

Delta Lloyd and Friesland Bank to terminate joint venture

The joint venture between Delta Lloyd Group and Friesland Bank will be terminated in 2012 as a result of the takeover of Friesland Bank by Rabobank Netherlands. Delta Lloyd Group and Rabobank Netherlands have reached an agreement in principle that Friesland Bank will buy back Delta Lloyd's interest (51%) in the joint venture. Friesland Bank Assurantiën, including all employees, will once again become part of Friesland Bank. Delta Lloyd Group retains its preferred supplier status for insurance at Rabobank.

The termination of the joint venture is subject to the advice of the works council.

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About Delta Lloyd Group

Delta Lloyd Group is a financial services provider offering life insurance, pensions, general insurance, asset management and banking products and services. Delta Lloyd Group's target markets are the Netherlands and Belgium. The Group operates primarily under the brand names of Delta Lloyd, OHRA and ABN AMRO Insurance in the Netherlands, and under the Delta Lloyd brand name in Belgium. Delta Lloyd Group employs 5,348 permanent staff (FTE) and is listed on NYSE Euronext Amsterdam.