729%	2.813%	10.98	62.404%
Savings	21,159,755.17	0.726%	455	1.707%	3.688%	12.59	55.633%
Total	2,915,210,126.52	100.00%	26,658	100.00%	2.917%	27.99	64.848%

3. Outstanding Loan Amount

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
<= 25.000	195,655.21	0.007%	12	0.10%	2.395%	55.65	8.551%
25,000 - 50,000	2,342,261.99	0.08%	54	0.452%	2.86%	31.16	13.777%
50,000 - 75,000	26,672,964.30	0.915%	424	3.55%	2.841%	40.36	24.195%
75,000 - 100,000	46,617,323.81	1.599%	530	4.437%	2.894%	37.75	35.617%
100,000 - 150,000	215,959,259.49	7.408%	1,694	14.183%	2.812%	32.61	54.829%
150,000 - 200,000	405,123,378.39	13.897%	2,311	19.349%	2.809%	29.06	64.754%
200,000 - 250,000	508,472,276.07	17.442%	2,260	18.922%	2.897%	27.45	67.175%
250,000 - 300,000	461,279,438.94	15.823%	1,682	14.082%	2.995%	26.73	66.742%
300,000 - 350,000	356,597,429.84	12.232%	1,103	9.235%	2.981%	26.60	67.113%
350,000 - 400,000	253,013,136.63	8.679%	678	5.676%	2.961%	26.86	67.041%
400,000 - 450,000	169,553,025.72	5.816%	400	3.349%	2.952%	26.56	67.837%
450,000 - 500,000	113,541,564.75	3.895%	240	2.009%	2.943%	28.13	67.481%
500,000 - 550,000	93,809,314.68	3.218%	179	1.499%	2.938%	27.06	66.919%
550,000 - 600,000	57,710,894.82	1.98%	100	0.837%	2.864%	26.78	65.865%
600,000 - 650,000	43,742,802.77	1.501%	70	0.586%	2.906%	27.44	66.726%
650,000 - 700,000	31,733,313.32	1.089%	47	0.394%	2.803%	28.47	64.408%
700,000 - 750,000	36,301,191.39	1.245%	50	0.419%	2.879%	26.30	67.44%
750,000 - 800,000	30,199,691.76	1.036%	39	0.327%	3.09%	25.46	68.025%
800,000 - 850,000	23,854,866.59	0.818%	29	0.243%	2.925%	29.01	62.476%
850,000 - 900,000	16,652,601.47	0.571%	19	0.159%	2.959%	25.80	67.655%
900,000 - 950,000	12,081,273.57	0.414%	13	0.109%	3.09%	26.92	66.406%
950,000 - 1,000,000	9,756,461.01	0.335%	10	0.084%	2.741%	24.36	68.39%
> 1.000.000							
Unknown							
Total	2,915,210,126.52	100.00%	11,944	100.00%	2.917%	27.99	64.848%

Average	315,207
Minimum	4,768
Maximum	998,316

4. Origination Year

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
< 1995	4,850,872.40	0.166%	90	0.338%	2.743%	48.96	24.684%
1995 - 1996	2,096,260.56	0.072%	47	0.176%	2.925%	47.70	29.141%
1996 - 1997	4,020,697.75	0.138%	76	0.285%	2.803%	43.75	29.319%
1997 - 1998	6,690,200.55	0.229%	113	0.424%	2.71%	32.31	35.604%
1998 - 1999	8,266,058.28	0.284%	136	0.51%	2.588%	39.44	39.465%
1999 - 2000	13,772,934.95	0.472%	226	0.848%	2.691%	43.59	40.804%
2000 - 2001	11,550,697.28	0.396%	166	0.623%	2.728%	46.43	46.166%
2001 - 2002	14,069,015.15	0.483%	179	0.671%	2.759%	35.24	49.532%
2002 - 2003	16,965,831.03	0.582%	202	0.758%	2.857%	42.85	50.272%
2003 - 2004	28,796,814.87	0.988%	296	1.11%	2.922%	44.04	59.435%
2004 - 2005	45,654,513.41	1.566%	482	1.808%	2.815%	43.03	61.548%
2005 - 2006	128,022,033.49	4.392%	932	3.496%	2.925%	25.48	66.999%
2006 - 2007	115,791,114.87	3.972%	834	3.129%	2.86%	23.13	71.98%
2007 - 2008	39,876,770.29	1.368%	465	1.744%	3.048%	38.81	71.736%
2008 - 2009	132,236,535.84	4.536%	873	3.275%	2.905%	30.41	76.839%
2009 - 2010	118,070,629.15	4.05%	780	2.926%	2.95%	30.50	75.432%
2010 - 2011	72,192,231.04	2.476%	564	2.116%	3.033%	41.90	65.703%
2011 - 2012	157,996,072.92	5.42%	1,305	4.895%	2.936%	41.45	61.117%
2012 - 2013	149,330,470.05	5.122%	1,513	5.676%	3.057%	34.99	55.489%
2013 - 2014	112,294,348.16	3.852%	1,227	4.603%	3.565%	21.03	54.455%
2014 - 2015	141,895,436.95	4.867%	1,285	4.82%	3.439%	22.67	55.897%
2015 - 2016	217,255,154.92	7.452%	2,161	8.106%	3.159%	22.91	56.85%
2016 - 2017	775,158,564.77	26.59%	6,779	25.43%	2.889%	24.58	63.733%
2017 - 2018	229,494,349.35	7.872%	2,299	8.624%	2.737%	24.28	66.60%
2018 - 2019	245,707,902.62	8.428%	2,318	8.695%	2.543%	26.44	75.866%
2019 - 2020	109,764,795.30	3.765%	1,101	4.13%	2.437%	27.50	80.152%
2020 >=	13,389,820.57	0.459%	209	0.784%	2.251%	26.02	72.242%
Unknown							
Total	2,915,210,126.52	100.00%	26,658	100.00%	2.917%	27.99	64.848%

