

Nationale-Nederlanden Bank N.V.

Monthly Investor Report

Dutch National Transparency Template Covered Bond

Reporting period: 1 February 2018 - 28 February 2018

Reporting Date: 22 March 2018

AMOUNTS ARE IN EURO

Treasury Operations & Control
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Report Version 2.1 - February 2016

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Covered Bonds

Series	ISIN	Currency	Initial Principal Balance*	Outstanding Amount*	Coupon	Issuance Date	Maturity Date	IRS Counterparty	Redemption Type	LCR HQLA Category
CB Series 1	NL0012650477	EUR	500,000,000	500,000,000	0.5000%	10/10/17	10/10/24		Pass-through	1

* Amounts to be reported in the relevant currency, and also the euro-equivalent amounts

Asset Cover Test

Asset Cover Test

A	551,523,925.96
B	0.00
C	0.00
Z	0.00

A+B+C-Z	551,523,925.96
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Outstanding bonds	500,000,000.00
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Pass/Fail	Pass
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ACT Cover Ratio	110.30 %
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Parameters

Asset percentage	93.00 %
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Cap LTV Cut-Off indexed valuation % non-NHG	80.00 %
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Cap LTV Cut-Off indexed valuation % NHG	
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% of Index Increases	90.00 %
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% of Index Decreases	100.00 %
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Reserve Fund	1,346,438.36
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Supplemental Liquidity Reserve Amount	0.00
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Deduction Set-Off	4,882,425.38
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Ratings

S&P	AAA
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Moody's	-
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Fitch	-
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Other

UCITS compliant	True
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CRR compliant	True
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ECBC Label compliant	True
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Overcollateralisation

Legally required minimum OC	5.00 %
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Documented minimum OC	10.00 %
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Available Nominal OC	19.15 %
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Counterparty Credit Ratings & Triggers

Role	Party	S&P (ST/LT)		Moody's (ST/LT)		Fitch (ST/LT)		DBRS (ST/LT)		Consequence if breached*
		Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	
CBC Account Bank	N.V. Bank Nederlandse Gemeenten	/ A	/ AAA	/ -	/ -	/ -	/ -	/	/	Another party (with sufficient ratings) has to fulfill the CBC Account Bank role or guarantee the relevant CBC Account Bank obligations
Issuer	Nationale-Nederlanden Bank N.V.	A-2 / BBB	A-1 / A-	/ -	/ -	/ -	/ -	/	/	Set off retail savings at issuer account above deposit guarantee scheme
Seller Collection Account Bank	ING Bank N.V.	/ BBB	/ A+	/ -	/ -	/ -	/ -	/	/	Open escrow account in the name of CBC and credit expected cashflow amount on next Calculation Date

* Event is triggered if credit rating is below the rating as mentioned in the table

Ledgers & Investments

Ledgers

Revenue Ledger	0.00
Principal Ledger	0.00
Reserve Fund Ledger	2,000,000.00
Total	2,000,000.00

Investments

Substitution Assets Balance	0.00
Authorised Investments Balance	0.00
Total	0.00

Liquidity Buffer

Outflows	0.00
Required Liquidity Buffer	0.00
Inflows	0.00
Cash	
Bonds	
Available Liquidity Buffer	0.00

Regulatory Information

CRR Article 129

Article 129 CRR "Exposures in the form of covered bonds"

(7) Exposures in the form of covered bonds are eligible for preferential treatment, provided that the institution investing in the covered bonds can demonstrate to the competent authorities that:

(a) it receives portfolio information at least on:

(i) the value of the covered pool and outstanding covered bonds;

value of the cover pool table Portfolio characteristics

value of the outstanding covered bonds table Covered Bonds

(ii) the geographical distribution and type of cover assets, loan size, interest rate and currency risks;

geographical distribution of cover assets table 14 Geographical Distribution

type of cover assets table Portfolio Characteristics

loan size table 3 Outstanding Loan Amount

interest rate risk and currency risk table Covered Bonds for coupon and currency information of the covered bonds

table 10 Coupon for coupons of mortgages

table Counterparty Ratings & Triggers for IRS/TRS information

See base prospectus for information about hedging

Only EUR denominated mortgages: see BP

(iii) the maturity structure of cover assets and covered bonds; and

maturity structure of cover assets table 6 Legal Maturity

maturity structure of covered bonds table Covered Bonds

(iv) the percentage of loans more than ninety days past due;

table 1 Delinquencies

(b) the issuer makes the information referred to in point (a) available to the institution at least semi annually.

table Portfolio Characteristics

Overcollateralisation

Legally required minimum OC

table Asset Cover Test

Documented minimum OC

table Asset Cover Test

Nominal OC

table Asset Cover Test

Stratifications

Portfolio Characteristics

Principal amount	624,664,500.26
Value of saving deposits	28,933,877.77
Net principal balance	595,730,622.49
Construction Deposits	1,323,679.54
Net principal balance excl. Construction and Saving Deposits	594,406,942.95
Number of loans	2,069
Number of loanparts	5,110
Average principal balance (borrower)	287,931.67
Average principal balance (loanpart)	116,581.34
Weighted average current interest rate	3.23 %
Weighted average maturity (in years)	28.89
Weighted average remaining time to interest reset (in years)	12.29
Weighted average seasoning (in years)	4.77
Weighted average CLTOMV	85.53 %
Weighted average CLTIMV	76.44 %
Maximum current interest rate	7.00 %
Minimum current interest rate	1.65 %
Type of cover assets:	Dutch Residential Mortgages
Currency Portfolio:	EUR
Frequency of publication National Transparency Template:	Monthly

