Audit of the 2018 annual accounts
NN Group N.V.

Presentation to the Annual General Meeting of Shareholders of NN Group N.V.
29 May 2019
Independent auditor’s report

What work did we perform?

— Audit of the 2018 consolidated and parent company annual accounts in accordance with Dutch law, including the Dutch Standards on Auditing.

— Verification that the Annual Review contains the information as required by Part 9 of Book 2 of the NL Civil Code.

— Based on our knowledge and understanding obtained through our audit of the annual accounts or otherwise, we have not observed any material misstatements in the Annual Review and the information provided is consistent with the annual accounts.

— Confirmation of our independence to NN Group.

— Assurance engagement (review) of the 2018 non-financial information in the Annual Review.

Our audit opinion on the consolidated and parent company annual accounts – Unqualified

Our conclusion on the review of non-financial information – Unqualified
Key matters of our audit approach

- Valuation of insurance contract liabilities and RAT
- Unit-linked exposure
- Solvency II capital and risk management disclosures
- Delta Lloyd integration
- Valuation of Delta Lloyd goodwill

- IFRS materiality of EUR 140 million
- 1% of core equity
- Both in line with 2017 audit

- 94% of core equity
- 97% of total assets
- 85% of profit before tax
Thank you for your attention