

Nationale-Nederlanden Bank N.V.

Monthly Investor Report

**Dutch National Transparency Template
Covered Bond**

Reporting period: 1 October 2017 - 31 October 2017

Reporting Date: 23 November 2017

AMOUNTS ARE IN EURO



Report Version 2.1 - February 2016

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Covered Bonds

Series	ISIN	Currency	Initial Principal Balance*	Outstanding Amount*	Coupon	Issuance Date	Maturity Date	IRS Counterparty	Redemption Type	LCR HQLA Category
CB Series 1	NL0012650477	EUR	500,000,000	500,000,000	0.5000%	10-10-17	10-10-24		Pass-through	1

* Amounts to be reported in the relevant currency, and also the euro-equivalent amounts

Investor Report: 1 October 2017 - 31 October 2017

Asset Cover Test

Asset Cover Test

A	563,954,126.07
B	0.00
C	0.00
Z	0.00

A+B+C-Z	563,954,126.07
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Outstanding bonds	500,000,000.00
Pass/Fail	Pass
ACT Cover Ratio	112.79%

Parameters

Asset percentage	93.00%
Cap LTV Cut-Off indexed valuation % non-NHG	80.00%
Cap LTV Cut-Off indexed valuation % NHG	
% of Index Increases	90.00%
% of Index Decreases	100.00%
Minimum Required Reserve Fund	538,219.18
Supplemental Liquidity Reserve Amount	0.00
Deduction Set-Off	5,279,762.85

Ratings

S&P	AAA
Moody's	-
Fitch	-

Other

UCITS compliant	True
CRR compliant	True
ECBC Label compliant	True

Overcollateralisation

Legally required minimum OC	5.00%
Documented minimum OC	10.00%
Available Nominal OC	22.05%

Counterparty Credit Ratings & Triggers

Role	Party	S&P (ST/LT)		Moody's (ST/LT)		Fitch (ST/LT)		DBRS (ST/LT)		Consequence if breached*
		Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	
CBC Account Bank	N.V. Bank Nederlandse Gemeenten	/ A	/ AAA	/ -	/ -	/ -	/ -	/	/	Another party (with sufficient ratings) has to fulfill the CBC Account Bank role or guarantee the relevant CBC Account Bank obligations
Issuer	Nationale-Nederlanden Bank N.V.	A-2 / BBB	A-1 / A-	/ -	/ -	/ -	/ -	/	/	Set off retail savings at issuer account above deposit guarantee scheme
Seller Collection Account Bank	ING Bank N.V.	/ BBB	/ A+	/ -	/ -	/ -	/ -	/	/	Open escrow account in the name of CBC and credit expected cashflow amount on next Calculation Date

* Event is triggered if credit rating is below the rating as mentioned in the table

Ledgers & Investments

Ledgers

Revenue Ledger	0.00
Principal Ledger	0.00
Reserve Fund Ledger	1,000,000.00
Total	1,000,000.00

Investments

Substitution Assets Balance	0.00
Authorised Investments Balance	0.00
Total	0.00

Liquidity Buffer

Outflows	0.00
Required Liquidity Buffer	0.00
Inflows	0.00
Cash	
Bonds	
Available Liquidity Buffer	0.00

Regulatory Information

CRR Article 129

Article 129 CRR "Exposures in the form of covered bonds"

(7) Exposures in the form of covered bonds are eligible for preferential treatment, provided that the institution investing in the covered bonds can demonstrate to the competent authorities that:

(a) it receives portfolio information at least on:

(i) the value of the covered pool and outstanding covered bonds:

value of the cover pool table Portfolio characteristics

value of the outstanding covered bonds table Covered Bonds

(ii) the geographical distribution and type of cover assets, loan size, interest rate and currency risks;

geographical distribution of cover assets table 14 Geographical Distribution

type of cover assets table Portfolio Characteristics

loan size table 3 Outstanding Loan Amount

interest rate risk and currency risk table Covered Bonds for coupon and currency information of the covered bonds

table 10 Coupon for coupons of mortgages

table Counterparty Ratings & Triggers for IRS/TRS information

See base prospectus for information about hedging

Only EUR denominated mortgages: see BP

(iii) the maturity structure of cover assets and covered bonds; and

maturity structure of cover assets table 6 Legal Maturity

maturity structure of covered bonds table Covered Bonds

(iv) the percentage of loans more than ninety days past due; table 1 Delinquencies

(b) the issuer makes the information referred to in point (a) available to the institution at least semi annually. table Portfolio Characteristics

Overcollateralisation

Legally required minimum OC table Asset Cover Test

Documented minimum OC table Asset Cover Test

Nominal OC table Asset Cover Test

Stratifications

Portfolio Characteristics

Principal amount	638,752,075.09
Value of saving deposits	28,509,981.43
Net principal balance	610,242,093.66
Construction Deposits	3,274,395.91
Net principal balance excl. Construction and Saving Deposits	606,967,697.75
Number of loans	2,107
Number of loanparts	5,189
Average principal balance (borrower)	289,626.05
Average principal balance (loanpart)	117,603.02
Weighted average current interest rate	3.24%
Weighted average maturity (in years)	29.29
Weighted average remaining time to interest reset (in years)	12.45
Weighted average seasoning (in years)	4.51
Weighted average CLTOMV	86.14%
Weighted average CLTIMV	78.26%
Maximum current interest rate	7.20%
Minimum current interest rate	1.65%
Type of cover assets:	Dutch Residential Mortgages
Currency Portfolio:	EUR
Frequency of publication National Transparency Template:	Monthly