1. Delinquencies

	Arrears amount	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLTMV
Performing	0.00	593,509,736.08	99.63 %	2,062	99.66 %	3.23 %	28.90	76.44 %
< 30 days	3,014.63	1,352,628.43	0.23 %	5	0.24 %	3.74 %	30.61	81.81 %
30 days - 60 days	2,750.07	868,257.98	0.15 %	2	0.10 %	2.92 %	23.46	64.71 %
60 days - 90 days								
90 days - 120 days								
120 days - 150 days								
150 days - 180 days								
180 days >								
Total	5,764.70	595,730,622.49	100.00 %	2,069	100.00 %	3.23 %	28.89	76.44 %

2. Redemption Type

Description	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
Annuity	213,893,408.78	35.90 %	1,573	30.78 %	3.10 %	27.33	76.80 %
Bank Savings	89,959,245.88	15.10 %	881	17.24 %	3.43 %	18.65	74.34 %
Investment	70,499,699.13	11.83 %	357	6.99 %	3.14 %	17.57	90.53 %
Interest Only	180,787,551.40	30.35 %	1,802	35.26 %	3.25 %	42.65	72.88 %
Linear	18,375,761.59	3.08 %	170	3.33 %	3.11 %	26.21	71.55 %
Life	17,060,060.78	2.86 %	204	3.99 %	3.44 %	11.10	70.34 %
Savings	5,154,894.93	0.87 %	123	2.41 %	5.26 %	13.49	67.36 %
Total	595,730,622.49	100.00 %	5,110	100.00 %	3.23 %	28.89	76.44 %

3. Outstanding Loan Amount

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLTMV
<= 25.000	47,689.01	0.01 %	2	0.10 %	3.00 %	81.75	11.36 %
25,000 - 50,000	48,455.37	0.01 %	1	0.05 %	3.80 %	76.57	9.06 %
50,000 - 75,000	3,770,477.33	0.63 %	60	2.90 %	3.43 %	50.49	27.31 %
75,000 - 100,000	5,995,999.14	1.01 %	69	3.33 %	3.37 %	47.75	36.63 %
100,000 - 150,000	23,402,405.44	3.93 %	181	8.75 %	3.33 %	37.01	57.69 %
150,000 - 200,000	42,679,379.21	7.16 %	244	11.79 %	3.19 %	32.08	71.67 %
200,000 - 250,000	75,488,958.74	12.67 %	331	16.00 %	3.25 %	27.76	77.00 %
250,000 - 300,000	110,775,125.34	18.59 %	403	19.48 %	3.26 %	28.40	78.52 %
300,000 - 350,000	92,544,327.90	15.53 %	285	13.77 %	3.23 %	27.67	79.50 %
350,000 - 400,000	59,911,791.94	10.06 %	161	7.78 %	3.21 %	27.22	79.70 %
400,000 - 450,000	45,567,162.85	7.65 %	108	5.22 %	3.23 %	28.16	79.81 %
450,000 - 500,000	35,193,454.74	5.91 %	74	3.58 %	3.21 %	28.44	77.14 %
500,000 - 550,000	20,466,845.96	3.44 %	39	1.88 %	3.11 %	26.60	78.46 %
550,000 - 600,000	15,072,478.07	2.53 %	26	1.26 %	3.11 %	29.64	77.56 %
600,000 - 650,000	9,302,017.55	1.56 %	15	0.72 %	3.15 %	29.70	80.08 %
650,000 - 700,000	8,024,322.76	1.35 %	12	0.58 %	3.33 %	32.36	76.90 %
700,000 - 750,000	10,075,740.58	1.69 %	14	0.68 %	2.93 %	25.99	77.49 %
750,000 - 800,000	13,231,775.05	2.22 %	17	0.82 %	3.36 %	24.74	76.90 %
800,000 - 850,000	4,155,667.71	0.70 %	5	0.24 %	3.41 %	26.60	74.93 %
850,000 - 900,000	10,503,617.04	1.76 %	12	0.58 %	3.33 %	29.95	74.70 %
900,000 - 950,000	5,595,106.86	0.94 %	6	0.29 %	2.90 %	23.04	83.13 %
950,000 - 1,000,000	3,877,823.90	0.65 %	4	0.19 %	3.33 %	27.73	80.50 %
> 1.000.000							
Unknown							
Total	595,730,622.49	100.00 %	2,069	100.00 %	3.23 %	28.89	76.44 %

4. Origination Year

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
<= 1995	2,213,314.92	0.37 %	55	1.08 %	3.85 %	39.57	33.29 %
1995 - 1996	1,294,856.61	0.22 %	24	0.47 %	3.49 %	29.11	45.73 %
1996 - 1997	2,358,472.06	0.40 %	42	0.82 %	3.35 %	33.52	54.03 %
1997 - 1998	2,226,090.24	0.37 %	44	0.86 %	3.95 %	48.01	58.87 %
1998 - 1999	4,236,529.23	0.71 %	79	1.55 %	4.06 %	47.20	51.48 %
1999 - 2000	2,400,123.87	0.40 %	38	0.74 %	3.02 %	37.79	49.86 %
2000 - 2001	2,654,023.57	0.45 %	48	0.94 %	3.53 %	45.45	56.46 %
2001 - 2002	3,048,694.90	0.51 %	50	0.98 %	3.70 %	39.49	56.73 %
2002 - 2003	5,875,399.86	0.99 %	78	1.53 %	3.58 %	51.03	72.66 %
2003 - 2004	6,601,892.11	1.11 %	87	1.70 %	3.27 %	44.29	69.73 %
2004 - 2005	38,245,662.44	6.42 %	257	5.03 %	3.15 %	23.35	81.03 %
2005 - 2006	32,597,346.52	5.47 %	217	4.25 %	3.09 %	24.54	87.26 %
2006 - 2007	7,317,951.54	1.23 %	83	1.62 %	3.33 %	33.82	90.66 %
2007 - 2008	16,907,845.33	2.84 %	124	2.43 %	3.55 %	34.02	97.14 %
2008 - 2009	11,761,831.17	1.97 %	87	1.70 %	4.08 %	40.90	93.38 %
2009 - 2010	11,182,593.63	1.88 %	81	1.59 %	3.80 %	44.93	80.13 %
2010 - 2011	17,608,646.11	2.96 %	139	2.72 %	3.31 %	51.86	72.01 %
2011 - 2012	10,397,345.51	1.75 %	104	2.04 %	3.29 %	47.23	64.57 %
2012 - 2013	7,794,886.04	1.31 %	59	1.15 %	4.26 %	23.40	66.92 %
2013 - 2014	39,639,398.28	6.65 %	263	5.15 %	3.72 %	25.20	70.26 %
2014 - 2015	73,777,002.04	12.38 %	607	11.88 %	3.30 %	25.56	70.89 %
2015 - 2016	267,794,813.09	44.95 %	2,245	43.93 %	3.04 %	26.52	77.22 %
2016 - 2017	27,077,542.32	4.55 %	284	5.56 %	2.83 %	25.33	78.86 %
2017 >	718,361.10	0.12 %	15	0.29 %	2.83 %	27.68	89.18 %
Unknown							
Total	595,730,622.49	100.00 %	5,110	100.00 %	3.23 %	28.89	76.44 %