Weighted Average	2013
Minimum	1992
Maximum	2020

5. Seasoning

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLHMV
1 Year	49,579,388.41	1.701%	589	2.209%	2.178%	27.01	79.247%
1 Year - 2 Years	195,304,986.21	6.70%	1,819	6.823%	2.559%	27.10	78.022%
2 Years - 3 Years	194,024,380.56	6.656%	1,968	7.382%	2.615%	25.33	72.419%
3 Years - 4 Years	634,274,180.95	21.757%	5,599	21.003%	2.784%	24.76	65.498%
4 Years - 5 Years	419,322,902.73	14.384%	3,898	14.622%	3.053%	23.79	59.796%
5 Years - 6 Years	205,961,700.31	7.065%	1,965	7.371%	3.311%	22.80	56.467%
6 Years - 7 Years	104,719,754.60	3.592%	1,076	4.036%	3.501%	21.80	54.694%
7 Years - 8 Years	127,339,458.22	4.368%	1,370	5.139%	3.411%	25.57	55.052%
8 Years - 9 Years	138,786,189.25	4.761%	1,256	4.712%	2.815%	42.54	57.463%
9 Years - 10 Years	127,788,496.60	4.384%	990	3.714%	3.08%	42.01	63.879%
10 Years - 11 Years	60,378,250.40	2.071%	455	1.707%	2.837%	37.39	69.683%
11 Years - 12 Years	171,395,445.95	5.879%	1,097	4.115%	2.979%	30.10	76.441%
12 Years - 13 Years	58,540,894.28	2.008%	514	1.928%	2.85%	33.62	75.808%
13 Years - 14 Years	84,699,296.40	2.905%	694	2.603%	2.861%	26.89	73.551%
14 Years - 15 Years	153,546,620.93	5.267%	1,064	3.991%	2.923%	22.30	68.861%
15 Years - 16 Years	60,121,187.11	2.062%	583	2.187%	2.879%	38.07	62.693%
16 Years - 17 Years	37,595,189.78	1.29%	382	1.433%	2.851%	44.50	61.964%
17 Years - 18 Years	19,352,253.30	0.664%	209	0.784%	2.929%	42.21	52.696%
18 Years - 19 Years	14,828,427.28	0.509%	199	0.746%	2.76%	40.03	52.378%
19 Years - 20 Years	13,550,435.04	0.465%	168	0.63%	2.822%	42.91	48.678%
20 Years - 21 Years	11,826,015.73	0.406%	199	0.746%	2.603%	43.73	40.343%
21 Years - 22 Years	10,721,360.78	0.368%	174	0.653%	2.779%	40.30	41.243%
22 Years - 23 Years	7,057,495.94	0.242%	120	0.45%	2.551%	35.08	36.73%
23 Years - 24 Years	6,133,884.61	0.21%	103	0.386%	2.778%	36.47	33.609%
24 Years - 25 Years	2,575,630.09	0.088%	58	0.218%	2.669%	52.27	27.403%
25 Years - 26 Years	1,980,940.56	0.068%	43	0.161%	2.861%	41.47	26.865%
26 Years - 27 Years	2,404,085.14	0.082%	43	0.161%	2.684%	56.93	20.934%
27 Years - 28 Years	1,096,988.37	0.038%	17	0.064%	3.024%	37.39	29.248%
28 Years - 29 Years	304,286.99	0.01%	6	0.023%	2.386%	49.11	27.835%
29 Years - 30 Years							
30 Years >=							
Unknown							
Total	2,915,210,126.52	100.00%	26,658	100.00%	2.917%	27.99	64.848%

