

**Nationale-Nederlanden Bank N.V.**

**Monthly Investor Report**

**Dutch National Transparency Template  
Covered Bond**

Reporting Period: 1 February 2019 - 28 February 2019

Reporting Date: 22 March 2019

**AMOUNTS ARE IN EURO**

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Report Version 2.2 - October 2017

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## Covered Bonds

Series	ISIN	Currency	Initial Principal Balance*	Outstanding Amount*	Coupon	Issuance Date	Maturity Date	IRS Counterparty	Redemption Type	LCR HQLA Category
CB Series 1	NL0012650477	EUR	500,000,000	500,000,000	0.5000%	10/10/17	10/10/24		Pass-through	1
CB Series 2	NL0013019375	EUR	500,000,000	500,000,000	0.6250%	11/06/18	11/09/25		Pass-through	1
CB Series 3	NL0013088990	EUR	500,000,000	500,000,000	1.0000%	25/09/18	25/09/28		Pass-through	1
CB Series 4	NL0013400401	EUR	500,000,000	500,000,000	0.2500%	27/02/19	27/02/24		Pass-through	1

\* Amounts to be reported in the relevant currency, and also the euro-equivalent amounts

## Asset Cover Test

### Asset Cover Test

A	2,202,774,785.27
B	9,503,615.51
C	0.00
Z	0.00

A+B+C-Z	2,212,278,400.78
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Outstanding bonds	2,000,000,000.00
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Pass/Fail	Pass
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ACT Cover Ratio	110.61%
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### Parameters

Asset percentage	93.00%
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Cap LTV Cut-Off indexed valuation % non-NHG	80.00%
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Cap LTV Cut-Off indexed valuation % NHG	
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% of Index Increases	90.00%
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% of Index Decreases	100.00%
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Reserve Fund	6,894,853.28
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Supplemental Liquidity Reserve Amount	0.00
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Deduction Set-Off	22,895,645.97
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### Ratings

S&P	AAA
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Moody's	-
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Fitch	-
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### Other

UCITS compliant	True
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CRR compliant	True
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ECBC Label compliant	True
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### Overcollateralisation

Legally required minimum OC	5.00%
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Documented minimum OC	
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Available Nominal OC	19.36%
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## Counterparty Credit Ratings & Triggers

Role	Party	S&P (ST/LT)		Moody's (ST/LT)		Fitch (ST/LT)		DBRS (ST/LT)		Consequence if breached*
		Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	
CBC Account Bank	N.V. Bank Nederlandse Gemeenten	/ A	/ AAA	/ -	/ -	/ -	/ -	/	/	Another party (with sufficient ratings) has to fulfill the CBC Account Bank role or guarantee the relevant CBC Account Bank obligations
Issuer	Nationale-Nederlanden Bank N.V.	A-2 / BBB	A-1 / A-	/ -	/ -	/ -	/ -	/	/	Set off retail savings at issuer account above deposit guarantee scheme
Seller Collection Account Bank	ING Bank N.V.	/ BBB	/ A+	/ -	/ -	/ -	/ -	/	/	Open escrow account in the name of CBC and credit expected cashflow amount on next Calculation Date

\* Event is triggered if credit rating is below the rating as mentioned in the table

## Ledgers & Investments

### Ledgers

Revenue Ledger	0.00
Principal Ledger	0.00
Reserve Fund Ledger	9,500,000.00
<b>Total</b>	<b>9,500,000.00</b>

### Investments

Substitution Assets Balance	0.00
Authorised Investments Balance	0.00
<b>Total</b>	<b>0.00</b>

### Liquidity Buffer

Outflows	0.00
<b>Required Liquidity Buffer</b>	<b>0.00</b>
Inflows	0.00
Cash	
Bonds	
<b>Available Liquidity Buffer</b>	<b>0.00</b>