5. Seasoning

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
1 Year	15,492,734.07	2.60 %	189	3.70 %	2.83 %	24.93	77.41 %
1 Year - 2 Years	244,521,103.48	41.05 %	2,062	40.35 %	3.02 %	26.57	78.06 %
2 Years - 3 Years	99,619,788.41	16.72 %	816	15.97 %	3.22 %	25.72	71.59 %
3 Years - 4 Years	48,163,183.09	8.08 %	343	6.71 %	3.67 %	25.27	70.22 %
4 Years - 5 Years	8,913,244.12	1.50 %	62	1.21 %	4.24 %	23.74	68.62 %
5 Years - 6 Years	8,079,367.52	1.36 %	77	1.51 %	3.36 %	45.55	64.77 %
6 Years - 7 Years	17,671,771.80	2.97 %	148	2.90 %	3.32 %	51.29	70.86 %
7 Years - 8 Years	12,583,233.08	2.11 %	90	1.76 %	3.56 %	47.00	78.82 %
8 Years - 9 Years	9,875,354.05	1.66 %	74	1.45 %	4.11 %	41.48	90.57 %
9 Years - 10 Years	19,309,621.00	3.24 %	138	2.70 %	3.65 %	34.00	97.91 %
10 Years - 11 Years	5,073,139.40	0.85 %	71	1.39 %	3.64 %	42.02	87.11 %
11 Years - 12 Years	31,987,265.02	5.37 %	208	4.07 %	3.04 %	23.36	87.77 %
12 Years - 13 Years	40,497,405.75	6.80 %	270	5.28 %	3.17 %	23.97	81.82 %
13 Years - 14 Years	7,156,864.12	1.20 %	96	1.88 %	3.24 %	44.61	70.34 %
14 Years - 15 Years	5,978,213.18	1.00 %	80	1.57 %	3.60 %	48.31	71.49 %
15 Years - 16 Years	2,727,629.69	0.46 %	43	0.84 %	3.66 %	40.08	59.35 %
16 Years - 17 Years	2,799,300.01	0.47 %	51	1.00 %	3.66 %	50.68	55.97 %
17 Years - 18 Years	2,811,242.89	0.47 %	45	0.88 %	3.00 %	34.89	52.24 %
18 Years - 19 Years	3,909,126.80	0.66 %	75	1.47 %	4.18 %	49.48	51.86 %
19 Years - 20 Years	2,311,793.42	0.39 %	42	0.82 %	3.77 %	46.03	55.32 %
20 Years - 21 Years	2,542,478.51	0.43 %	48	0.94 %	3.44 %	35.13	53.41 %
21 Years - 22 Years	1,304,675.59	0.22 %	25	0.49 %	3.55 %	32.21	51.47 %
22 Years - 23 Years	638,498.55	0.11 %	14	0.27 %	3.56 %	27.32	38.00 %
23 Years - 24 Years	558,329.64	0.09 %	20	0.39 %	3.85 %	43.28	27.64 %
24 Years - 25 Years	876,927.59	0.15 %	19	0.37 %	4.11 %	41.22	28.30 %
25 Years - 26 Years	328,331.71	0.06 %	4	0.08 %	2.80 %	32.20	46.88 %
26 Years - 27 Years							
27 Years - 28 Years							
28 Years - 29 Years							
29 Years - 30 Years							
30 Years >							
Unknown							
Total	595,730,622.49	100.00 %	5,110	100.00 %	3.23 %	28.89	76.44 %

6. Legal Maturity

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
2015 - 2020	1,775,789.95	0.30 %	55	1.08 %	3.60 %	1.25	53.66 %
2020 - 2025	6,838,523.18	1.15 %	124	2.43 %	3.50 %	5.87	63.49 %
2025 - 2030	18,027,262.66	3.03 %	240	4.70 %	3.38 %	11.00	68.83 %
2030 - 2035	71,374,883.53	11.98 %	615	12.04 %	3.28 %	16.05	77.63 %
2035 - 2040	90,565,387.18	15.20 %	680	13.31 %	3.36 %	19.76	84.41 %
2040 - 2045	121,396,770.52	20.38 %	866	16.95 %	3.41 %	26.46	71.86 %
2045 - 2050	234,589,174.12	39.38 %	1,824	35.69 %	3.01 %	28.32	78.43 %
2050 - 2055							
2055 - 2060							
2060 - 2065							
2065 - 2070							
2070 - 2075							
2075 - 2080							
2080 - 2085							
2085 - 2090							
2090 - 2095							
2095 - 2100	51,162,831.35	8.59 %	706	13.82 %	3.40 %	81.75	67.57 %
2100 >							
Unknown							
Total	595,730,622.49	100.00 %	5,110	100.00 %	3.23 %	28.89	76.44 %