1. Delinquencies

	Arrears amount	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLtIMV
Performing	0.00	609,515,860.29	99.88%	2,104	99.86%	3.24%	29.30	78.28%
< 30 days	1,042.66	240,901.25	0.04%	1	0.05%	4.70%	20.65	50.72%
30 days - 60 days	1,730.21	485,332.12	0.08%	2	0.09%	3.05%	25.89	76.02%
60 days - 90 days								
90 days - 120 days								
120 days - 150 days								
150 days - 180 days								
180 days >								
Total	2,772.87	610,242,093.66	100.00%	2,107	100.00%	3.24%	29.29	78.26%

2. Redemption Type

Description	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLtMV
Annuity	217,161,781.23	35.59%	1,561	30.08%	3.10%	27.66	78.72%
Bank Savings	93,238,871.23	15.28%	896	17.27%	3.44%	18.99	76.51%
Investment	72,987,965.13	11.96%	370	7.13%	3.14%	17.95	92.31%
Interest Only	184,538,172.94	30.24%	1,838	35.42%	3.27%	43.42	74.54%
Linear	18,785,477.31	3.08%	173	3.33%	3.11%	26.52	73.69%
Life	18,039,604.26	2.96%	219	4.22%	3.50%	11.15	70.65%
Savings	5,490,221.56	0.90%	132	2.54%	5.27%	13.73	69.30%
Total	610,242,093.66	100.00%	5,189	100.00%	3.24%	29.29	78.26%

3. Outstanding Loan Amount

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
<= 25.000							
25,000 - 50,000							
50,000 - 75,000	4,148,546.35	0.68%	66	3.13%	3.44%	49.71	27.36%
75,000 - 100,000	5,910,729.29	0.97%	68	3.23%	3.38%	48.84	36.99%
100,000 - 150,000	22,757,174.13	3.73%	177	8.40%	3.32%	37.36	58.90%
150,000 - 200,000	44,270,983.86	7.25%	254	12.06%	3.25%	33.42	73.25%
200,000 - 250,000	75,117,234.13	12.31%	330	15.66%	3.27%	28.13	78.37%
250,000 - 300,000	111,653,946.19	18.30%	406	19.27%	3.28%	28.86	80.85%
300,000 - 350,000	96,396,739.79	15.80%	297	14.10%	3.22%	28.00	81.33%
350,000 - 400,000	61,618,608.40	10.10%	165	7.83%	3.24%	27.97	82.18%
400,000 - 450,000	45,515,868.65	7.46%	108	5.13%	3.24%	28.45	81.03%
450,000 - 500,000	35,040,099.72	5.74%	74	3.51%	3.26%	28.43	78.77%
500,000 - 550,000	23,507,369.44	3.85%	45	2.14%	3.09%	26.82	80.09%
550,000 - 600,000	15,649,808.99	2.56%	27	1.28%	3.08%	29.48	79.45%
600,000 - 650,000	10,560,446.55	1.73%	17	0.81%	3.10%	29.80	82.49%
650,000 - 700,000	8,765,443.72	1.44%	13	0.62%	3.25%	32.48	80.47%
700,000 - 750,000	10,086,690.73	1.65%	14	0.66%	2.96%	26.14	77.60%
750,000 - 800,000	13,202,136.40	2.16%	17	0.81%	3.36%	25.06	79.12%
800,000 - 850,000	4,145,020.63	0.68%	5	0.24%	3.44%	26.43	71.88%
850,000 - 900,000	9,608,946.83	1.57%	11	0.52%	3.24%	26.40	78.62%
900,000 - 950,000	6,479,443.93	1.06%	7	0.33%	3.36%	29.51	77.55%
950,000 - 1,000,000	5,806,855.93	0.95%	6	0.28%	3.21%	27.65	85.01%
> 1.000.000							
Unknown							
Total	610,242,093.66	100.00%	2,107	100.00%	3.24%	29.29	78.26%

