

## Delta Lloyd to sell German life business to Athene Holding

Delta Lloyd NV (“Delta Lloyd”) today announces the sale of its German life business to Athene Holding Ltd. (“Athene”). Athene is a Bermuda-based insurance holding company and, through its subsidiaries, is a leading provider of products in the retirement savings market in the USA.

In 2010, Delta Lloyd’s German life business stopped selling new business and has since been in run-off.

Hans van der Noordaa, chairman of the Executive Board: “This transaction supports the strategic focus on our core markets in the Netherlands and Belgium. We are pleased that Athene, as the new owner of our German activities, is committed to serve the interests of the policyholders and staff of Delta Lloyd Deutschland.”

### About the transaction

Athene will acquire 100% of the shares in Delta Lloyd Deutschland AG. Subject to regulatory approvals, the transaction is expected to close by the third quarter of 2015.

The transaction will have an effect on Delta Lloyd’s shareholders’ funds of - 5% and a small positive effect on IGD group solvency<sup>1</sup>.

### More information about this press release:

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### About Delta Lloyd NV

Delta Lloyd has been a trusted partner for insurance, pensions, investing and banking since 1807. It is our goal to offer financial security, now and in the future. We deliver clear, reliable and contemporary products and services that meet our customers’ needs and create value for them, our shareholders and our employees. Our primary markets are the Netherlands and Belgium. In the Netherlands, we operate under the Delta Lloyd, OHRA and ABN AMRO Verzekeringen brands, while in Belgium we use the Delta Lloyd brand. We employ 5,085 (FTE) permanent staff, of which 3,825 in the Netherlands, 1,077 in Belgium and 184 in Germany. In 2013, we achieved a premium income of € 4.7 billion and a net operational result of € 430 million. Our shareholders’ funds amount to € 2.7 billion and we manage investments worth € 83 billion. Delta Lloyd is listed on Euronext Amsterdam and Brussels, and included in the DJSI, AEX- and Bel-20 indices.

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<sup>1</sup> Pro forma effect on shareholders’ funds and IGD group solvency at 30 September 2014