7. Remaining Tenor

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
< 0 Year							
0 Year - 1 Year	734,603.24	0.12 %	25	0.49 %	3.55 %	0.42	53.66 %
1 Year - 2 Years	628,625.72	0.11 %	13	0.25 %	4.01 %	1.45	58.09 %
2 Years - 3 Years	479,691.66	0.08 %	19	0.37 %	2.93 %	2.49	45.81 %
3 Years - 4 Years	401,967.28	0.07 %	11	0.22 %	3.06 %	3.62	40.76 %
4 Years - 5 Years	1,297,547.48	0.22 %	23	0.45 %	3.29 %	4.44	58.04 %
5 Years - 6 Years	1,386,276.47	0.23 %	26	0.51 %	4.28 %	5.47	59.47 %
6 Years - 7 Years	2,030,090.04	0.34 %	35	0.68 %	3.28 %	6.34	72.16 %
7 Years - 8 Years	1,741,193.86	0.29 %	29	0.57 %	3.37 %	7.43	65.81 %
8 Years - 9 Years	1,892,096.86	0.32 %	33	0.65 %	3.21 %	8.44	64.22 %
9 Years - 10 Years	2,415,796.90	0.41 %	44	0.86 %	3.58 %	9.44	58.92 %
10 Years - 11 Years	3,275,459.17	0.55 %	45	0.88 %	3.46 %	10.49	69.53 %
11 Years - 12 Years	4,270,248.80	0.72 %	53	1.04 %	3.83 %	11.35	73.54 %
12 Years - 13 Years	8,087,142.37	1.36 %	82	1.60 %	3.12 %	12.58	70.93 %
13 Years - 14 Years	10,136,077.51	1.70 %	109	2.13 %	3.17 %	13.42	75.12 %
14 Years - 15 Years	7,892,132.27	1.32 %	87	1.70 %	3.42 %	14.42	71.80 %
15 Years - 16 Years	9,053,949.19	1.52 %	87	1.70 %	3.53 %	15.36	73.87 %
16 Years - 17 Years	8,613,137.66	1.45 %	94	1.84 %	3.44 %	16.49	74.85 %
17 Years - 18 Years	36,574,061.36	6.14 %	248	4.85 %	3.18 %	17.52	82.03 %
18 Years - 19 Years	35,138,741.62	5.90 %	239	4.68 %	3.15 %	18.38	84.58 %
19 Years - 20 Years	10,934,939.12	1.84 %	97	1.90 %	3.54 %	19.32	79.02 %
20 Years - 21 Years	20,281,768.81	3.40 %	148	2.90 %	3.47 %	20.47	91.82 %
21 Years - 22 Years	11,514,325.97	1.93 %	91	1.78 %	3.60 %	21.42	80.80 %
22 Years - 23 Years	11,793,934.12	1.98 %	95	1.86 %	3.38 %	22.44	77.47 %
23 Years - 24 Years	10,813,273.15	1.82 %	94	1.84 %	3.22 %	23.38	79.10 %
24 Years - 25 Years	5,171,713.66	0.87 %	57	1.12 %	3.33 %	24.38	71.96 %
25 Years - 26 Years	9,243,035.93	1.55 %	59	1.15 %	3.90 %	25.50	71.82 %
26 Years - 27 Years	41,708,312.57	7.00 %	265	5.19 %	3.59 %	26.67	70.82 %
27 Years - 28 Years	79,847,889.79	13.40 %	581	11.37 %	3.20 %	27.59	71.95 %
28 Years - 29 Years	198,057,344.55	33.25 %	1,503	29.41 %	3.00 %	28.34	79.13 %
29 Years - 30 Years	9,152,414.01	1.54 %	112	2.19 %	2.76 %	29.21	78.70 %
30 Years >=	51,162,831.35	8.59 %	706	13.82 %	3.40 %	81.75	67.57 %
Unknown							
Total	595,730,622.49	100.00 %	5,110	100.00 %	3.23 %	28.89	76.44 %

8. Current Loan to Original Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
NHG							
<= 10%	223,997.12	0.04 %	3	0.14 %	3.52 %	51.55	7.03 %
10 % - 20 %	1,142,026.82	0.19 %	13	0.63 %	3.35 %	44.07	12.67 %
20 % - 30 %	3,712,395.62	0.62 %	35	1.69 %	3.06 %	49.04	22.05 %
30 % - 40 %	6,743,909.76	1.13 %	58	2.80 %	3.39 %	41.83	30.49 %
40 % - 50 %	8,307,671.48	1.39 %	64	3.09 %	3.43 %	39.04	38.23 %
50 % - 60 %	22,160,210.02	3.72 %	116	5.61 %	3.29 %	32.09	48.88 %
60 % - 70 %	33,925,795.30	5.69 %	148	7.15 %	3.15 %	32.57	57.78 %
70 % - 80 %	89,247,610.05	14.98 %	305	14.74 %	3.23 %	30.34	66.68 %
80 % - 90 %	164,962,114.16	27.69 %	498	24.07 %	3.11 %	27.43	75.49 %
90 % - 100 %	198,321,334.34	33.29 %	580	28.03 %	3.25 %	27.56	84.89 %
100 % - 110 %	66,254,070.28	11.12 %	247	11.94 %	3.45 %	27.68	98.78 %
110 % - 120 %	443,639.04	0.07 %	1	0.05 %	3.35 %	22.61	120.41 %
120 % - 130 %	285,848.50	0.05 %	1	0.05 %	3.10 %	13.58	120.10 %
130 % - 140 %							
140 % - 150 %							
150 % >							
Unknown							
Total	595,730,622.49	100.00 %	2,069	100.00 %	3.23 %	28.89	76.44 %

