

Delta Lloyd sells garage keeper insurance portfolio

Delta Lloyd General Insurance has signed a letter of intent with Bovemij for the transfer of the risk bearer status of the garage keeper insurance portfolio to Bovemij. This portfolio is made up of specialist policies for garage and agricultural mechanisation businesses. The decision to sell this portfolio ties in with the announced strategy of Delta Lloyd General Insurance to achieve acceptable returns on each product line and improve its customer services. The distribution, which is channelled through intermediaries, is guaranteed.

Harry van der Zwan, Managing Director of Delta Lloyd General Insurance: “The fine-tuning of our offering of commercial general insurance products lets us place even more focus on our core markets *and* provide better customer services as a result.”

The details of the transfer will be worked out further over the coming period. The envisaged effective date of the transfer is 1 January 2017. The portfolio transfer is subject to a formal opinion by the Delta Lloyd Works Council, concurrence with the trade unions and the consent of the regulators of both Delta Lloyd and Bovemij.

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About Delta Lloyd NV

Delta Lloyd is a financial services provider offering products and services in the areas of life insurance, general insurance, asset management and banking. Delta Lloyd is a listed group whose members include OHRA, BeFrank and ABN AMRO Verzekeringen. Delta Lloyd has more than 4,000 permanent employees (FTEs) and operates in the Netherlands and Belgium.