4. Origination Year

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
<= 1995	2,601,246.59	0.43%	65	1.25%	3.97%	37.93	34.46%
1995 - 1996	1,404,686.96	0.23%	26	0.50%	3.45%	29.83	49.09%
1996 - 1997	2,588,950.42	0.42%	45	0.87%	3.43%	31.23	53.58%
1997 - 1998	2,482,900.79	0.41%	47	0.91%	4.02%	44.43	59.53%
1998 - 1999	4,414,653.31	0.72%	82	1.58%	4.21%	46.97	53.06%
1999 - 2000	2,414,713.03	0.40%	38	0.73%	3.10%	38.05	51.16%
2000 - 2001	2,693,474.59	0.44%	49	0.94%	3.58%	45.66	57.02%
2001 - 2002	3,327,551.12	0.55%	55	1.06%	3.68%	40.72	58.31%
2002 - 2003	6,381,809.88	1.05%	84	1.62%	3.57%	52.21	74.66%
2003 - 2004	6,630,001.08	1.09%	89	1.72%	3.29%	44.60	71.12%
2004 - 2005	39,140,054.19	6.41%	266	5.13%	3.17%	23.71	82.55%
2005 - 2006	33,262,577.57	5.45%	222	4.28%	3.10%	24.76	88.72%
2006 - 2007	8,336,084.16	1.37%	87	1.68%	3.33%	35.21	91.51%
2007 - 2008	17,971,793.17	2.95%	133	2.56%	3.57%	34.74	99.00%
2008 - 2009	13,593,136.91	2.23%	95	1.83%	4.12%	40.94	95.02%
2009 - 2010	11,271,630.57	1.85%	82	1.58%	3.80%	45.30	81.83%
2010 - 2011	18,028,542.46	2.95%	143	2.76%	3.36%	51.65	73.99%
2011 - 2012	10,743,310.07	1.76%	108	2.08%	3.31%	48.06	65.63%
2012 - 2013	7,948,298.79	1.30%	60	1.16%	4.24%	23.69	68.29%
2013 - 2014	41,121,510.48	6.74%	268	5.16%	3.72%	25.56	72.18%
2014 - 2015	74,986,637.80	12.29%	608	11.72%	3.30%	25.88	72.69%
2015 - 2016	271,510,506.28	44.49%	2,256	43.48%	3.04%	26.84	79.19%
2016 - 2017	27,388,023.44	4.49%	281	5.42%	2.86%	25.71	81.08%
2017 >							
Unknown							
Total	610,242,093.66	100.00%	5,189	100.00%	3.24%	29.29	78.26%

5. Seasoning

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
1 Year	51,274,118.85	8.40%	483	9.31%	2.82%	26.61	82.29%
1 Year - 2 Years	270,585,087.86	44.34%	2,231	42.99%	3.08%	26.74	78.24%
2 Years - 3 Years	76,869,122.11	12.60%	586	11.29%	3.43%	25.67	72.82%
3 Years - 4 Years	19,965,186.06	3.27%	134	2.58%	3.98%	25.15	71.15%
4 Years - 5 Years	5,293,679.56	0.87%	53	1.02%	4.03%	22.10	61.60%
5 Years - 6 Years	12,352,769.17	2.02%	118	2.27%	3.17%	51.42	68.87%
6 Years - 7 Years	17,779,579.81	2.91%	136	2.62%	3.39%	51.73	75.17%
7 Years - 8 Years	12,253,369.47	2.01%	80	1.54%	3.94%	41.87	83.48%
8 Years - 9 Years	14,613,495.15	2.39%	113	2.18%	4.06%	40.41	96.95%
9 Years - 10 Years	13,729,215.78	2.25%	106	2.04%	3.52%	34.40	99.43%
10 Years - 11 Years	12,133,705.82	1.99%	114	2.20%	3.20%	32.19	92.06%
11 Years - 12 Years	43,959,699.39	7.20%	274	5.28%	3.14%	22.81	86.54%
12 Years - 13 Years	26,511,240.27	4.34%	207	3.99%	3.19%	27.51	81.98%
13 Years - 14 Years	5,266,018.08	0.86%	74	1.43%	3.24%	44.90	66.58%
14 Years - 15 Years	6,142,021.24	1.01%	80	1.54%	3.59%	51.35	76.02%
15 Years - 16 Years	3,021,941.61	0.50%	53	1.02%	3.67%	43.34	56.43%
16 Years - 17 Years	3,229,040.35	0.53%	55	1.06%	3.56%	44.29	57.78%
17 Years - 18 Years	2,300,817.39	0.38%	41	0.79%	3.34%	39.53	47.94%
18 Years - 19 Years	4,334,774.67	0.71%	76	1.46%	4.18%	45.68	54.54%
19 Years - 20 Years	2,499,562.21	0.41%	49	0.94%	3.99%	42.13	58.69%
20 Years - 21 Years	2,337,468.61	0.38%	41	0.79%	3.30%	33.52	51.82%
21 Years - 22 Years	1,321,620.96	0.22%	23	0.44%	3.52%	23.87	50.82%
22 Years - 23 Years	883,866.24	0.14%	24	0.46%	4.06%	36.13	36.44%
23 Years - 24 Years	541,025.48	0.09%	18	0.35%	3.86%	56.25	25.33%
24 Years - 25 Years	810,337.36	0.13%	17	0.33%	4.28%	31.17	34.45%
25 Years - 26 Years	233,330.16	0.04%	3	0.06%	3.05%	43.74	41.47%
26 Years - 27 Years							
27 Years - 28 Years							
28 Years - 29 Years							
29 Years - 30 Years							
30 Years >							
Unknown							
Total	610,242,093.66	100.00%	5,189	100.00%	3.24%	29.29	78.26%

