

Delta Lloyd: no legal grounds to postpone vote on the rights issue

Delta Lloyd N.V. ("Delta Lloyd") has received a notice of objection from its shareholder Highfields Capital ("Highfields") requesting that Delta Lloyd postpone the vote on the rights issue at the Extraordinary General Meeting (EGM) on 16 March 2016 for what would be a substantial period of time and remove the rights issue from the EGM agenda. In its notice of objection, Highfields repeats the analysis set out in its publication dated 1 March 2016. As previously stated, Delta Lloyd strongly disagrees with the content of Highfields' analysis and its conclusions and rejects its demands. There are no legal grounds for postponing the vote on the rights issue and, of critical importance, postponing the vote would be detrimental to the interests of Delta Lloyd and its stakeholders, in particular its shareholders. Delta Lloyd is committed to giving all shareholders the right to express their views through voting at the EGM. Contrary to what Highfields is stating, the rights issue is a necessity and delay could jeopardise Delta Lloyd's value.

Delta Lloyd has timely and adequately informed its shareholders of the details regarding the EGM. The proposed timing of the EGM - and the announcement and related documents in connection therewith - ensure that shareholders can consider their position with a comprehensive understanding of Delta Lloyd's 2015 financial and commercial performance, including progress on management actions and regulatory discussions.

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About Delta Lloyd NV

Delta Lloyd provides life insurance, pensions, general insurance, asset management and banking products and services to 4.2 million customers in the Netherlands and Belgium. We use multiple channels to distribute our products and services under well-known and respected brands: Delta Lloyd, BeFrank, OHRA and ABN AMRO Insurance. We have 4,130 full-time employees, of which 3,647 are in the Netherlands and 483 in Belgium. Delta Lloyd is listed on Euronext Amsterdam and Brussels.

Important information

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