

Delta Lloyd notes legal proceedings initiated by Highfields

Delta Lloyd N.V. (“Delta Lloyd”) notes that its shareholder, Highfields Capital (“Highfields”), has commenced legal proceedings before the Enterprise Court of Amsterdam seeking, amongst other things, immediate injunctive relief with the effect of prohibiting the voting on the proposed rights issue at the shareholders meeting of 16 March 2016.

Delta Lloyd will ask the court to reject Highfields’ requests. The shareholders meeting is the appropriate forum to discuss the merits of and decide on the proposed rights issue. Individual shareholders should not seek to bypass this through court action.

Delta Lloyd remains focused on and will continue to proceed with securing the financial stability of the company through implementing the planned set of capital actions. Both Boards of Delta Lloyd continue to recommend to shareholders that they vote in favour of the proposals. Delta Lloyd also notes that the largest and most influential proxy advisors used by institutional investors advise voting in favour of the rights issue (see advice issued by Institutional Shareholder Services on 1 March 2016 and Glass Lewis on 29 February 2016).

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About Delta Lloyd NV

Delta Lloyd provides life insurance, pensions, general insurance, asset management and banking products and services to 4.2 million customers in the Netherlands and Belgium. We use multiple channels to distribute our products and services under well-known and respected brands: Delta Lloyd, BeFrank, OHRA and ABN AMRO Insurance. We have 4,130 full-time employees, of which 3,647 are in the Netherlands and 483 in Belgium. Delta Lloyd is listed on Euronext Amsterdam and Brussels.