## Regulatory Information

### CRR Article 129

#### Article 129 CRR "Exposures in the form of covered bonds"

(7) Exposures in the form of covered bonds are eligible for preferential treatment, provided that the institution investing in the covered bonds can demonstrate to the competent authorities that:

(a) it receives portfolio information at least on:

(i) the value of the covered pool and outstanding covered bonds;

*value of the cover pool* table Portfolio characteristics

*value of the outstanding covered bonds* table Covered Bonds

(ii) the geographical distribution and type of cover assets, loan size, interest rate and currency risks;

*geographical distribution of cover assets* table 14 Geographical Distribution

*type of cover assets* table Portfolio Characteristics

*loan size* table 3 Outstanding Loan Amount

*interest rate risk and currency risk* table Covered Bonds for coupon and currency information of the covered bonds

table 10 Coupon for coupons of mortgages

table Counterparty Ratings & Triggers for IRS/TRS information

See base prospectus for information about hedging

Only EUR denominated mortgages: see BP

(iii) the maturity structure of cover assets and covered bonds; and

*maturity structure of cover assets* table 6 Legal Maturity

*maturity structure of covered bonds* table Covered Bonds

(iv) the percentage of loans more than ninety days past due;

table Delinquencies

(b) the issuer makes the information referred to in point (a) available to the institution at least semi annually.

table Portfolio Characteristics

### Overcollateralisation

Legally required minimum OC

table Asset Cover Test

Documented minimum OC

table Asset Cover Test

Nominal OC

table Asset Cover Test

## Stratifications

### Portfolio Characteristics

Principal amount	2,500,942,338.44
Value of saving deposits	123,210,306.09
Net principal balance	2,377,732,032.35
Construction Deposits	3,648,487.85
Net principal balance excl. Construction and Saving Deposits	2,374,083,544.50
Number of loans	9,112
Number of loanparts	20,318
Average principal balance (borrower)	260,945.13
Average principal balance (loanpart)	117,025.89
Weighted average current interest rate	3.07%
Weighted average maturity (in years)	28.08
Weighted average remaining time to interest reset (in years)	136.00
Weighted average seasoning (in years)	6.00
Weighted average CLTOMV	84.23%
Weighted average CLTIMV	70.75%
Maximum current interest rate	7.05%
Minimum current interest rate	1.25%
Type of cover assets:	Dutch Residential Mortgages
Currency Portfolio:	EUR
Frequency of publication National Transparency Template:	Monthly



## 1. Delinquencies

From (>)	Until (<=)	Arrears Amount	Aggregate Outstanding Not. Amount	% of Total	Nr of Mortgage Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
	Performing	0.00	2,360,444,589.86	99.27%	9,042	99.23%	3.07%	28.07	70.71%
<=	30 days	24,581.20	12,944,727.06	0.54%	52	0.57%	3.08%	27.59	76.03%
30 days	60 days	12,097.32	3,008,037.08	0.13%	13	0.14%	2.88%	25.32	73.15%
60 days	90 days	14,294.46	1,291,989.34	0.05%	3	0.03%	3.08%	24.53	58.71%
90 days	120 days	0.00	0.00	0.00%	0	0.00%	0.00%	0.00	0.00%
120 days	150 days	0.00	0.00	0.00%	0	0.00%	0.00%	0.00	0.00%
150 days	180 days	0.00	0.00	0.00%	0	0.00%	0.00%	0.00	0.00%
180 days	>	43,256.82	42,689.01	0.00%	2	0.02%	2.67%	80.75	7.91%
	<b>Total</b>	<b>94,229.80</b>	<b>2,377,732,032.35</b>	<b>100.00%</b>	<b>9,112</b>	<b>100.00%</b>	<b>3.07%</b>	<b>28.08</b>	<b>70.75%</b>