6. Legal Maturity

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
2015 - 2020	2,274,511.09	0.37%	68	1.31%	3.55%	1.41	51.53%
2020 - 2025	7,106,018.34	1.16%	128	2.47%	3.57%	6.23	64.31%
2025 - 2030	18,654,440.20	3.06%	249	4.80%	3.44%	11.31	70.32%
2030 - 2035	72,844,110.92	11.94%	623	12.01%	3.29%	16.39	79.41%
2035 - 2040	94,386,627.00	15.47%	694	13.37%	3.37%	20.11	86.58%
2040 - 2045	124,087,963.60	20.33%	873	16.82%	3.42%	26.79	73.71%
2045 - 2050	237,237,188.74	38.88%	1,815	34.98%	3.01%	28.65	80.35%
2050 - 2055							
2055 - 2060							
2060 - 2065							
2065 - 2070							
2070 - 2075							
2075 - 2080							
2080 - 2085							
2085 - 2090							
2090 - 2095							
2095 - 2100	53,651,233.77	8.79%	739	14.24%	3.46%	82.08	69.15%
2100 >							
Unknown							
Total	610,242,093.66	100.00%	5,189	100.00%	3.24%	29.29	78.26%

7. Remaining Tenor

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
< 0 Year							
0 Year - 1 Year	833,565.16	0.14%	26	0.50%	3.00%	0.37	52.17%
1 Year - 2 Years	590,083.71	0.10%	18	0.35%	4.40%	1.37	56.62%
2 Years - 3 Years	735,549.89	0.12%	20	0.39%	3.43%	2.36	48.93%
3 Years - 4 Years	295,040.60	0.05%	13	0.25%	3.50%	3.33	45.89%
4 Years - 5 Years	1,224,694.87	0.20%	21	0.40%	3.08%	4.50	57.29%
5 Years - 6 Years	1,388,347.68	0.23%	24	0.46%	4.56%	5.50	55.76%
6 Years - 7 Years	2,123,909.84	0.35%	32	0.62%	3.23%	6.49	75.47%
7 Years - 8 Years	2,064,729.51	0.34%	38	0.73%	3.55%	7.59	63.98%
8 Years - 9 Years	1,659,148.86	0.27%	32	0.62%	3.47%	8.54	63.26%
9 Years - 10 Years	2,177,800.93	0.36%	41	0.79%	3.56%	9.47	61.28%
10 Years - 11 Years	3,030,656.23	0.50%	49	0.94%	3.74%	10.49	71.93%
11 Years - 12 Years	4,745,600.32	0.78%	47	0.91%	3.60%	11.41	73.87%
12 Years - 13 Years	4,997,068.04	0.82%	63	1.21%	3.36%	12.57	72.03%
13 Years - 14 Years	11,099,557.58	1.82%	111	2.14%	3.20%	13.41	73.38%
14 Years - 15 Years	9,114,048.85	1.49%	101	1.95%	3.29%	14.43	75.53%
15 Years - 16 Years	9,503,945.25	1.56%	90	1.73%	3.49%	15.46	76.91%
16 Years - 17 Years	7,537,744.63	1.24%	84	1.62%	3.33%	16.48	75.87%
17 Years - 18 Years	24,429,755.41	4.00%	183	3.53%	3.26%	17.61	83.11%
18 Years - 19 Years	44,021,805.26	7.21%	288	5.55%	3.15%	18.40	84.77%
19 Years - 20 Years	17,834,391.57	2.92%	138	2.66%	3.42%	19.34	85.21%
20 Years - 21 Years	17,158,527.26	2.81%	124	2.39%	3.40%	20.62	92.36%
21 Years - 22 Years	13,437,463.24	2.20%	110	2.12%	3.67%	21.35	89.77%
22 Years - 23 Years	13,040,122.61	2.14%	94	1.81%	3.53%	22.37	80.14%
23 Years - 24 Years	13,225,978.53	2.17%	107	2.06%	3.25%	23.45	80.87%
24 Years - 25 Years	6,095,660.03	1.00%	63	1.21%	3.34%	24.41	78.45%
25 Years - 26 Years	6,171,282.26	1.01%	58	1.12%	3.47%	25.50	69.33%
26 Years - 27 Years	16,903,479.93	2.77%	104	2.00%	3.92%	26.57	71.64%
27 Years - 28 Years	64,386,702.87	10.55%	425	8.19%	3.39%	27.36	73.37%
28 Years - 29 Years	219,557,544.46	35.98%	1,623	31.28%	3.06%	28.51	79.03%
29 Years - 30 Years	37,206,654.51	6.10%	323	6.22%	2.77%	29.17	84.17%
30 Years >=	53,651,233.77	8.79%	739	14.24%	3.46%	82.08	69.15%
Unknown							
Total	610,242,093.66	100.00%	5,189	100.00%	3.24%	29.29	78.26%

8. Current Loan to Original Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
NHG							
<= 10%	172,748.12	0.03%	2	0.09%	3.80%	41.65	6.57%
10 % - 20 %	1,216,844.00	0.20%	13	0.62%	3.34%	45.52	12.67%
20 % - 30 %	3,731,990.12	0.61%	35	1.66%	3.14%	50.36	22.36%
30 % - 40 %	6,248,299.18	1.02%	57	2.71%	3.25%	43.28	30.72%
40 % - 50 %	8,873,779.18	1.45%	67	3.18%	3.51%	38.84	39.16%
50 % - 60 %	19,491,371.87	3.19%	106	5.03%	3.38%	33.96	49.99%
60 % - 70 %	35,188,311.48	5.77%	154	7.31%	3.19%	32.68	58.51%
70 % - 80 %	86,398,517.94	14.16%	295	14.00%	3.23%	30.99	68.09%
80 % - 90 %	167,785,813.79	27.49%	505	23.97%	3.12%	27.95	76.72%
90 % - 100 %	198,416,688.28	32.51%	580	27.53%	3.27%	27.61	86.20%
100 % - 110 %	82,717,729.70	13.55%	293	13.91%	3.42%	28.42	99.49%
110 % - 120 %							
120 % - 130 %							
130 % - 140 %							
140 % - 150 %							
150 % >							
Unknown							
Total	610,242,093.66	100.00%	2,107	100.00%	3.24%	29.29	78.26%