Weighted Average	7 Years
Minimum	0 Years
Maximum	28 Years

6. Legal Maturity

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
2015 - 2020							
2020 - 2025	20,071,217.11	0.688%	427	1.602%	2.951%	2.92	45.63%
2025 - 2030	57,403,376.58	1.969%	960	3.601%	2.999%	7.52	50.504%
2030 - 2035	216,044,630.63	7.411%	2,457	9.217%	3.131%	12.35	58.109%
2035 - 2040	566,874,096.02	19.445%	4,312	16.175%	2.986%	16.96	71.164%
2040 - 2045	459,433,438.34	15.76%	4,041	15.159%	3.175%	22.47	60.601%
2045 - 2050	1,284,703,790.30	44.069%	10,757	40.352%	2.777%	26.58	67.45%
2050 - 2055	6,941,989.33	0.238%	128	0.48%	1.694%	29.78	74.873%
2055 - 2060							
2060 - 2065							
2065 - 2070							
2070 - 2075							
2075 - 2080							
2080 - 2085							
2085 - 2090							
2090 - 2095							
2095 - 2100	303,737,588.21	10.419%	3,576	13.414%	2.846%	79.50	57.024%
2100 >=							
Unknown							
Total	2,915,210,126.52	100.00%	26,658	100.00%	2.917%	27.99	64.848%

Weighted Average	2048
Minimum	2020
Maximum	2099

7. Remaining Tenor

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLHMV
< 0 Year							
0 Year - 1 Year	2,022,806.58	0.069%	63	0.236%	2.694%	0.47	36.686%
1 Year - 2 Years	2,929,172.30	0.10%	62	0.233%	2.74%	1.53	41.373%
2 Years - 3 Years	3,496,285.87	0.12%	81	0.304%	2.913%	2.45	42.032%
3 Years - 4 Years	7,124,204.93	0.244%	126	0.473%	3.129%	3.58	50.391%
4 Years - 5 Years	6,516,920.35	0.224%	151	0.566%	3.043%	4.43	45.656%
5 Years - 6 Years	7,205,436.06	0.247%	135	0.506%	3.033%	5.43	52.358%
6 Years - 7 Years	11,072,475.34	0.38%	182	0.683%	2.979%	6.48	49.327%
7 Years - 8 Years	11,992,120.95	0.411%	202	0.758%	3.002%	7.44	51.15%
8 Years - 9 Years	15,197,677.22	0.521%	227	0.852%	2.978%	8.55	51.354%
9 Years - 10 Years	18,163,645.23	0.623%	266	0.998%	2.961%	9.51	52.186%
10 Years - 11 Years	35,396,716.50	1.214%	437	1.639%	3.076%	10.54	56.98%
11 Years - 12 Years	42,838,578.62	1.469%	516	1.936%	3.033%	11.46	56.292%
12 Years - 13 Years	47,961,499.78	1.645%	551	2.067%	3.279%	12.51	55.749%
13 Years - 14 Years	48,725,474.38	1.671%	512	1.921%	3.187%	13.44	60.337%
14 Years - 15 Years	59,526,292.56	2.042%	594	2.228%	3.022%	14.48	62.755%
15 Years - 16 Years	164,653,380.17	5.648%	1,215	4.558%	2.994%	15.44	68.70%
16 Years - 17 Years	110,107,271.61	3.777%	870	3.264%	2.994%	16.38	70.957%
17 Years - 18 Years	58,984,143.62	2.023%	557	2.089%	3.019%	17.59	69.159%
18 Years - 19 Years	165,512,096.78	5.678%	1,106	4.149%	2.95%	18.44	75.574%
19 Years - 20 Years	62,212,205.72	2.134%	478	1.793%	2.961%	19.40	70.40%
20 Years - 21 Years	72,597,529.85	2.49%	558	2.093%	3.106%	20.54	68.32%
21 Years - 22 Years	74,291,782.82	2.548%	620	2.326%	2.851%	21.43	64.231%
22 Years - 23 Years	94,197,384.83	3.231%	943	3.537%	3.239%	22.47	58.308%
23 Years - 24 Years	93,774,761.77	3.217%	916	3.436%	3.377%	23.38	56.258%
24 Years - 25 Years	172,601,586.92	5.921%	1,453	5.451%	3.23%	24.48	57.944%
25 Years - 26 Years	297,896,833.96	10.219%	2,475	9.284%	3.02%	25.62	60.23%
26 Years - 27 Years	566,464,049.06	19.431%	4,461	16.734%	2.771%	26.35	66.183%
27 Years - 28 Years	132,393,381.06	4.541%	1,262	4.734%	2.569%	27.52	72.968%
28 Years - 29 Years	181,393,455.23	6.222%	1,564	5.867%	2.537%	28.36	79.291%
29 Years - 30 Years	44,223,368.24	1.517%	499	1.872%	2.076%	29.28	81.748%
30 Years >=	303,737,588.21	10.419%	3,576	13.414%	2.846%	79.50	57.024%
Unknown							
Total	2,915,210,126.52	100.00%	26,658	100.00%	2.917%	27.99	64.848%