## 2. Redemption Type

Description	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
Annuity	812,525,346.52	34.17%	6,700	32.98%	2.94%	26.56	71.66%
Bank Savings	418,479,412.88	17.60%	3,712	18.27%	3.32%	18.36	69.01%
Investment	292,165,591.15	12.29%	1,460	7.19%	3.01%	17.18	82.76%
Interest Only	698,041,199.12	29.36%	6,776	33.35%	3.09%	42.61	66.72%
Linear	57,245,710.09	2.41%	524	2.58%	2.93%	25.87	66.73%
Life	81,680,258.99	3.44%	806	3.97%	2.99%	11.79	66.40%
Savings	17,594,513.60	0.74%	340	1.67%	4.20%	13.80	63.08%
<b>Total</b>	<b>2,377,732,032.35</b>	<b>100.00%</b>	<b>20,318</b>	<b>100.00%</b>	<b>3.07%</b>	<b>28.06</b>	<b>70.75%</b>

### 3. Outstanding Loan Amount

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLiMV
<= 25.000	111,942.38	0.00%	6	0.07%	2.79%	67.41	8.88%
25,000 - 50,000	552,206.50	0.02%	12	0.13%	2.90%	34.87	19.55%
50,000 - 75,000	17,057,245.77	0.72%	271	2.97%	2.99%	42.18	25.35%
75,000 - 100,000	28,545,397.93	1.20%	325	3.57%	3.05%	39.11	38.28%
100,000 - 150,000	140,535,668.07	5.91%	1,093	12.00%	2.93%	33.10	58.94%
150,000 - 200,000	272,576,198.15	11.46%	1,553	17.04%	2.95%	29.39	70.69%
200,000 - 250,000	375,205,263.19	15.78%	1,662	18.24%	3.05%	27.57	73.20%
250,000 - 300,000	408,235,336.78	17.17%	1,492	16.37%	3.12%	27.56	73.05%
300,000 - 350,000	329,030,216.70	13.84%	1,018	11.17%	3.14%	27.02	72.58%
350,000 - 400,000	220,604,288.37	9.28%	592	6.50%	3.12%	26.84	72.69%
400,000 - 450,000	158,436,182.97	6.66%	375	4.12%	3.13%	26.33	72.33%
450,000 - 500,000	106,459,277.64	4.48%	224	2.46%	3.13%	27.66	71.33%
500,000 - 550,000	69,766,548.25	2.93%	133	1.46%	3.10%	26.85	72.25%
550,000 - 600,000	54,699,226.40	2.30%	95	1.04%	3.04%	27.64	72.00%
600,000 - 650,000	38,259,576.21	1.61%	61	0.67%	3.05%	27.68	72.45%
650,000 - 700,000	28,287,816.21	1.19%	42	0.46%	3.11%	28.64	68.24%
700,000 - 750,000	27,681,648.83	1.16%	38	0.42%	3.09%	27.09	70.85%
750,000 - 800,000	33,213,461.56	1.40%	43	0.47%	3.13%	24.30	71.19%
800,000 - 850,000	19,008,614.52	0.80%	23	0.25%	3.07%	29.92	73.47%
850,000 - 900,000	20,038,066.78	0.84%	23	0.25%	3.16%	27.51	69.41%
900,000 - 950,000	14,874,547.55	0.63%	16	0.18%	2.84%	25.05	71.63%
950,000 - 1,000,000	14,553,301.59	0.61%	15	0.16%	3.03%	25.25	69.32%
> 1.000.000							
Unknown							
<b>Total</b>	<b>2,377,732,032.35</b>	<b>100.00%</b>	<b>9,112</b>	<b>100.00%</b>	<b>3.07%</b>	<b>28.06</b>	<b>70.75%</b>

