

Delta Lloyd acquires ZA Verzekeringen to strengthen position in Belgian life insurance market

Delta Lloyd Group announces that it has reached agreement with Amodo Group on the planned acquisition of the Belgium-based insurer ZA Verzekeringen NV. ZA Verzekeringen specialises in term life insurance and its annual gross written premiums total around € 50 million.

Strategy

The acquisition of ZA Verzekeringen is in line with Delta Lloyd Group's strategy to become a leading player in the Belgian market, offering a comprehensive range of products. ZA Verzekeringen's product offering ties in well with Delta Lloyd Life's strategic focus in Belgium on protection (death and disability benefits) and pensions (pension savings and investments).

Reinforcing distribution power

The acquisition will help strengthen Delta Lloyd's distribution network in Belgium as ZA Verzekeringen's distribution agreements with banks and independent brokers will become available for Delta Lloyd Life. Delta Lloyd Life will offer the term life insurance products to its new and existing clients. In addition, the profile of ZA Verzekeringen's client base also opens up attractive commercial opportunities for Delta Lloyd Life and its existing distribution networks. The pension solutions that Delta Lloyd Life offers are attuned to the wealthy personal client segment where ZA Verzekeringen has recorded strong growth in recent years.

Delta Lloyd Group plans to fully integrate ZA Verzekeringen into Delta Lloyd Life. The innovative products and the solid product development process of ZA will contribute to the further enhancement of the quality of service to customers and distribution partners. The transaction meets the financial criteria set by Delta Lloyd and will immediately contribute positively to earnings per ordinary share.

Onno Versteegen, member of Delta Lloyd Group's Executive Board: "This acquisition will strengthen our distribution network in the Belgian market. ZA Verzekeringen is a healthy company, with an attractive range of products, and represents a good addition to our activities in Belgium."

Jan Van Autreve, CEO of Delta Lloyd Life: "The knowledge and expertise of ZA Verzekeringen will help Delta Lloyd Life to continue developing in the life insurance market. I firmly believe that ZA Verzekeringen and Delta Lloyd clients are all going to benefit from this acquisition."

Transaction

The parties expect to complete the transaction in 2013, subject to approval by the Belgian regulatory authorities. The acquisition will have retroactive effect from 1 January 2013.

More information about this press release?

Media Relations	+31 (0)20 594 44 88
Investor Relations	+31 (0)20 594 96 93

Delta Lloyd acquires ZA Verzekeringen to strengthen position in Belgian life insurance market

About ZA Verzekeringen

ZA Verzekeringen specialises in term life insurance and is a strong player in this market segment. Its products (residual debt and other term life policies) are sold through various channels. The Antwerp-based company has been in operation since 1990. Annual gross written premiums total around € 50 million and the company has 72 employees (FTE).

About Delta Lloyd Group

Delta Lloyd Group is a financial services provider offering life insurance, general insurance, asset management and banking products and services. Delta Lloyd Group's target markets are the Netherlands and Belgium. The Group operates primarily under the brand names of Delta Lloyd, OHRA and ABN AMRO Insurance in the Netherlands, and under the Delta Lloyd brand name in Belgium. Delta Lloyd Group employs 5,210 permanent staff (FTE), of which 3,014 in the Netherlands and 1,101 in Belgium, and is listed on NYSE Euronext Amsterdam and Brussels.