

Alex Otto to leave Delta Lloyd

Delta Lloyd Group today announces that Chief Investment Officer Alex Otto (54) has decided to leave the group in order to become CEO of HB Capital, the investment company of the Blokker family, effective from 1 June. Alex Otto joined Delta Lloyd in 1999 as director of equity investments and has been Chief Investment Officer of Delta Lloyd Group since 2002. He was appointed Managing Director of Delta Lloyd Asset Management in 2010.

Niek Hoek, Executive Board chairman: “Alex Otto put Delta Lloyd on the investor map in the Netherlands. His long-term vision of investing has been of great value to the group. Over the years, the portfolio has shown a good balance between risk and return, with the participating interests strategy and the fixed income portfolio delivering excellent results. Alex’s contribution has helped us grow into one of the largest investors in the Netherlands. In addition, he has always been a very good ambassador for Delta Lloyd. We will miss him as a professional and as a colleague and, on behalf of the entire Executive Board, I wish him all the best for the future.”

Alex Otto, Chief Investment Officer: “I always worked with lots of pleasure for Delta Lloyd and am thankful to the company for the opportunities they gave me. I will miss my colleagues, but am obviously also looking forward to my new challenge at HB Capital. Delta Lloyd is and remains a splendid company and I wish them every success for the future.”

A further announcement about the succession of Alex Otto at Delta Lloyd Asset Management will follow later.

More information about this press release:

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About Delta Lloyd Group

Delta Lloyd Group is a financial services provider offering life insurance, general insurance, asset management and banking products and services. Delta Lloyd Group's target markets are the Netherlands and Belgium. The Group operates primarily under the brand names of Delta Lloyd, OHRA and ABN AMRO Insurance in the Netherlands, and under the Delta Lloyd brand name in Belgium. Delta Lloyd Group employs 5,188 permanent staff (FTE) of which 3,915 in the Netherlands, 1,084 in Belgium and 190 in Germany and is listed on NYSE Euronext Amsterdam and Brussels