Average	333,029
Minimum	4,768
Maximum	998,316

#### 4. Origination Year

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLiMV
< 1995	3,913,249.05	0.16%	70	0.34%	3.08%	47.04	27.18%
1995 - 1996	2,001,147.26	0.08%	38	0.19%	3.15%	42.44	29.33%
1996 - 1997	3,191,385.71	0.13%	53	0.26%	2.89%	41.73	33.05%
1997 - 1998	6,385,613.11	0.27%	104	0.51%	2.99%	34.41	38.84%
1998 - 1999	5,765,956.48	0.24%	95	0.47%	2.91%	45.11	44.22%
1999 - 2000	10,403,367.24	0.44%	170	0.84%	3.34%	41.93	46.87%
2000 - 2001	10,503,398.80	0.44%	139	0.68%	3.00%	45.04	48.85%
2001 - 2002	12,049,170.74	0.51%	142	0.70%	2.83%	32.97	55.21%
2002 - 2003	14,846,670.16	0.62%	176	0.87%	3.12%	41.95	55.47%
2003 - 2004	23,335,814.31	0.98%	229	1.13%	3.15%	43.83	66.08%
2004 - 2005	33,043,976.03	1.39%	326	1.60%	3.01%	42.19	68.79%
2005 - 2006	129,446,488.02	5.44%	849	4.18%	3.04%	24.39	74.63%
2006 - 2007	120,966,947.28	5.09%	805	3.96%	2.98%	22.43	79.96%
2007 - 2008	34,260,071.38	1.44%	381	1.88%	3.15%	37.38	79.96%
2008 - 2009	108,023,196.08	4.54%	688	3.39%	3.01%	29.66	85.92%
2009 - 2010	75,223,015.21	3.16%	485	2.39%	3.59%	32.79	83.51%
2010 - 2011	58,424,526.52	2.46%	420	2.07%	3.43%	38.83	72.98%
2011 - 2012	121,009,957.62	5.09%	901	4.43%	2.97%	39.84	67.46%
2012 - 2013	106,593,096.90	4.48%	970	4.77%	3.09%	34.65	61.08%
2013 - 2014	61,117,986.59	2.57%	591	2.91%	3.69%	22.16	60.39%
2014 - 2015	140,145,679.52	5.89%	1,198	5.90%	3.73%	23.93	61.98%
2015 - 2016	227,599,368.50	9.57%	2,129	10.48%	3.29%	24.19	63.60%
2016 - 2017	758,460,380.55	31.90%	6,275	30.88%	2.95%	25.79	70.82%
2017 - 2018	190,105,339.74	8.00%	1,877	9.24%	2.81%	25.30	73.19%
2018 - 2019	119,272,889.54	5.02%	1,177	5.79%	2.55%	27.22	83.32%
2019 >=	1,643,340.01	0.07%	30	0.15%	3.23%	32.36	87.43%
Unknown							
<b>Total</b>	<b>2,377,732,032.35</b>	<b>100.00%</b>	<b>20,318</b>	<b>100.00%</b>	<b>3.07%</b>	<b>28.06</b>	<b>70.75%</b>