9. Current Loan To Indexed Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
NHG							
<= 10 %	524,634.22	0.09 %	7	0.34 %	3.25 %	39.88	7.22 %
10 % - 20 %	2,724,682.56	0.46 %	34	1.64 %	3.44 %	53.25	16.19 %
20 % - 30 %	6,686,147.55	1.12 %	60	2.90 %	3.36 %	46.07	25.32 %
30 % - 40 %	9,459,195.88	1.59 %	78	3.77 %	3.31 %	43.27	35.00 %
40 % - 50 %	19,127,909.12	3.21 %	111	5.36 %	3.35 %	32.17	45.73 %
50 % - 60 %	36,528,260.63	6.13 %	147	7.10 %	3.24 %	32.70	55.54 %
60 % - 70 %	92,048,872.55	15.45 %	307	14.84 %	3.24 %	28.45	65.77 %
70 % - 80 %	172,737,510.34	29.00 %	514	24.84 %	3.18 %	27.97	75.26 %
80 % - 90 %	157,400,888.69	26.42 %	467	22.57 %	3.17 %	27.39	84.68 %
90 % - 100 %	62,980,238.56	10.57 %	204	9.86 %	3.27 %	28.35	93.51 %
100 % - 110 %	26,085,584.89	4.38 %	104	5.03 %	3.48 %	27.62	104.86 %
110 % - 120 %	8,697,209.96	1.46 %	34	1.64 %	3.62 %	27.48	113.85 %
120 % - 130 %	729,487.54	0.12 %	2	0.10 %	3.25 %	19.07	120.29 %
130 % - 140 %							
140 % - 150 %							
150 % >							
Unknown							
Total	595,730,622.49	100.00 %	2,069	100.00 %	3.23 %	28.89	76.44 %

10. Loanpart Coupon (interest rate bucket)

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLTMV
<= 0.5 %							
0.5 % - 1.0 %							
1.0 % - 1.5 %							
1.5 % - 2.0 %	13,526,099.22	2.27 %	175	3.42 %	1.89 %	30.84	69.29 %
2.0 % - 2.5 %	41,534,372.97	6.97 %	431	8.43 %	2.31 %	33.74	73.95 %
2.5 % - 3.0 %	158,637,547.38	26.63 %	1,401	27.42 %	2.83 %	29.20	76.10 %
3.0 % - 3.5 %	260,217,331.82	43.68 %	1,993	39.00 %	3.23 %	27.32	77.18 %
3.5 % - 4.0 %	70,214,446.50	11.79 %	536	10.49 %	3.71 %	28.17	79.43 %
4.0 % - 4.5 %	21,052,471.08	3.53 %	173	3.39 %	4.22 %	30.00	73.77 %
4.5 % - 5.0 %	8,803,344.44	1.48 %	99	1.94 %	4.77 %	28.38	74.65 %
5.0 % - 5.5 %	11,572,023.65	1.94 %	125	2.45 %	5.28 %	32.59	71.53 %
5.5 % - 6.0 %	5,773,638.44	0.97 %	98	1.92 %	5.78 %	38.43	77.00 %
6.0 % - 6.5 %	3,553,322.17	0.60 %	63	1.23 %	6.22 %	49.64	74.13 %
6.5 % - 7.0 %	846,024.82	0.14 %	16	0.31 %	6.69 %	20.45	57.17 %
7.0 % >							
Unknown							
Total	595,730,622.49	100.00 %	5,110	100.00 %	3.23 %	28.89	76.44 %

11. Remaining Interest Rate Fixed Period

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLTMV
< 12 Months	32,660,707.96	5.48 %	380	7.44 %	2.89 %	32.10	78.88 %
12 Months - 24 Months	13,063,562.21	2.19 %	146	2.86 %	3.94 %	35.95	74.02 %
24 Months - 36 Months	17,866,417.28	3.00 %	155	3.03 %	3.29 %	30.35	78.08 %
36 Months - 48 Months	14,262,419.21	2.39 %	144	2.82 %	3.08 %	33.67	78.13 %
48 Months - 60 Months	11,512,561.70	1.93 %	125	2.45 %	3.30 %	33.39	68.34 %
60 Months - 72 Months	8,007,664.76	1.34 %	88	1.72 %	4.30 %	29.65	68.01 %
72 Months - 84 Months	35,507,114.73	5.96 %	283	5.54 %	3.68 %	25.49	71.47 %
84 Months - 96 Months	41,233,133.95	6.92 %	347	6.79 %	3.24 %	28.86	73.65 %
96 Months - 108 Months	60,932,202.70	10.23 %	517	10.12 %	2.90 %	29.72	81.19 %
108 Months - 120 Months	15,410,618.63	2.59 %	170	3.33 %	2.94 %	35.78	76.72 %
120 Months - 132 Months	3,608,293.69	0.61 %	45	0.88 %	4.14 %	26.65	74.53 %
132 Months - 144 Months	4,717,216.97	0.79 %	51	1.00 %	4.44 %	30.83	76.91 %
144 Months - 156 Months	26,138,638.07	4.39 %	211	4.13 %	3.34 %	24.35	73.69 %
156 Months - 168 Months	36,066,855.22	6.05 %	322	6.30 %	3.05 %	27.54	76.39 %
168 Months - 180 Months	7,881,252.64	1.32 %	82	1.60 %	3.10 %	32.18	72.78 %
180 Months - 192 Months	2,869,443.69	0.48 %	25	0.49 %	4.11 %	19.26	70.24 %
192 Months - 204 Months	8,945,518.04	1.50 %	76	1.49 %	4.10 %	23.71	70.69 %
204 Months - 216 Months	58,900,170.91	9.89 %	441	8.63 %	3.35 %	27.01	74.05 %
216 Months - 228 Months	180,535,136.84	30.30 %	1,383	27.06 %	3.12 %	28.34	78.23 %
228 Months - 240 Months	11,581,914.28	1.94 %	101	1.98 %	3.17 %	32.97	81.03 %
240 Months - 252 Months							
252 Months - 264 Months							
264 Months - 276 Months							
276 Months - 288 Months							
288 Months - 300 Months							
300 Months - 312 Months							
312 Months - 324 Months	421,333.45	0.07 %	1	0.02 %	3.10 %	26.75	51.88 %
324 Months - 336 Months	1,160,132.23	0.19 %	3	0.06 %	3.92 %	27.57	71.54 %
336 Months - 348 Months	2,163,061.12	0.36 %	12	0.23 %	3.26 %	28.47	79.53 %
348 Months - 360 Months	285,252.21	0.05 %	2	0.04 %	3.07 %	29.34	94.75 %
360 Months >=							
Unknown							
Total	595,730,622.49	100.00 %	5,110	100.00 %	3.23 %	28.89	76.44 %