Weighted Average	28 Years
Minimum	0 Years
Maximum	80 Years

8. Current Loan to Original Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLTMV
NHG	452,776,230.75	15.532%	2,696	22.572%	2.68%	27.76	68.444%
<= 10%	2,224,277.03	0.076%	26	0.218%	3.516%	34.99	4.298%
10% - 20%	8,054,716.71	0.276%	115	0.963%	2.895%	41.86	12.395%
20% - 30%	23,058,221.12	0.791%	236	1.976%	2.975%	38.01	19.548%
30% - 40%	41,232,017.69	1.414%	330	2.763%	2.925%	37.36	26.961%
40% - 50%	73,724,808.75	2.529%	453	3.793%	2.957%	34.65	35.066%
50% - 60%	140,946,511.47	4.835%	685	5.735%	2.938%	32.67	43.384%
60% - 70%	241,223,871.31	8.275%	975	8.163%	2.981%	30.50	51.822%
70% - 80%	453,795,360.80	15.566%	1,552	12.994%	2.939%	28.24	59.462%
80% - 90%	625,414,667.96	21.454%	2,000	16.745%	2.967%	26.02	66.605%
90% - 100%	636,333,769.20	21.828%	2,006	16.795%	2.961%	26.72	75.426%
100% - 110%	216,425,673.73	7.424%	870	7.284%	2.977%	25.84	85.703%
110% - 120%							
120% - 130%							
130% - 140%							
140% - 150%							
150% >							
Unknown							
Total	2,915,210,126.52	100.00%	11,944	100.00%	2.917%	27.99	64.848%

9. Current Loan To Indexed Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
NHG	452,776,230.75	15.532%	2,696	22.572%	2.68%	27.76	68.444%
<= 10%	4,318,750.02	0.148%	64	0.536%	3.296%	39.14	6.261%
10% - 20%	25,077,828.23	0.86%	292	2.445%	2.859%	44.73	15.912%
20% - 30%	56,982,039.43	1.955%	475	3.977%	2.93%	38.99	25.401%
30% - 40%	104,851,287.41	3.597%	627	5.249%	3.01%	33.41	35.578%
40% - 50%	223,159,065.38	7.655%	925	7.744%	3.013%	30.45	45.705%
50% - 60%	473,091,166.92	16.228%	1,644	13.764%	2.99%	27.66	55.673%
60% - 70%	683,034,475.83	23.43%	2,187	18.31%	2.978%	26.72	65.085%
70% - 80%	505,688,728.61	17.347%	1,655	13.856%	2.91%	26.73	74.44%
80% - 90%	263,724,108.83	9.046%	925	7.744%	2.906%	27.30	84.462%
90% - 100%	112,500,315.75	3.859%	415	3.475%	2.943%	26.28	93.53%
100% - 110%	10,006,129.36	0.343%	39	0.327%	3.059%	21.24	101.801%
110% - 120%							
120% - 130%							
130% - 140%							
140% - 150%							
150% >							
Unknown							
Total	2,915,210,126.52	100.00%	11,944	100.00%	2.917%	27.99	64.848%

10. Loanpart Coupon (interest rate bucket)

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLHMV
<= 0.5%							
0.5% - 1.0%							
1.0% - 1.5%	31,687,881.10	1.087%	396	1.485%	1.395%	33.23	52.495%
1.5% - 2.0%	222,047,968.65	7.617%	2,481	9.307%	1.801%	29.86	65.441%
2.0% - 2.5%	524,396,671.11	17.988%	5,079	19.052%	2.298%	30.16	66.208%
2.5% - 3.0%	1,033,142,779.87	35.44%	8,920	33.461%	2.789%	27.98	65.758%
3.0% - 3.5%	701,734,332.93	24.071%	5,811	21.798%	3.219%	26.64	64.885%
3.5% - 4.0%	185,196,026.23	6.353%	1,494	5.604%	3.718%	27.45	65.846%
4.0% - 4.5%	96,724,630.59	3.318%	1,036	3.886%	4.224%	24.99	56.429%
4.5% - 5.0%	60,580,346.11	2.078%	673	2.525%	4.775%	25.29	61.381%
5.0% - 5.5%	39,669,300.54	1.361%	494	1.853%	5.243%	24.03	53.845%
5.5% - 6.0%	13,160,671.06	0.451%	172	0.645%	5.711%	24.40	56.967%
6.0% - 6.5%	6,190,384.08	0.212%	84	0.315%	6.21%	30.10	61.552%
6.5% - 7.0%	635,514.30	0.022%	17	0.064%	6.734%	19.39	37.767%
7.0% >	43,619.95	0.001%	1	0.004%	7.05%	4.92	45.18%
Unknown							
Total	2,915,210,126.52	100.00%	26,658	100.00%	2.917%	27.99	64.848%