Weighted Average	2013
Minimum	1992
Maximum	2019

## 5. Seasoning

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
1 Year	95,789,433.43	4.03%	918	4.52%	2.55%	27.58	84.69%
1 Year - 2 Years	123,518,683.64	5.19%	1,339	6.59%	2.81%	25.28	74.40%
2 Years - 3 Years	741,443,471.70	31.18%	6,149	30.26%	2.89%	25.86	71.86%
3 Years - 4 Years	277,100,770.04	11.65%	2,566	12.63%	3.20%	24.57	64.17%
4 Years - 5 Years	185,043,124.14	7.78%	1,588	7.82%	3.61%	24.04	62.95%
5 Years - 6 Years	66,815,890.00	2.81%	628	3.09%	3.72%	22.60	60.20%
6 Years - 7 Years	91,206,906.73	3.84%	866	4.26%	3.29%	32.76	60.47%
7 Years - 8 Years	121,700,800.41	5.12%	922	4.54%	2.90%	39.24	66.08%
8 Years - 9 Years	72,586,529.38	3.05%	514	2.53%	3.27%	39.43	72.05%
9 Years - 10 Years	63,231,903.99	2.66%	428	2.11%	3.64%	32.95	81.53%
10 Years - 11 Years	123,313,741.99	5.19%	754	3.71%	3.10%	30.11	85.97%
11 Years - 12 Years	23,971,444.12	1.01%	307	1.51%	3.07%	44.53	78.30%
12 Years - 13 Years	112,838,086.18	4.75%	775	3.81%	3.00%	22.77	80.92%
13 Years - 14 Years	144,730,410.53	6.09%	928	4.57%	3.03%	22.72	75.70%
14 Years - 15 Years	36,966,655.76	1.55%	367	1.81%	2.97%	43.29	67.28%
15 Years - 16 Years	25,644,143.51	1.08%	256	1.26%	3.17%	44.68	68.12%
16 Years - 17 Years	14,780,718.39	0.62%	162	0.80%	3.22%	40.59	55.92%
17 Years - 18 Years	12,003,839.06	0.50%	149	0.73%	2.89%	36.83	58.13%
18 Years - 19 Years	11,987,433.56	0.50%	146	0.72%	2.90%	40.74	49.50%
19 Years - 20 Years	9,698,186.63	0.41%	162	0.80%	3.36%	44.37	46.85%
20 Years - 21 Years	6,504,314.11	0.27%	107	0.53%	3.07%	41.54	44.00%
21 Years - 22 Years	6,557,638.69	0.28%	113	0.56%	2.82%	36.82	40.19%
22 Years - 23 Years	3,915,662.65	0.16%	59	0.29%	3.08%	39.50	35.36%
23 Years - 24 Years	1,911,437.81	0.08%	34	0.17%	2.99%	43.50	28.59%
24 Years - 25 Years	1,774,120.98	0.07%	39	0.19%	3.30%	45.92	26.38%
25 Years - 26 Years	1,535,848.42	0.06%	29	0.14%	3.12%	54.37	22.10%
26 Years - 27 Years	1,092,769.47	0.05%	12	0.06%	2.87%	35.31	36.82%
27 Years - 28 Years	68,067.03	0.00%	1	0.00%	3.25%	80.75	24.27%
28 Years - 29 Years							
29 Years - 30 Years							
30 Years >=							
Unknown							
<b>Total</b>	2,377,732,032.35	100.00%	20,318	100.00%	3.07%	28.06	70.75%

Weighted Average	6 Years
Minimum	0 Years
Maximum	27 Years

## 6. Legal Maturity

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLiMV
2015 - 2020	1,843,351.14	0.08%	35	0.17%	3.04%	0.39	44.19%
2020 - 2025	18,724,639.74	0.79%	355	1.75%	3.20%	4.09	50.74%
2025 - 2030	47,706,036.56	2.01%	711	3.50%	3.25%	8.76	56.69%
2030 - 2035	182,172,487.63	7.66%	1,862	9.16%	3.22%	13.53	65.04%
2035 - 2040	502,940,032.52	21.15%	3,606	17.75%	3.14%	18.03	78.61%
2040 - 2045	370,298,537.47	15.57%	2,957	14.55%	3.35%	23.74	66.84%
2045 - 2050	1,038,605,095.35	43.68%	8,246	40.58%	2.91%	27.45	72.06%
2050 - 2055							
2055 - 2060	103,000.00	0.00%	1	0.00%	3.05%	39.33	108.11%
2060 - 2065	98,500.00	0.00%	1	0.00%	3.00%	43.92	91.69%
2065 - 2070							
2070 - 2075							
2075 - 2080							
2080 - 2085							
2085 - 2090							
2090 - 2095							
2095 - 2100	215,240,351.94	9.05%	2,544	12.52%	3.04%	80.75	62.63%
2100 >=							
Unknown							
<b>Total</b>	<b>2,377,732,032.35</b>	<b>100.00%</b>	<b>20,318</b>	<b>100.00%</b>	<b>3.07%</b>	<b>28.06</b>	<b>70.75%</b>