9. Current Loan To Indexed Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
NHG							
<= 10 %	454,471.89	0.07%	5	0.24%	3.32%	32.61	7.20%
10 % - 20 %	2,804,493.47	0.46%	34	1.61%	3.48%	55.21	16.02%
20 % - 30 %	6,607,719.23	1.08%	61	2.90%	3.48%	46.47	25.55%
30 % - 40 %	8,535,280.98	1.40%	72	3.42%	3.25%	44.98	35.12%
40 % - 50 %	15,391,717.37	2.52%	97	4.60%	3.44%	33.39	45.27%
50 % - 60 %	37,102,609.84	6.08%	151	7.17%	3.28%	33.05	55.77%
60 % - 70 %	76,836,342.74	12.59%	265	12.58%	3.26%	29.91	65.88%
70 % - 80 %	164,378,561.56	26.94%	489	23.21%	3.19%	28.34	75.36%
80 % - 90 %	169,281,115.47	27.74%	494	23.45%	3.20%	27.45	84.77%
90 % - 100 %	87,905,024.41	14.40%	281	13.34%	3.20%	28.12	93.73%
100 % - 110 %	27,079,274.87	4.44%	103	4.89%	3.46%	30.43	105.31%
110 % - 120 %	12,502,681.83	2.05%	51	2.42%	3.76%	27.71	113.77%
120 % - 130 %	1,362,800.00	0.22%	4	0.19%	3.01%	21.20	121.09%
130 % - 140 %							
140 % - 150 %							
150 % >							
Unknown							
Total	610,242,093.66	100.00%	2,107	100.00%	3.24%	29.29	78.26%

10. Loanpart Coupon (interest rate bucket)

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
<= 0.5 %							
0.5 % - 1.0 %							
1.0 % - 1.5 %							
1.5 % - 2.0 %	11,913,975.89	1.95%	172	3.31%	1.91%	33.54	70.67%
2.0 % - 2.5 %	43,039,736.95	7.05%	426	8.21%	2.30%	33.46	75.53%
2.5 % - 3.0 %	160,778,566.52	26.35%	1,395	26.88%	2.83%	29.45	77.95%
3.0 % - 3.5 %	266,072,828.54	43.60%	2,018	38.89%	3.23%	27.63	79.14%
3.5 % - 4.0 %	71,789,289.21	11.76%	544	10.48%	3.70%	28.46	81.19%
4.0 % - 4.5 %	23,719,757.18	3.89%	193	3.72%	4.23%	30.60	75.15%
4.5 % - 5.0 %	9,432,739.62	1.55%	108	2.08%	4.77%	29.26	75.03%
5.0 % - 5.5 %	12,278,435.17	2.01%	135	2.60%	5.28%	34.71	74.22%
5.5 % - 6.0 %	6,521,860.66	1.07%	111	2.14%	5.77%	40.35	79.00%
6.0 % - 6.5 %	3,789,404.65	0.62%	68	1.31%	6.21%	51.30	73.92%
6.5 % - 7.0 %	875,731.28	0.14%	17	0.33%	6.69%	20.90	58.70%
7.0 % >	29,767.99	0.00%	2	0.04%	7.17%	82.08	56.32%
Unknown							
Total	610,242,093.66	100.00%	5,189	100.00%	3.24%	29.29	78.26%