Weighted Average	2.9%
Minimum	1.1%
Maximum	7.1%

11. Remaining Interest Rate Fixed Period

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLHMV
< 1 year(s)	176,235,752.07	6.045%	1,929	7.236%	2.378%	32.63	62.195%
1 year(s) - 2 year(s)	65,438,410.57	2.245%	739	2.772%	2.795%	32.43	59.131%
2 year(s) - 3 year(s)	82,491,169.20	2.83%	923	3.462%	3.406%	26.05	59.578%
3 year(s) - 4 year(s)	87,826,503.50	3.013%	1,026	3.849%	3.594%	25.37	57.871%
4 year(s) - 5 year(s)	149,514,853.11	5.129%	1,466	5.499%	3.326%	25.96	58.259%
5 year(s) - 6 year(s)	141,699,226.21	4.861%	1,361	5.105%	3.02%	27.91	61.769%
6 year(s) - 7 year(s)	223,617,705.61	7.671%	2,050	7.69%	2.744%	31.75	65.004%
7 year(s) - 8 year(s)	123,869,792.20	4.249%	1,270	4.764%	2.569%	29.56	66.736%
8 year(s) - 9 year(s)	115,188,915.78	3.951%	1,045	3.92%	2.589%	28.79	69.873%
9 year(s) - 10 year(s)	123,459,265.70	4.235%	1,118	4.194%	2.359%	29.28	65.003%
10 year(s) - 11 year(s)	111,026,788.94	3.809%	1,010	3.789%	3.253%	25.89	61.633%
11 year(s) - 12 year(s)	131,136,557.86	4.498%	1,241	4.655%	2.895%	28.58	62.248%
12 year(s) - 13 year(s)	45,808,547.37	1.571%	464	1.741%	3.482%	22.69	62.047%
13 year(s) - 14 year(s)	27,449,280.42	0.942%	295	1.107%	3.329%	21.61	63.053%
14 year(s) - 15 year(s)	64,369,071.18	2.208%	576	2.161%	3.366%	23.24	60.805%
15 year(s) - 16 year(s)	294,672,517.43	10.108%	2,362	8.86%	3.222%	24.76	62.464%
16 year(s) - 17 year(s)	482,801,313.96	16.561%	3,804	14.27%	2.926%	27.10	66.323%
17 year(s) - 18 year(s)	150,493,605.73	5.162%	1,353	5.075%	2.877%	30.32	71.442%
18 year(s) - 19 year(s)	159,646,910.43	5.476%	1,317	4.94%	2.789%	28.64	77.373%
19 year(s) - 20 year(s)	118,199,395.68	4.055%	974	3.654%	2.489%	29.29	66.353%
20 year(s) - 21 year(s)							
21 year(s) - 22 year(s)	125,671.95	0.004%	2	0.008%	2.85%	21.83	72.875%
22 year(s) - 23 year(s)	322,428.98	0.011%	2	0.008%	4.056%	23.99	70.393%
23 year(s) - 24 year(s)	99,025.41	0.003%	2	0.008%	2.85%	23.76	48.134%
24 year(s) - 25 year(s)	603,998.85	0.021%	4	0.015%	3.185%	24.55	46.144%
25 year(s) - 26 year(s)	2,478,753.72	0.085%	11	0.041%	3.575%	25.47	61.097%
26 year(s) - 27 year(s)	7,823,287.36	0.268%	65	0.244%	3.085%	26.51	66.283%
27 year(s) - 28 year(s)	7,836,505.32	0.269%	73	0.274%	2.792%	27.42	77.804%
28 year(s) - 29 year(s)	12,881,169.56	0.442%	95	0.356%	2.667%	28.36	85.481%
29 year(s) - 30 year(s)	8,093,702.42	0.278%	81	0.304%	2.686%	26.22	69.987%
30 year(s) >=							
Total	2,915,210,126.52	100.00%	26,658	100.00%	2.917%	27.99	64.848%

Weighted Average	11 year(s)
Minimum	year(s)
Maximum	30 year(s)

12. Interest Payment Type

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLtIMV
Fixed	2,891,922,584.96	99.201%	26,230	98.394%	2.926%	27.99	64.895%
Floating	23,287,541.56	0.799%	428	1.606%	1.722%	28.75	59.094%
Unknown							
Total	2,915,210,126.52	100.00%	26,658	100.00%	2.917%	27.99	64.848%