Weighted Average	2047
Minimum	2019
Maximum	2099

## 7. Remaining Tenor

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
< 0 Year							
0 Year - 1 Year	1,876,042.27	0.08%	38	0.19%	3.04%	0.39	44.59%
1 Year - 2 Years	1,729,074.91	0.07%	48	0.24%	2.79%	1.48	43.45%
2 Years - 3 Years	1,714,721.72	0.07%	45	0.22%	2.92%	2.50	47.24%
3 Years - 4 Years	4,253,530.38	0.18%	58	0.29%	3.07%	3.35	47.33%
4 Years - 5 Years	4,255,847.61	0.18%	84	0.41%	3.49%	4.50	51.38%
5 Years - 6 Years	7,207,696.45	0.30%	132	0.65%	3.30%	5.41	54.78%
6 Years - 7 Years	6,712,511.02	0.28%	111	0.55%	3.14%	6.48	59.22%
7 Years - 8 Years	7,152,397.63	0.30%	115	0.57%	3.19%	7.48	51.94%
8 Years - 9 Years	9,811,402.84	0.41%	147	0.72%	3.24%	8.40	53.35%
9 Years - 10 Years	9,831,913.69	0.41%	145	0.71%	3.10%	9.49	58.43%
10 Years - 11 Years	15,190,351.97	0.64%	202	0.99%	3.41%	10.42	59.13%
11 Years - 12 Years	27,926,696.70	1.17%	300	1.48%	3.19%	11.55	62.44%
12 Years - 13 Years	39,586,012.58	1.66%	424	2.09%	3.09%	12.46	64.07%
13 Years - 14 Years	36,158,706.44	1.52%	389	1.91%	3.30%	13.47	61.28%
14 Years - 15 Years	41,548,636.79	1.75%	390	1.92%	3.32%	14.44	67.37%
15 Years - 16 Years	42,429,053.79	1.78%	407	2.00%	3.22%	15.46	68.95%
16 Years - 17 Years	144,601,738.55	6.08%	978	4.81%	3.10%	16.51	76.03%
17 Years - 18 Years	130,854,136.37	5.50%	932	4.59%	3.04%	17.40	78.86%
18 Years - 19 Years	42,516,144.03	1.79%	417	2.05%	3.30%	18.36	73.80%
19 Years - 20 Years	119,273,983.55	5.02%	802	3.95%	3.05%	19.44	82.78%
20 Years - 21 Years	64,537,642.41	2.71%	453	2.23%	3.52%	20.36	79.91%
21 Years - 22 Years	52,028,112.12	2.19%	395	1.94%	3.30%	21.46	74.62%
22 Years - 23 Years	73,523,033.58	3.09%	514	2.53%	2.94%	22.42	72.32%
23 Years - 24 Years	67,326,090.89	2.83%	620	3.05%	3.13%	23.52	64.92%
24 Years - 25 Years	58,323,047.11	2.45%	505	2.49%	3.60%	24.51	62.01%
25 Years - 26 Years	141,806,480.89	5.96%	1,115	5.49%	3.57%	25.59	63.60%
26 Years - 27 Years	204,638,048.37	8.61%	1,674	8.24%	3.17%	26.53	64.38%
27 Years - 28 Years	627,750,413.55	26.40%	4,671	22.99%	2.89%	27.45	72.54%
28 Years - 29 Years	90,652,091.44	3.81%	885	4.36%	2.77%	28.33	74.96%
29 Years - 30 Years	87,074,620.76	3.66%	776	3.82%	2.48%	29.26	85.93%
30 Years >=	215,441,851.94	9.06%	2,546	12.53%	3.04%	80.71	62.66%
Unknown							
<b>Total</b>	<b>2,377,732,032.35</b>	<b>100.00%</b>	<b>20,318</b>	<b>100.00%</b>	<b>3.07%</b>	<b>28.06</b>	<b>70.75%</b>