12. Interest Payment Type

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLTMV
Fixed	586,297,525.72	98.42 %	4,978	97.42 %	3.25 %	28.86	76.48 %
Floating	9,433,096.77	1.58 %	132	2.58 %	2.07 %	30.84	74.09 %
Unknown							
Total	595,730,622.49	100.00 %	5,110	100.00 %	3.23 %	28.89	76.44 %

13. Property Description

Description	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
Flat / Apartment	47,616,465.20	7.99 %	198	9.57 %	3.17 %	28.52	76.82 %
House	540,520,534.82	90.73 %	1,842	89.03 %	3.24 %	28.91	76.58 %
Bungalow	183,023.53	0.03 %	2	0.10 %	3.97 %	71.23	20.60 %
Shop/ House	7,410,598.94	1.24 %	27	1.30 %	3.03 %	29.00	65.28 %
Total	595,730,622.49	100.00 %	2,069	100.00 %	3.23 %	28.89	76.44 %

14. Geographical Distribution (by province)

Province	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
Drenthe	11,999,481.47	2.01 %	41	1.98 %	3.07 %	29.60	80.97 %
Utrecht	70,979,431.93	11.91 %	221	10.68 %	3.22 %	28.13	72.54 %
Zeeland	10,065,672.41	1.69 %	43	2.08 %	3.15 %	26.21	77.83 %
Zuid-Holland	146,190,512.29	24.54 %	521	25.18 %	3.26 %	28.67	75.56 %
Flevoland	9,422,449.85	1.58 %	43	2.08 %	3.36 %	29.23	79.65 %
Friesland	9,305,571.55	1.56 %	37	1.79 %	3.21 %	28.92	85.91 %
Gelderland	63,653,879.00	10.69 %	224	10.83 %	3.16 %	28.95	80.60 %
Groningen	10,009,224.72	1.68 %	40	1.93 %	3.13 %	34.32	78.65 %
Limburg	21,131,720.09	3.55 %	81	3.91 %	3.30 %	32.44	81.82 %
Noord-Brabant	86,508,577.05	14.52 %	315	15.22 %	3.27 %	28.51	78.92 %
Noord-Holland	125,746,236.88	21.11 %	382	18.46 %	3.22 %	28.77	71.87 %
Overijssel	30,717,865.25	5.16 %	121	5.85 %	3.20 %	29.47	82.22 %
Unspecified							
Total	595,730,622.49	100.00 %	2,069	100.00 %	3.23 %	28.89	76.44 %

15. Occupancy

Description	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
Owner Occupied	595,730,622.49	100.00 %	2,069	100.00 %	3.23 %	28.89	76.44 %
Buy-to-let							
Unknown							
Total	595,730,622.49	100.00 %	2,069	100.00 %	3.23 %	28.89	76.44 %

16. Loanpart Payment Frequency

Description	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
Half-yearly							
Yearly							
Quarterly							
Monthly	595,730,622.49	100.00 %	5,110	100.00 %	3.23 %	28.89	76.44 %
Unknown							
Total	595,730,622.49	100.00 %	5,110	100.00 %	3.23 %	28.89	76.44 %

17. Guarantee Type

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
NHG Guarantee							
Non-NHG Guarantee	595,730,622.49	100.00 %	2,069	100.00 %	3.23 %	28.89	76.44 %
Unknown							
Total	595,730,622.49	100.00 %	2,069	100.00 %	3.23 %	28.89	76.44 %