13. Property Description

Description	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
Flat / Apartment	265,247,644.27	9.099%	1,367	11.445%	2.756%	28.95	63.771%
House	2,620,692,373.06	89.897%	10,470	87.659%	2.934%	27.86	64.999%
Shop/ House	29,270,109.19	1.004%	107	0.896%	2.823%	30.90	61.109%
Total	2,915,210,126.52	100.00%	11,944	100.00%	2.917%	27.99	64.848%

14. Geographical Distribution (by province)

Province	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
Drenthe	64,516,881.18	2.213%	310	2.595%	2.828%	28.83	70.139%
Utrecht	284,264,495.83	9.751%	1,006	8.423%	2.929%	27.69	61.783%
Zeeland	56,591,943.24	1.941%	275	2.302%	2.906%	27.28	67.748%
Zuid-Holland	739,250,371.73	25.358%	3,040	25.452%	2.941%	27.68	62.581%
Flevoland	67,245,372.59	2.307%	313	2.621%	2.808%	28.04	68.74%
Friesland	68,672,202.91	2.356%	341	2.855%	2.835%	30.94	71.774%
Gelderland	312,251,557.50	10.711%	1,288	10.784%	2.928%	28.65	68.86%
Groningen	71,908,869.44	2.467%	377	3.156%	2.809%	29.57	68.256%
Limburg	117,568,594.10	4.033%	552	4.622%	2.875%	28.85	69.086%
Noord-Brabant	455,582,366.96	15.628%	1,879	15.732%	2.929%	27.43	68.307%
Noord-Holland	535,021,800.85	18.353%	1,918	16.058%	2.921%	27.69	59.384%
Overijssel	142,229,939.40	4.879%	644	5.392%	2.907%	28.60	69.474%
Unspecified	105,730.79	0.004%	1	0.008%	4.243%	33.85	48.69%
Total	2,915,210,126.52	100.00%	11,944	100.00%	2.917%	27.99	64.848%

15. Occupancy

Description	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
Owner Occupied	2,915,210,126.52	100.00%	11,944	100.00%	2.917%	27.99	64.848%
Buy-to-let							
Unknown							
Total	2,915,210,126.52	100.00%	11,944	100.00%	2.917%	27.99	64.848%

16. Loanpart Payment Frequency

Description	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
Half-yearly							
Yearly							
Quarterly							
Monthly	2,915,210,126.52	100.00%	26,658	100.00%	2.917%	27.99	64.848%
Unknown							
Total	2,915,210,126.52	100.00%	26,658	100.00%	2.917%	27.99	64.848%

17. Guarantee Type

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
NHG Guarantee	452,776,230.75	15.532%	2,696	22.572%	2.68%	27.76	68.444%
Non-NHG Guarantee	2,462,433,895.77	84.468%	9,248	77.428%	2.96%	28.03	64.187%
Unknown							
Total	2,915,210,126.52	100.00%	11,944	100.00%	2.917%	27.99	64.848%

