

# Delta Lloyd to sell Delta Lloyd Bank Belgium to Anbang Insurance Group

Delta Lloyd NV (“Delta Lloyd”) announced today that it has reached an agreement to sell Delta Lloyd Bank Belgium to Anbang Insurance Group Co. Ltd. (“Anbang”) for a consideration of € 219 million. Anbang is a leading Chinese insurance company and offers a wide range of financial services.

The transaction will have an estimated positive effect of around 10 percentage points on IGD group solvency. The impact on the IFRS capital will be -4.5% (shareholders’ funds at FY 2013: € 2,621 million and at Q3 2014: € 2,734 million). The distribution agreement between Delta Lloyd Life and Delta Lloyd Bank is part of the transaction. Completion of the transaction between Delta Lloyd and Anbang is subject to regulatory approvals and is expected to occur in the course of 2015.

Executive Board chairman Niek Hoek: “This decision is in line with our strategy, which includes the ambition to grow in the Belgian life insurance and pensions market. The proposed sale of the banking activities in Belgium will strengthen the group’s focus on insurance and unlock capital for investment in our strategic activities.”

The sale process will not include Delta Lloyd’s banking activities in the Netherlands. Delta Lloyd Bank Belgium and Delta Lloyd Bank Netherlands are separate entities positioned directly under Delta Lloyd NV, and both report into the group’s Bank segment.

## **Anbang**

Anbang is a leading insurance company based in Beijing with more than 30,000 employees and over € 90 billion in assets. It provides a comprehensive range of financial and insurance services and products to more than 20 million customers, including life insurance, pensions, health insurance, property and casualty insurance, bank and asset management, etc.

Since its founding, Anbang has delivered excellent results to its clients and utilised the most advanced technology to enhance the customer experience. As a Chinese insurance company with an international vision, Anbang has established a strategy to offer complete, globalised services to its clients and to realise stable, long-term returns through investments in asset allocation around the world. Anbang has identified Belgium for its unique position in the center of Europe. Its recent acquisition of Fidea in October 2014 is the first step of Anbang’s strategy to provide comprehensive financial services to Belgian clients and to clients across Europe going forward. The proposed transaction will be the next step in implementing this strategy. Anbang will be keen to support Delta Lloyd Bank Belgium in its strategy to target mass affluent and high net worth individual clients.

## **Delta Lloyd Bank Belgium**

Delta Lloyd Bank Belgium focuses primarily on middle and high-end segment individual customers providing a comprehensive range of products and services, including deposits, investment products,

asset management and lending. Through a network of branches and independent agents, the bank provides a geographical coverage with physical presence in premium locations for its target customers. Utilising the oldest and one of the most respected financial services brands established in Belgium - "Bank Nagelmackers 1747", the bank has developed a unique position in a highly attractive market offering strong margins and growth opportunities.

### More information about this press release:

**Media Relations**      **+31 (0)20 594 44 88**

Martijn Donders, Anneloes Geldermans  
mediarelations@deltalloyd.nl

**Investor Relations**      **+31 (0)20 594 96 93**

Roeland Haanen, Hans Duine  
ir@deltalloyd.nl

#### **About Delta Lloyd NV**

Delta Lloyd has been a trusted partner for insurance, pensions, investing and banking since 1807. It is our goal to offer financial security, now and in the future. We deliver clear, reliable and contemporary products and services that meet our customers' needs and create value for them, our shareholders and our employees. Our primary markets are the Netherlands and Belgium. In the Netherlands, we operate under the Delta Lloyd, OHRA and ABN AMRO Verzekeringen brands, while in Belgium we use the Delta Lloyd brand. We employ 5,085 (FTE) permanent staff, of which 3,825 in the Netherlands, 1,077 in Belgium and 184 in Germany. In 2013, we achieved a premium income of € 4.7 billion and a net operational result of € 430 million. Our shareholders' funds amount to € 2.7 billion and we manage investments worth € 83 billion. Delta Lloyd is listed on Euronext Amsterdam and Brussels, and included in the DJSI, AEX- and Bel-20 indices.