Weighted Average	28 Years
Minimum	0 Years
Maximum	81 Years

## 8. Current Loan to Original Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLtMV
NHG	214,377,627.46	9.02%	1,228	13.48%	2.72%	28.53	75.78%
<= 10%	379,508.11	0.02%	9	0.10%	3.08%	50.60	6.33%
10% - 20%	5,564,721.40	0.23%	75	0.82%	3.10%	38.98	12.41%
20% - 30%	15,403,480.09	0.65%	155	1.70%	3.06%	39.42	20.78%
30% - 40%	30,433,538.76	1.28%	243	2.67%	3.12%	36.22	29.07%
40% - 50%	50,807,476.45	2.14%	311	3.41%	3.09%	35.85	37.02%
50% - 60%	90,705,613.60	3.81%	465	5.10%	3.11%	32.78	45.20%
60% - 70%	175,470,686.16	7.38%	706	7.75%	3.09%	31.01	53.88%
70% - 80%	331,281,494.25	13.93%	1,153	12.65%	3.11%	28.94	62.56%
80% - 90%	555,684,263.54	23.37%	1,734	19.03%	3.09%	26.55	70.15%
90% - 100%	671,664,409.06	28.25%	2,101	23.06%	3.11%	26.84	79.89%
100% - 110%	234,468,390.76	9.86%	930	10.21%	3.16%	25.67	92.70%
110% - 120%	545,822.71	0.02%	1	0.01%	3.35%	27.04	91.97%
120% - 130%	945,000.00	0.04%	1	0.01%	2.69%	23.85	110.87%
130% - 140%							
140% - 150%							
150% >							
Unknown							
<b>Total</b>	<b>2,377,732,032.35</b>	<b>100.00%</b>	<b>9,112</b>	<b>100.00%</b>	<b>3.07%</b>	<b>28.06</b>	<b>70.75%</b>



## 9. Current Loan To Indexed Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLiMV
NHG	214,377,627.46	9.02%	1,228	13.48%	2.72%	28.53	75.78%
<= 10%	1,802,724.56	0.08%	30	0.33%	3.07%	38.26	7.53%
10% - 20%	15,133,216.99	0.64%	176	1.93%	3.12%	44.46	16.16%
20% - 30%	33,441,278.05	1.41%	293	3.22%	3.11%	40.44	25.72%
30% - 40%	63,427,905.47	2.67%	393	4.31%	3.11%	34.77	35.43%
40% - 50%	116,346,840.96	4.89%	564	6.19%	3.13%	31.54	45.71%
50% - 60%	261,389,638.89	10.99%	942	10.34%	3.18%	29.08	55.64%
60% - 70%	505,285,506.95	21.25%	1,607	17.64%	3.12%	27.37	65.41%
70% - 80%	587,351,160.90	24.70%	1,832	20.11%	3.08%	26.80	74.90%
80% - 90%	356,739,243.64	15.00%	1,175	12.90%	3.05%	26.84	84.12%
90% - 100%	157,825,286.19	6.64%	615	6.75%	3.14%	27.08	94.60%
100% - 110%	59,000,672.35	2.48%	236	2.59%	3.22%	25.30	103.95%
110% - 120%	5,610,929.94	0.24%	21	0.23%	3.01%	21.88	110.74%
120% - 130%							
130% - 140%							
140% - 150%							
150% >							
Unknown							
<b>Total</b>	<b>2,377,732,032.35</b>	<b>100.00%</b>	<b>9,112</b>	<b>100.00%</b>	<b>3.07%</b>	<b>28.06</b>	<b>70.75%</b>