Glossary

Term	Definition / Calculation
A	Min (a, b), where (a) is the sum of the Adjusted Current Balances and (b) is the sum of the Asset Percentage of Current Balance $- \alpha$ (alfa) of all Mortgage Receivables;
ACT	Asset Cover Test;
Adjusted Current Balance	The "Adjusted Current Balance" of a Mortgage Receivable is the lower of: (i) the Current Balance of such Mortgage Receivable minus α (alfa); and (ii) the LTV Cut-Off Percentage of the Indexed Valuation relating to such Mortgage Receivable, minus β (beta);
Asset Percentage	93% or such other percentage figure as is determined from time to time in accordance with the Asset Monitoring Agreement;
Assumed Mortgage Interest Rate	The expected mortgage interest rate to be offered by the Servicer (acting on behalf of the CBC) in relation to Mortgage Loans which have an interest rate reset, which interest rate will be notified by the Servicer to the CBC and the Rating Agency from time to time;
Available Liquidity Buffer	means available liquid assets on reserved accounts of the CBC, plus interest payments and principal repayments from the underlying assets (including derivatives) to which the CBC is contractually entitled for the following six (6) months period
B	The cash standing to the credit of the CBC Transaction Account(s);
Base Prospectus	The base prospectus dated 20 September 2017 relating to the issue of the conditional pass-through covered bonds, including any supplement;
C	Substitution Assets plus accrued interest thereon;
Calculation Date	The date falling two (2) Business Days before each CBC Payment Date. The "relevant" Calculation Date in respect of any Calculation Period will be the first Calculation Date falling after the end of that period and the "relevant" Calculation Date in respect of any CBC Payment Date will be the N.V. Bank Nederlandse Gemeenten in its capacity as CBC Account Bank under the CBC Account Agreement or its successor;
CBC Account Bank	
Closing Date	20 September 2017
Construction Deposit	In relation to a Mortgage Loan, that part of the Mortgage Loan which the relevant Borrower requested to be disbursed into a blocked account held in his name with the relevant Originator, the proceeds of which can only be applied towards construction of, or improvements to, the relevant
Credit Rating	An assessment of the credit worthiness of the notes or counterparties, assigned by the Rating Agency;
Current Balance	In relation to an Eligible Receivable at any date, the Net Outstanding Principal Amount, excluding Accrued Interest and Arrears of Interest;
Current Loan to Indexed Market Value (CLTIMV)	Current Balance divided by the Indexed Valuation;
Current Loan to Original Market Value (CLTOMV)	Current Balance divided by the Original Market Value;
Cut-off date	The last day of the month immediately preceding the date on which the Investor Report is published;
D	Not applicable;
Documented Minimum OC	The Net Outstanding Principal Amount of all Mortgage Receivables, excluding any Defaulted Receivables, plus (b) the Collateral Market Value of all Transferred Collateral in the form of Substitution Assets plus (c) all amounts standing to the balance of the CBC Transaction Accounts;
E	Not applicable;
Eligible Collateral	Euro denominated cash and/or Substitution Assets;
Index	The index of increases or decreases, as the case may be, of house prices issued by the Dutch land registry (kadaster) in relation to residential properties in the Netherlands;
Indexed Valuation (with respect to ACT calculation)	In relation to any Mortgaged Asset at any date: (a) where the Original Market Value of that Mortgaged Asset is equal to or greater than the Price Indexed Valuation as at that date, the Price Indexed Valuation; or (b) where the Original Market Value of that Mortgaged Asset is less than the Period for which the current interest rate on the Mortgage Receivable remains unchanged;
Interest Rate Fixed Period	
Interest Rate Swap	An interest rate swap transaction that forms part of an Interest Swap Agreement.
Interest Reserve Required Amount	means on the date with respect to which the Asset Cover Test is calculated (i.e. the end of each calendar month), the higher of zero and (i) U plus V minus W on such date; or (ii) such lower amount as long as this will not adversely affect the rating of any Series;
IRS	Interest Rate Swap;
Issuer	Nationale-Nederlanden Bank N.V., a public company with limited liability (naamloze vennootschap) organised under the laws of the Netherlands and established in The Hague, the Netherlands;
L	For each Mortgage Receivable its Current Balance minus the LTV Cut-Off Percentage of its Indexed Valuation provided that if the result is negative, L shall be zero and if the result exceeds α (alpha), L shall equal α (alpha);
Legally Required Minimum OC	Means the minimum level of overcollateralization of 5% or such other percentage as may be required from time to time by the CB Regulations. This means that the total outstanding balance of the cover assets in the pool must be 105% of the total amount of outstanding covered bonds
Liquidity Buffer Test	means a monthly check, whether the Available Liquidity Buffer is equal to or higher than the Required Liquidity Buffer, calculated in accordance with article 40(g) of the Decree on Prudential Rules under the FSA (Besluit prudentiele regels Wf) and annually checked by the Asset Monitor
Loan Part(s)	One or more of the loan parts (leningdelen) of which a Mortgage Loan consists;
LTV Cut-Off indexed valuation %	80 % for all Mortgage Receivables or such other percentage as may be notified to the Rating Agency from time to time in respect of the relevant Mortgage Receivables, or such lower percentage as is (a) required from time to time for Covered Bonds to qualify as covered bonds as defined in In respect of a Series of Covered Bonds, the date on which the Covered Bonds of such Series are expected to be redeemed at their Principal Amount Outstanding in accordance with the Conditions, as specified in the relevant Final Terms, which date falls no more than 15 years after the In relation to a Mortgage Receivable, at any date, the Outstanding Principal Amount of the relevant Mortgage Loan less (A) if it is a Savings Mortgage Loan or a Savings Investment Mortgage Loan subject to an Insurance Savings Participation, an amount equal to the Insurance Savings
Maturity Date	Nationale Hypotheek Garantie: guarantees ("borgtochten") issued by Stichting Waarborgfonds Eigen Woningen under the terms and conditions of the Nationale Hypotheek Garantie, as amended from time to time;
Net Outstanding Principal Amount	A Mortgage Loan that has the benefit of an NHG guarantee;
NHG	
NHG Loan	
Nominal OC	The Net Outstanding Principal Amount of all Mortgage Receivables, excluding any Defaulted Receivables, plus (b) the Collateral Market Value of all Transferred Collateral in the form of Substitution Assets plus (c) the cash standing to the credit of the CBC Transaction Account(s), excluding A Mortgage Loan that does not have the benefit of an NHG Guarantee;
Non NHG Loan	
Occupancy	The way the Mortgaged Asset is used (e.g. owner occupied);
Original Market Value	In relation to any Mortgaged Asset the market value (marktwaaarde) given to that Mortgaged Asset by the most recent valuation addressed to the Transferor that transferred the relevant Mortgage Receivable to the CBC or, as applicable, the foreclosure value (executiewaarde) given to that Nationale-Nederlanden Levensverzekering Maatschappij N.V. or Nationale-Nederlanden Bank N.V.
Originator	
Outstanding Principal Amount	In respect of a Relevant Mortgage Receivable, on any date the (then remaining) aggregate principal sum ("hoofdsom") due by the relevant Borrower under the relevant Mortgage Loan, including any Further Advance Receivable transferred to the CBC and, after foreclosure of the Mortgage Loans which are current and therefore do not show any arrears;
Performing Loans	
Price Indexed Valuation	In relation to any property at any date means the Original Market Value of that property increased or decreased as appropriate by the increase or decrease in the Index since the date of the Original Market Value;
Rating Agency	Standard & Poors Credit Market Services Europe Limited;
Remaining Tenor	The time in years from the end of the reporting period to the maturity date of a Mortgage Loan;
Required Liquidity Buffer	means an amount which is such amount as required for covered bonds pursuant to the CB Regulations to meet the obligation regarding interest payments and redemptions (the latter only in case of hard bullet covered bonds) under the covered bonds for the following six (6) months period Means the balance of the Reserve Account which is the bank account of the CBC designated as such in the CBC Account Agreement;
Reserve Fund	
Seasoning	Number of years since the origination of the Mortgage Loan Parts to the end of the Reporting Period;
Series	A Tranche of Covered Bonds together with any further Tranche or Tranches of Covered Bonds expressed to be consolidated and form a single series with the Covered Bonds of the original Tranche and the terms of which are identical (save for the Issue Date and/or the Interest
Set-Off	Claim that corresponds to a debt to the same borrower, which is not covered by the DGS;
Substitution Assets	means the classes of assets denominated in euro from time to time eligible under the CRR and/or the Wf to collateralise covered bonds including (on the date of this Base Prospectus) and subject to certain limitations (a) exposures to or guaranteed by central governments, central banks or means any Eligible Collateral transferred or purported to be transferred to the CBC pursuant to the Guarantee Support Agreement, to the extent not redeemed, retransferred, sold or otherwise disposed of by the CBC;
Transferred Collateral	
U	The sum of the aggregate amount of interest payable in respect of all Series of Covered Bonds from the relevant date up to and including the relevant Maturity Date minus any amount of interest to be received under a Portfolio Swap Agreement in connection with a Series of Covered
V	The product of: (i) the higher of (a) zero; and (b) the difference between (i) the Portfolio Weighted Average Life and (ii) the Series Weighted Average Life, (ii) the aggregate Principal Amount Outstanding of all Series on the last day of the previous calendar month multiplied by (1 minus Estimated Portfolio Interest Income;
W	
X	Not applicable;
Y	Not applicable;
Z	An amount equal to the Interest Reserve Required Amount
α (alfa)	Gross set-off as determined according to Asset Monitoring Agreement;
β (beta)	For each Mortgage Receivable the lower of (i) the LTV Cut-Off percentage of its indexed valuation and (ii) α minus L