Glossary

Term	Definition / Calculation
A	Min (a, b), where (a) is the sum of the Adjusted Current Balances and (b) is the sum of the Asset Percentage of Current Balance \div a (alfa) of all Mortgage Receivables;
ACT	Asset Cover Test;
Adjusted Current Balance	The "Adjusted Current Balance" of a Mortgage Receivable is the lower of: (i) the Current Balance of such Mortgage Receivable minus a (alfa); and (ii) the LTV Cut-Off Percentage of the Indexed Valuation relating to such Mortgage Receivable, minus β (bèta);
Asset Percentage	93% or such other percentage figure as is determined from time to time in accordance with the Asset Monitoring Agreement;
Assumed Mortgage Interest Rate	The expected mortgage interest rate to be offered by the Servicer (acting on behalf of the CBC) in relation to Mortgage Loans which have an interest rate reset, which interest rate will be notified by the Servicer to the CBC and the Rating Agency from time to time;
B	The cash standing to the credit of the CBC Transaction Account(s);
Base Prospectus	The base prospectus dated 20 September 2017 relating to the issue of the conditional pass-through covered bonds, including any supplement;
C	Substitution Assets plus accrued interest thereon;
Calculation Date	The date falling two (2) Business Days before each CBC Payment Date. The "relevant" Calculation Date in respect of any Calculation Period will be the first Calculation Date falling after the end of that period and the "relevant" Calculation Date in respect of any CBC Payment Date will be the last Calculation Date prior to that CBC Payment Date;
CBC Account Bank	N.V. Bank Nederlandse Gemeenten in its capacity as CBC Account Bank under the CBC Account Agreement or its successor;
Closing Date	20 September 2017
Construction Deposit	In relation to a Mortgage Loan, that part of the Mortgage Loan which the relevant Borrower requested to be disbursed into a blocked account held in his name with the relevant Originator, the proceeds of which can only be applied towards construction of, or improvements to, the relevant Mortgaged Asset;
Credit Rating	An assessment of the credit worthiness of the notes or counterparties, assigned by the Rating Agency;
Current Balance	In relation to an Eligible Receivable at any date, the Net Outstanding Principal Amount, excluding Accrued Interest and Arrears of Interest;
Current Loan to Indexed Market Value (CLTIMV)	Current Balance divided by the Indexed Valuation;
Current Loan to Original Market Value (CLTOMV)	Current Balance divided by the Original Market Value;
Cut-off date	The last day of the month immediately preceding the date on which the Investor Report is published;
D	Not applicable;
Documented Minimum OC	The Net Outstanding Principal Amount of all Mortgage Receivables, excluding any Defaulted Receivables, plus (b) the Collateral Market Value of all Transferred Collateral in the form of Substitution Assets plus (c) all amounts standing to the balance of the CBC Transaction Accounts, excluding Swap Collateral and excluding amounts standing to the balance of the Construction Account, will always be at least equal to 110% of the aggregate Principal Amount Outstanding of the Covered Bonds at the end of such calendar month all as calculated on the immediately succeeding Calculation Date (the "Asset Cover Test");
E	Not applicable;
Eligible Collateral	Euro denominated cash and/or Substitution Assets;
Index	The index of increases or decreases, as the case may be, of house prices issued by the Dutch land registry (kadaster) in relation to residential properties in the Netherlands;
Indexed Valuation (with respect to ACT calculation)	In relation to any Mortgaged Asset at any date: (a) where the Original Market Value of that Mortgaged Asset is equal to or greater than the Price Indexed Valuation as at that date, the Price Indexed Valuation; or (b) where the Original Market Value of that Mortgaged Asset is less than the Price Indexed Valuation as at that date, the Original Market Value plus 90% (or, if a different percentage is required or sufficient from time to time for the Covered Bonds to qualify as "covered bonds" as defined in the Capital Requirements Directive and the Issuer wishes to apply such different percentage, then such different percentage) of the difference between the Price Indexed Valuation and the Original Market Value;
Interest Rate Fixed Period	Period for which the current interest rate on the Mortgage Receivable remains unchanged;
Interest Rate Swap	An interest rate swap transaction that forms part of an Interest Swap Agreement.
Interest Reserve Required Amount	means on the date with respect to which the Asset Cover Test is calculated (i.e. the end of each calendar month), the higher of zero and (i) U plus V minus W on such date; or (ii) such lower amount as long as this will not adversely affect the rating of any Series;
IRS	Interest Rate Swap;
Issuer	Nationale-Nederlanden Bank N.V., a public company with limited liability (naamloze vennootschap) organised under the laws of the Netherlands and established in The Hague, the Netherlands;
L	For each Mortgage Receivable its Current Balance minus the LTV Cut-Off Percentage of its Indexed Valuation provided that if the result is negative, L shall be zero and if the result exceeds α (alpha), L shall equal α (alpha);
Legally Required Minimum OC	Means the minimum level of overcollateralization of 5% or such other percentage as may be required from time to time by the CB Regulations. This means that the total outstanding balance of the cover assets in the pool must be 105% of the total amount of outstanding covered bonds (both excluding accrued interest) ;
Loan Part(s)	One or more of the loan parts (leningdelen) of which a Mortgage Loan consists;
LTV Cut-Off indexed valuation %	80 % for all Mortgage Receivables or such other percentage as may be notified to the Rating Agency from time to time in respect of the relevant Mortgage Receivables, or such lower percentage as is (a) required from time to time for Covered Bonds to qualify as covered bonds as defined in the Capital Requirements Directive or (b) otherwise determined from time to time in accordance with the Asset Monitoring Agreement;

