

# Niek Hoek to retire as Chief Executive Officer of Delta Lloyd Group

Delta Lloyd announces its Chief Executive Officer (CEO) Niek Hoek has indicated that he will take early retirement with effect from, at the latest, the Annual Shareholders Meeting (AGM) in May 2015. By announcing and agreeing the terms of his retirement now, Niek Hoek intends, together with the Supervisory Board, to use the time available to undertake a thorough process to appoint and integrate a successor. The Supervisory Board will now start the selection process for a new CEO. Both internal and external candidates will be considered. Niek Hoek (1956) will only step down once the new CEO has been appointed and established in his role. Niek Hoek has been a member of the Management Board of Delta Lloyd since 1997, and its CEO since 2001.

Jean Frijns, Chairman of Delta Lloyd's Supervisory Board: "The Supervisory Board greatly values Niek Hoek's contribution as CEO, for 13 years. Also in the way he facilitates such a smooth and careful transition to a new chairman. We are very grateful to Niek for the commitment, strength and common sense he has shown in leading Delta Lloyd. Under his 17 years' stewardship, Delta Lloyd has grown from a local subsidiary of a British insurer to a leading independent insurance company listed on the AEX and the BEL20. This is a huge accomplishment and provides a strong foundation for Delta Lloyd's future."

Niek Hoek, CEO: "While having some mixed feelings to be making today's announcement of my intention to retire as CEO, I look with satisfaction at the excellent condition that the business is in. It has been a privilege to lead this team for the past 17 years. Last week's AEX listing and the trust that Delta Lloyd enjoys from customers, shareholders and employees, are testament to the hard work of everyone at this company. In the certain knowledge that Delta Lloyd is a strong, high quality business, I believe this is a good moment for a careful transition to a new CEO, and I am therefore today announcing that I shall step back in the coming year to allow me to focus more on non-executive and personal matters."

It has been agreed that Niek Hoek's open-ended employment contract (dating from 1997) will terminate on 30 June 2015, at which point he will take early retirement. In view of that, he will be offered an amount of up to one year's base salary (€ 800,000) to partially compensate for a shortfall in his pension and the loss of an agreed transitional pension.

## More information about this press release:

**Media Relations**      **+31 (0)20 594 44 88**  
Martijn Donders, Anneloes Geldermans  
mediarelations@deltalloyd.nl

**Investor Relations**      **+31 (0)20 594 96 93**  
Roeland Haanen, Hans Duine, Marscha Corzilius  
ir@deltalloyd.nl

**About Delta Lloyd NV**

Delta Lloyd has been a trusted partner for insurance, pensions, investing and banking since 1807. It is our goal to offer financial security, now and in the future. We deliver clear, reliable and contemporary products and services that meet our customers' needs and creates value for them, our shareholders and our employees. Our primary markets are the Netherlands and Belgium. In the Netherlands, we operate under the Delta Lloyd, OHRA and ABN AMRO Verzekeringen brands, while in Belgium we use the Delta Lloyd brand. We employ 5,182 permanent staff, of which 3,875 in the Netherlands, 1,118 in Belgium and 191 in Germany. In 2013, we achieved a premium income of € 4.7 billion and a net operational result of € 430 million. Our shareholders' funds amount to € 2.6 billion and we manage investments worth € 78 billion. Delta Lloyd is listed in Amsterdam and Brussels.