11. Remaining Interest Rate Fixed Period

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
< 12 Months	31,877,703.85	5.22%	384	7.40%	2.805%	3207.05%	77.90%
12 Months - 24 Months	13,048,772.23	2.14%	161	3.10%	4.26%	3976.34%	76.90%
24 Months - 36 Months	18,051,262.37	2.96%	168	3.24%	3.558%	3242.22%	81.28%
36 Months - 48 Months	15,543,317.80	2.55%	145	2.79%	3.133%	3233.67%	76.08%
48 Months - 60 Months	15,034,090.22	2.46%	149	2.87%	3.155%	3430.57%	76.68%
60 Months - 72 Months	5,989,761.08	0.98%	81	1.56%	4.164%	3086.93%	64.52%
72 Months - 84 Months	18,648,576.34	3.06%	159	3.06%	3.906%	2630.21%	72.56%
84 Months - 96 Months	50,101,170.89	8.21%	390	7.52%	3.451%	2776.30%	74.92%
96 Months - 108 Months	53,990,264.63	8.85%	447	8.61%	3.009%	2778.06%	80.14%
108 Months - 120 Months	38,610,791.60	6.33%	345	6.65%	2.867%	3555.25%	83.83%
120 Months - 132 Months	3,881,192.28	0.64%	52	1.00%	3.648%	2166.75%	73.21%
132 Months - 144 Months	3,572,420.81	0.59%	35	0.67%	4.702%	4209.44%	87.58%
144 Months - 156 Months	17,903,478.25	2.93%	148	2.85%	3.526%	2412.93%	75.00%
156 Months - 168 Months	37,439,483.14	6.14%	323	6.22%	3.17%	2619.59%	76.54%
168 Months - 180 Months	17,307,960.90	2.84%	159	3.06%	2.90%	3221.41%	78.98%
180 Months - 192 Months	2,090,843.75	0.34%	26	0.50%	3.652%	1601.91%	76.77%
192 Months - 204 Months	3,770,567.37	0.62%	36	0.69%	4.196%	2170.14%	68.54%
204 Months - 216 Months	23,854,236.88	3.91%	179	3.45%	3.676%	2580.16%	75.55%
216 Months - 228 Months	199,109,106.90	32.63%	1,507	29.04%	3.176%	2794.99%	79.05%
228 Months - 240 Months	36,379,680.90	5.96%	278	5.36%	3.018%	3229.22%	81.61%
240 Months - 252 Months							
252 Months - 264 Months							
264 Months - 276 Months							
276 Months - 288 Months							
288 Months - 300 Months							
300 Months - 312 Months							
312 Months - 324 Months							
324 Months - 336 Months	1,304,911.38	0.21%	2	0.04%	3.741%	2758.93%	69.19%
336 Months - 348 Months	1,569,757.00	0.26%	8	0.15%	3.396%	2852.24%	77.58%
348 Months - 360 Months	1,162,743.09	0.19%	7	0.13%	3.119%	2917.40%	85.62%
360 Months >=							
Unknown							
Total	610,242,093.66	100.00%	5,189	100.00%	3.244%	2928.99%	78.26%

12. Interest Payment Type

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
Fixed	600,408,993.68	98.39%	5,053	97.38%	3.26%	29.26	78.30%
Floating	9,833,099.98	1.61%	136	2.62%	2.07%	31.04	76.14%
Unknown							
Total	610,242,093.66	100.00%	5,189	100.00%	3.24%	29.29	78.26%

13. Property Description

Description	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
Flat / Apartment	48,896,975.57	8.01%	204	9.68%	3.18%	29.12	78.64%
House	553,662,035.53	90.73%	1,874	88.94%	3.25%	29.29	78.41%
Bungalow	188,683.96	0.03%	2	0.09%	3.95%	69.47	21.60%
Shop/ House	7,494,398.60	1.23%	27	1.28%	3.07%	29.23	66.89%
Total	610,242,093.66	100.00%	2,107	100.00%	3.24%	29.29	78.26%

14. Geographical Distribution (by province)

Province	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
Drenthe	12,477,632.50	2.04%	43	2.04%	3.08%	29.81	82.13%
Utrecht	72,258,941.45	11.84%	224	10.63%	3.23%	28.49	74.60%
Zeeland	10,268,361.32	1.68%	44	2.09%	3.13%	26.55	78.33%
Zuid-Holland	148,903,155.29	24.40%	527	25.01%	3.28%	28.91	77.69%
Flevoland	9,648,637.57	1.58%	44	2.09%	3.34%	30.00	82.37%
Friesland	9,331,135.59	1.53%	37	1.76%	3.21%	29.24	87.89%
Gelderland	64,757,974.19	10.61%	226	10.73%	3.16%	29.46	82.56%
Groningen	10,053,957.43	1.65%	40	1.90%	3.13%	34.60	79.71%
Limburg	21,248,088.24	3.48%	81	3.84%	3.34%	32.71	83.21%
Noord-Brabant	89,349,095.84	14.64%	325	15.42%	3.28%	29.06	80.96%
Noord-Holland	130,312,956.05	21.35%	393	18.65%	3.25%	29.29	73.23%
Overijssel	31,256,819.81	5.12%	122	5.79%	3.20%	29.70	84.12%
Unspecified	375,338.38	0.06%	1	0.05%	2.74%	29.08	93.78%
Total	610,242,093.66	100.00%	2,107	100.00%	3.24%	29.29	78.26%

15. Occupancy

Description	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
Owner Occupied	610,242,093.66	100.00%	2,107	100.00%	3.24%	29.29	78.26%
Buy-to-let							
Unknown							
Total	610,242,093.66	100.00%	2,107	100.00%	3.24%	29.29	78.26%

16. Loanpart Payment Frequency

Description	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
Half-yearly							
Yearly							
Quarterly							
Monthly	610,242,093.66	100.00%	5,189	100.00%	3.24%	29.29	78.26%
Unknown							
Total	610,242,093.66	100.00%	5,189	100.00%	3.24%	29.29	78.26%

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17. Guarantee Type

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
NHG Guarantee							
Non-NHG Guarantee	610,242,093.66	100.00%	2,107	100.00%	3.24%	29.29	78.26%
Unknown							
Total	610,242,093.66	100.00%	2,107	100.00%	3.24%	29.29	78.26%

