

## Delta Lloyd intends to sell Belgian banking activities

Delta Lloyd Group ('Delta Lloyd') has decided to start a sale process for its Belgium-based banking business. This decision is in line with the group's strategy, which includes the ambition to grow in the Belgian life insurance and pensions market and to reinforce its distribution power in Belgium. The proposed sale of its banking activities in Belgium will strengthen the group's focus on insurance and unlock capital for investment in its strategic activities.

The bank is also a channel in the distribution network for the pension and life insurance products of Delta Lloyd Life in Belgium. The proposed sale of the banking activities will not affect this network. Delta Lloyd's aim is to have a long-term distribution agreement between Delta Lloyd Life and the bank as a part of this transaction.

Delta Lloyd will ensure that the process proceeds smoothly and that the interests of all stakeholders, including employees, customers and shareholders are duly considered. The intended sale will have no consequences for our bank customers, they will continue to benefit from broad expertise and personal service in all areas that are relevant to them.

Moelis & Company has been appointed as financial advisor on the sale. Delta Lloyd expects to be able to give an update on the sale process towards the end of the year.

The sale process will not include Delta Lloyd's banking activities in the Netherlands. Delta Lloyd Bank Belgium and Delta Lloyd Bank Netherlands are separate entities positioned directly under Delta Lloyd NV, and both report into the group's Bank segment.

### About Delta Lloyd Bank Belgium

Delta Lloyd Bank Belgium focuses primarily on middle and high-end segment individual customers seeking advice on their financial future. The bank provides a comprehensive range of products and services, including deposits, investment products, asset management and lending, and serves its base of around 171,000 customers through a network of 55 branches and 75 independent agents.

Delta Lloyd Bank Belgium employs 570 staff (FTE), with total assets of € 6.9 billion (2012 year-end). The strategic focus initiated in 2010, has strongly enhanced the efficiency in the operations over the last three years.

Key figures – Delta Lloyd Bank Belgium	
<i>(in millions of euros, unless otherwise stated)</i>	Half-year 2013
Net banking income	70.6
Operating expenses	-48.7
Impairments	-2.6
Result before tax	19.3
<b>Net income</b>	<b>12.4</b>

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### Key figures – Delta Lloyd Bank Belgium

*(in millions of euros, unless otherwise stated)*

	30 June 2013
Loans to Customers	4,916
Deposits from Customers including Cash Bonds	4,835
Assets under Management	4,105
Shareholders' Funds	299
BIS ratio	13.1%
Tier I ratio	11.5%

### For more information about this press release:

Media Relations +31 (0)20 594 44 88

Investor Relations +31 (0)20 594 96 93

### About Delta Lloyd Group

Delta Lloyd Group is a financial services provider offering life insurance, general insurance, asset management and banking products and services. Delta Lloyd Group's target markets are the Netherlands and Belgium. The Group operates primarily under the brand names of Delta Lloyd, OHRA and ABN AMRO Insurance in the Netherlands, and under the Delta Lloyd brand name in Belgium. Delta Lloyd Group employs 5,210 permanent staff (FTE), of which 3,914 in the Netherlands, 1,101 in Belgium and 194 in Germany, and is listed on NYSE Euronext Amsterdam and Brussels.