Term	Definition / Calculation
Maturity Date	In respect of a Series of Covered Bonds, the date on which the Covered Bonds of such Series are expected to be redeemed at their Principal Amount Outstanding in accordance with the Conditions, as specified in the relevant Final Terms, which date falls no more than 15 years after the Issue Date of such Series.
Net Outstanding Principal Amount	In relation to a Mortgage Receivable, at any date, the Outstanding Principal Amount of the relevant Mortgage Loan less (A) if it is a Savings Mortgage Loan or a Savings Investment Mortgage Loan subject to an Insurance Savings Participation, an amount equal to the Insurance Savings Participation on such date and (B) if it is a Bank Savings Mortgage Loan subject to a Bank Savings Participation, an amount equal to the Bank Savings Participation on such date;
NHG	Nationale Hypotheek Garantie: guarantees ("borgtochten") issued by Stichting Waarborgfonds Eigen Woningen under the terms and conditions of the Nationale Hypotheek Garantie, as amended from time to time;
NHG Loan	A Mortgage Loan that has the benefit of an NHG guarantee;
Nominal OC	The Net Outstanding Principal Amount of all Mortgage Receivables, excluding any Defaulted Receivables, plus (b) the Collateral Market Value of all Transferred Collateral in the form of Substitution Assets plus (c) the cash standing to the credit of the CBC Transaction Account(s), excluding Swap Collateral minus the aggregate Principal Amount Outstanding of the Covered Bonds at the end of such calendar month divided by the aggregate Principal Amount Outstanding of the Covered Bonds at the end of such calendar month;
Non NHG Loan	A Mortgage Loan that does not have the benefit of an NHG Guarantee;
Occupancy	The way the Mortgaged Asset is used (e.g. owner occupied);
Original Market Value	In relation to any Mortgaged Asset the market value (marktwaarde) given to that Mortgaged Asset by the most recent valuation addressed to the Transferor that transferred the relevant Mortgage Receivable to the CBC or, as applicable, the foreclosure value (executiewaarde) given to that Mortgaged Asset by the most recent valuation addressed to the Transferor that transferred the relevant Mortgage Receivable to the CBC, divided by 0.90 or such other factor as required from time to time by the applicable rules and regulations or any internal requirement of the Transferor in relation thereto;
Originator	Nationale-Nederlanden Levensverzekering Maatschappij N.V. or Nationale-Nederlanden Bank N.V.
Outstanding Principal Amount	In respect of a Relevant Mortgage Receivable, on any date the (then remaining) aggregate principal sum ("hoofdsom") due by the relevant Borrower under the relevant Mortgage Loan, including any Further Advance Receivable transferred to the CBC and, after foreclosure of the Relevant Mortgage Receivable resulting in a loss being realised, zero;
Performing Loans	Mortgage Loans which are current and therefore do not show any arrears;
Price Indexed Valuation	In relation to any property at any date means the Original Market Value of that property increased or decreased as appropriate by the increase or decrease in the Index since the date of the Original Market Value;
Rating Agency	Standard & Poors Credit Market Services Europe Limited;
Remaining Tenor	The time in years from the end of the reporting period to the maturity date of a Mortgage Loan;
Reserve Fund	Means the balance of the Reserve Account which is the bank account of the CBC designated as such in the CBC Account Agreement;
Seasoning	Number of years since the origination of the Mortgage Loan Parts to the end of the Reporting Period;
Series	A Tranche of Covered Bonds together with any further Tranche or Tranches of Covered Bonds expressed to be consolidated and form a single series with the Covered Bonds of the original Tranche and the terms of which are identical (save for the Issue Date and/or the Interest Commencement Date but including as to whether or not the Covered Bonds are listed);
Set-Off	Claim that corresponds to a debt to the same borrower, which is not covered by the DGS;
Substitution Assets	means the classes of assets denominated in euro from time to time eligible under the CRR and/or the Wft to collateralise covered bonds including (on the date of this Base Prospectus) and subject to certain limitations: (a) exposures to or guaranteed by central governments, central banks or international organisations in accordance with article 129(1)(a) CRR; (b) exposures to or guaranteed by public sector entities, regional governments or local authorities in accordance with article 129(1)(b) CRR; (c) exposures to institutions in accordance with article 129(1)(c) CRR; and (d) exposures for which DNB has waived the application of article 129(1)(c) CRR in accordance with article 129(1) CRR third paragraph, which assets on an aggregate basis are subject to a limit of 20 per cent., or such other percentage as required under the Wft, of the aggregate Principal Amount Outstanding of the Covered Bonds;
Transferred Collateral	means any Eligible Collateral transferred or purported to be transferred to the CBC pursuant to the Guarantee Support Agreement, to the extent not redeemed, retransferred, sold or otherwise disposed of by the CBC;
U	The sum of the aggregate amount of interest payable in respect of all Series of Covered Bonds from the relevant date up to and including the relevant Maturity Date minus any amount of interest to be received under a Portfolio Swap Agreement in connection with a Series of Covered Bonds.
V	The product of: (i) the higher of (a) zero; and (b) the difference between (i) the Portfolio Weighted Average Life and (ii) the Series Weighted Average Life, (ii) the aggregate Principal Amount Outstanding of all Series on the last day of the previous calendar month multiplied by (1 minus the Portfolio Swap Fraction, if applicable), and (iii) the Weighted Average Series Post Maturity Interest Rate.
W	Estimated Portfolio Interest Income;
X	Not applicable;
Y	Not applicable;
Z	An amount equal to the Interest Reserve Required Amount
α (alfa)	Gross set-off as determined according to Asset Monitoring Agreement;
β (beta)	For each Mortgage Receivable the lower of (i) the LTV Cut-Off percentage of its indexed valuation and (ii) α minus L

Contact Information

Account Bank	N.V. Bank Nederlandse Gemeenten Koninginnegracht 2 2514 AA, 's-Gravenhage The Netherlands	Administrator	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands
Auditor	KPMG Accountants N.V. Laan van Langerhuize 1 1186 DS Amstelveen The Netherlands	Cash Manager	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands
CBC Account Bank	N.V. Bank Nederlandse Gemeenten Koninginnegracht 2 2514 AA, 's-Gravenhage The Netherlands	Common Safe Keeper	Euroclear Netherlands Herengracht 459-469 1017 BS, Amsterdam The Netherlands
Cover Pool Monitor	KPMG Accountants N.V. Laan van Langerhuize 1 1186 DS Amstelveen The Netherlands	Covered Bond Company	NN Conditional Pass-Through Covered Bond Company B.V. Prins Bernhard plein 200 1097 JB Amsterdam The Netherlands
Issuer	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands	Lead Manager	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 AP Amsterdam The Netherlands
Legal Adviser	NautaDutilh N.V. Strawinskylaan 1999 1077 XV, Amsterdam The Netherlands	Listing Agent	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 AP Amsterdam The Netherlands
Paying Agent	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 AP Amsterdam The Netherlands	Security Trustee	Stichting Security Trustee NN Conditional Pass-Through Covered Bond Company Hoogoorddreef 15 1101 BA Amsterdam The Netherlands
Seller	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands	Seller Collection Account Bank	ING Bank N.V. Foppingadreef 7 1102 BD Amsterdam The Netherlands
Servicer	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands	Tax Adviser	NautaDutilh N.V. Strawinskylaan 1999 1077 XV, Amsterdam The Netherlands