Glossary

Term	Definition / Calculation
A	Min (a, b), where (a) is the sum of the Adjusted Current Balances and (b) is the sum of the Asset Percentage of Current Balance $-/ - a$ (alfa) of all Mortgage Receivables;
ACT	Asset Cover Test;
Adjusted Current Balance	The "Adjusted Current Balance" of a Mortgage Receivable is the lower of: (i) the Current Balance of such Mortgage Receivable minus a (alfa); and (ii) the LTV Cut-Off Percentage of the Indexed Valuation relating to such Mortgage Receivable, minus β (beta);
Asset Percentage	93% or such other percentage figure as is determined from time to time in accordance with the Asset Monitoring Agreement;
Assumed Mortgage Interest Rate	The expected mortgage interest rate to be offered by the Servicer (acting on behalf of the CBC) in relation to Mortgage Loans which have an interest rate reset, which interest rate will be notified by the Servicer to the CBC and the Rating Agency from time to time;
B	The cash standing to the credit of the CBC Transaction Account(s);
Base Prospectus	The base prospectus dated 20 September 2017 relating to the issue of the conditional pass-through covered bonds, including any supplement;
C	Substitution Assets plus accrued interest thereon;
Calculation Date	The date falling two (2) Business Days before each CBC Payment Date. The "relevant" Calculation Date in respect of any Calculation Period will be the first Calculation Date falling after the end of that period and the "relevant" Calculation Date in respect of any CBC Payment Date
CBC Account Bank	N.V. Bank Nederlandse Gemeenten in its capacity as CBC Account Bank under the CBC Account Agreement or its successor;
Closing Date	20 September 2017
Construction Deposit	In relation to a Mortgage Loan, that part of the Mortgage Loan which the relevant Borrower requested to be disbursed into a blocked account held in his name with the relevant Originator, the proceeds of which can only be applied towards construction of, or improvements to, the
Credit Rating	An assessment of the credit worthiness of the notes or counterparties, assigned by the Rating Agency;
Current Balance	In relation to an Eligible Receivable at any date, the Net Outstanding Principal Amount, excluding Accrued Interest and Arrears of Interest;
Current Loan to Indexed Market Value (CLTIMV)	Current Balance divided by the Indexed Valuation;
Current Loan to Original Market Value (CLTOMV)	Current Balance divided by the Original Market Value;
Cut-off date	The last day of the month immediately preceding the date on which the Investor Report is published;
D	Not applicable;
Documented Minimum OC	The Net Outstanding Principal Amount of all Mortgage Receivables, excluding any Defaulted Receivables, plus (b) the Collateral Market Value of all Transferred Collateral in the form of Substitution Assets plus (c) all amounts standing to the balance of the CBC Transaction
E	Not applicable;
Eligible Collateral	Euro denominated cash and/or Substitution Assets;
Index	The index of increases or decreases, as the case may be, of house prices issued by the Dutch land registry (kadaster) in relation to residential properties in the Netherlands;
Indexed Valuation (with respect to ACT calculation)	In relation to any Mortgaged Asset at any date: (a) where the Original Market Value of that Mortgaged Asset is equal to or greater than the Price Indexed Valuation as at that date, the Price Indexed Valuation; or (b) where the Original Market Value of that Mortgaged Asset is less
Interest Rate Fixed Period	Period for which the current interest rate on the Mortgage Receivable remains unchanged;
Interest Rate Swap	An interest rate swap transaction that forms part of an Interest Swap Agreement.
Interest Reserve Required Amount	means on the date with respect to which the Asset Cover Test is calculated (i.e. the end of each calendar month), the higher of zero and (i) U plus V minus W on such date; or (ii) such lower amount as long as this will not adversely affect the rating of any Series;
IRS	Interest Rate Swap;
Issuer	Nationale-Nederlanden Bank N.V., a public company with limited liability (naamloze vennootschap) organised under the laws of the Netherlands and established in The Hague, the Netherlands;
L	For each Mortgage Receivable its Current Balance minus the LTV Cut-Off Percentage of its Indexed Valuation provided that if the result is negative, L shall be zero and if the result exceeds α (alpha), L shall equal α (alpha);
Legally Required Minimum OC	Means the minimum level of overcollateralization of 5% or such other percentage as may be required from time to time by the CB Regulations. This means that the total outstanding balance of the cover assets in the pool must be 105% of the total amount of outstanding
Loan Part(s)	One or more of the loan parts (leningdelen) of which a Mortgage Loan consists;
LTV Cut-Off indexed valuation %	80 % for all Mortgage Receivables or such other percentage as may be notified to the Rating Agency from time to time in respect of the relevant Mortgage Receivables, or such lower percentage as is (a) required from time to time for Covered Bonds to qualify as covered bonds
Maturity Date	In respect of a Series of Covered Bonds, the date on which the Covered Bonds of such Series are expected to be redeemed at their Principal Amount Outstanding in accordance with the Conditions, as specified in the relevant Final Terms, which date falls no more than 15
Net Outstanding Principal Amount	In relation to a Mortgage Receivable, at any date, the Outstanding Principal Amount of the relevant Mortgage Loan less (A) if it is a Savings Mortgage Loan or a Savings Investment Mortgage Loan subject to an Insurance Savings Participation, an amount equal to the Insurance
NHG	Nationale Hypotheek Garantie; guarantees ("borgtochten") issued by Stichting Waarborgfonds Eigen Woningen under the terms and conditions of the Nationale Hypotheek Garantie, as amended from time to time;
NHG Loan	A Mortgage Loan that has the benefit of an NHG guarantee;
Nominal OC	The Net Outstanding Principal Amount of all Mortgage Receivables, excluding any Defaulted Receivables, plus (b) the Collateral Market Value of all Transferred Collateral in the form of Substitution Assets plus (c) the cash standing to the credit of the CBC Transaction
Non NHG Loan	A Mortgage Loan that does not have the benefit of an NHG Guarantee;
Occupancy	The way the Mortgaged Asset is used (e.g. owner occupied);
Original Market Value	In relation to any Mortgaged Asset the market value (marktwaarde) given to that Mortgaged Asset by the most recent valuation addressed to the Transferor that transferred the relevant Mortgage Receivable to the CBC or, as applicable, the foreclosure value (executiewaarde) given
Originator	Nationale-Nederlanden Levensverzekering Maatschappij N.V. or Nationale-Nederlanden Bank N.V.
Outstanding Principal Amount	In respect of a Relevant Mortgage Receivable, on any date the (then remaining) aggregate principal sum ("hoofdsom") due by the relevant Borrower under the relevant Mortgage Loan, including any Further Advance Receivable transferred to the CBC and, after foreclosure of the
Performing Loans	Mortgage Loans which are current and therefore do not show any arrears;