Contact Information

Account Bank	N.V. Bank Nederlandse Gemeenten Koninginnegracht 2 2514 AA, 's-Gravenhage The Netherlands	Administrator	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands
Auditor	KPMG Accountants N.V. Laan van Langerhuize 1 1186 DS Amstelveen The Netherlands	Cash Manager	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands
CBC Account Bank	N.V. Bank Nederlandse Gemeenten Koninginnegracht 2 2514 AA, 's-Gravenhage The Netherlands	Common Safe Keeper	Euroclear Netherlands Herengracht 459-469 1017 BS, Amsterdam The Netherlands
Cover Pool Monitor	KPMG Accountants N.V. Laan van Langerhuize 1 1186 DS Amstelveen The Netherlands	Covered Bond Company	NN Conditional Pass-Through Covered Bond Company B.V. Prins Bernhard plein 200 1097 JB Amsterdam The Netherlands
Issuer	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands	Lead Manager	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 AP Amsterdam The Netherlands
Legal Adviser	NautaDutilh N.V. Strawinskylaan 1999 1077 XV, Amsterdam The Netherlands	Listing Agent	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 AP Amsterdam The Netherlands
Paying Agent	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 AP Amsterdam The Netherlands	Security Trustee	Stichting Security Trustee NN Conditional Pass-Through Covered Bond Company Hoogoordreef 15 1101 BA Amsterdam The Netherlands
Seller	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands	Seller Collection Account Bank	ING Bank N.V. Foppingadreef 7 1102 BD Amsterdam The Netherlands
Servicer	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands	Tax Adviser	NautaDutilh N.V. Strawinskylaan 1999 1077 XV, Amsterdam The Netherlands