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Price Indexed Valuation	In relation to any property at any date means the Original Market Value of that property increased or decreased as appropriate by the increase or decrease in the Index since the date of the Original Market Value;
Rating Agency	Standard & Poors Credit Market Services Europe Limited;
Remaining Tenor	The time in years from the end of the reporting period to the maturity date of a Mortgage Loan;
Reserve Fund	Means the balance of the Reserve Account which is the bank account of the CBC designated as such in the CBC Account Agreement;
Seasoning	Number of years since the origination of the Mortgage Loan Parts to the end of the Reporting Period;
Series	A Tranche of Covered Bonds together with any further Tranche or Tranches of Covered Bonds expressed to be consolidated and form a single series with the Covered Bonds of the original Tranche and the terms of which are identical (save for the Issue Date and/or the Interest Claim that corresponds to a debt to the same borrower, which is not covered by the DGS;
Set-Off	
Substitution Assets	means the classes of assets denominated in euro from time to time eligible under the CRR and/or the Wft to collateralise covered bonds including (on the date of this Base Prospectus) and subject to certain limitations:(a) exposures to or guaranteed by central governments,
Transferred Collateral	means any Eligible Collateral transferred or purported to be transferred to the CBC pursuant to the Guarantee Support Agreement, to the extent not redeemed, retransferred, sold or otherwise disposed of by the CBC;
U	The sum of the aggregate amount of interest payable in respect of all Series of Covered Bonds from the relevant date up to and including the relevant Maturity Date minus any amount of interest to be received under a Portfolio Swap Agreement in connection with a Series of
V	The product of: (i) the higher of (a) zero; and (b) the difference between (i) the Portfolio Weighted Average Life and (ii) the Series Weighted Average Life, (ii) the aggregate Principal Amount Outstanding of all Series on the last day of the previous calendar month multiplied by (1
W	Estimated Portfolio Interest Income;
X	Not applicable;
Y	Not applicable;
Z	An amount equal to the Interest Reserve Required Amount
α (alfa)	Gross set-off as determined according to Asset Monitoring Agreement;
β (beta)	For each Mortgage Receivable the lower of (i) the LTV Cut-Off percentage of its indexed valuation and (ii) α minus L

Contact Information

Account Bank	N.V. Bank Nederlandse Gemeenten Koninginnegracht 2 2514 AA, 's-Gravenhage The Netherlands	Administrator	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands
Auditor	KPMG Accountants N.V. Laan van Langerhuize 1 1186 DS Amstelveen The Netherlands	Cash Manager	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands
CBC Account Bank	N.V. Bank Nederlandse Gemeenten Koninginnegracht 2 2514 AA, 's-Gravenhage The Netherlands	Common Safe Keeper	Euroclear Netherlands Herengracht 459-469 1017 BS, Amsterdam The Netherlands
Cover Pool Monitor	KPMG Accountants N.V. Laan van Langerhuize 1 1186 DS Amstelveen The Netherlands	Covered Bond Company	NN Conditional Pass-Through Covered Bond Company B.V. Prins Bernhard plein 200 1097 JB Amsterdam The Netherlands
Issuer	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands	Lead Manager	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 AP Amsterdam The Netherlands
Legal Adviser	NautaDutilh N.V. Strawinskylaan 1999 1077 XV, Amsterdam The Netherlands	Listing Agent	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 AP Amsterdam The Netherlands
Paying Agent	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 AP Amsterdam The Netherlands	Security Trustee	Stichting Security Trustee NN Conditional Pass-Through Covered Bond Company Hoogoorddreef 15 1101 BA Amsterdam The Netherlands
Seller	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands	Seller Collection Account Bank	ING Bank N.V. Foppingadreef 7 1102 BD Amsterdam The Netherlands
Servicer	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands	Tax Adviser	NautaDutilh N.V. Strawinskylaan 1999 1077 XV, Amsterdam The Netherlands