## 10. Loanpart Coupon (interest rate bucket)

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
<= 0.5%							
0.5% - 1.0%							
1.0% - 1.5%	2,011,733.61	0.08%	25	0.12%	1.44%	36.55	70.34%
1.5% - 2.0%	108,882,711.69	4.58%	1,245	6.13%	1.84%	29.59	68.33%
2.0% - 2.5%	326,395,498.45	13.73%	3,085	15.18%	2.30%	30.83	71.06%
2.5% - 3.0%	776,007,546.06	32.64%	6,444	31.72%	2.81%	28.32	71.09%
3.0% - 3.5%	736,163,896.38	30.96%	5,716	28.13%	3.23%	27.01	71.34%
3.5% - 4.0%	228,589,960.48	9.61%	1,722	8.48%	3.72%	27.17	73.79%
4.0% - 4.5%	91,055,841.55	3.83%	848	4.17%	4.24%	26.03	63.86%
4.5% - 5.0%	50,823,544.11	2.14%	497	2.45%	4.77%	26.55	68.18%
5.0% - 5.5%	33,161,972.77	1.39%	390	1.92%	5.26%	25.61	60.14%
5.5% - 6.0%	17,939,109.00	0.75%	224	1.10%	5.73%	28.98	66.35%
6.0% - 6.5%	5,392,122.56	0.23%	90	0.44%	6.21%	33.65	65.55%
6.5% - 7.0%	1,255,763.47	0.05%	31	0.15%	6.74%	18.48	50.40%
7.0% >	52,332.22	0.00%	1	0.00%	7.05%	6.17	53.74%
Unknown							
<b>Total</b>	<b>2,377,732,032.35</b>	<b>100.00%</b>	<b>20,318</b>	<b>100.00%</b>	<b>3.07%</b>	<b>28.06</b>	<b>70.75%</b>

Weighted Average	3.1%
Minimum	1.3%
Maximum	7.1%

## 11. Remaining Interest Rate Fixed Period

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
< 12 Months	133,553,603.93	5.62%	1,435	7.06%	2.61%	30.13	70.26%
12 Months - 24 Months	76,012,839.49	3.20%	681	3.35%	3.17%	31.64	70.86%
24 Months - 36 Months	58,637,606.46	2.47%	575	2.83%	2.91%	32.23	66.95%
36 Months - 48 Months	69,293,532.23	2.91%	679	3.34%	3.13%	28.44	66.30%
48 Months - 60 Months	57,652,682.45	2.42%	615	3.03%	3.68%	26.68	64.52%
60 Months - 72 Months	132,759,810.75	5.58%	1,172	5.77%	3.67%	25.27	64.58%
72 Months - 84 Months	141,390,911.10	5.95%	1,237	6.09%	3.24%	27.46	66.96%
84 Months - 96 Months	233,229,814.28	9.81%	1,880	9.25%	2.83%	29.36	72.81%
96 Months - 108 Months	93,642,977.97	3.94%	950	4.68%	2.87%	31.89	70.27%
108 Months - 120 Months	98,424,238.15	4.14%	865	4.26%	2.54%	29.35	76.62%
120 Months - 132 Months	23,549,376.87	0.99%	244	1.20%	3.37%	25.60	66.54%
132 Months - 144 Months	84,383,301.81	3.55%	696	3.43%	3.31%	26.64	67.85%
144 Months - 156 Months	127,923,058.53	5.38%	1,122	5.52%	2.98%	26.98	69.61%
156 Months - 168 Months	54,710,784.76	2.30%	490	2.41%	3.21%	27.23	69.08%
168 Months - 180 Months	20,367,913.52	0.86%	184	0.91%	3.48%	21.88	68.65%
180 Months - 192 Months	29,322,843.22	1.23%	262	1.29%	4.01%	22.14	63.63%
192 Months - 204 Months	153,400,843.51	6.45%	1,154	5.68%	3.38%	25.16	67.16%
204 Months - 216 Months	583,977,691.20	24.56%	4,308	21.20%	3.02%	27.10	72.83%
216 Months - 228 Months	108,337,299.72	4.56%	955	4.70%	3.01%	31.58	73.90%
228 Months - 240 Months	81,172,055.83	3.41%	698	3.44%	2.81%	30.66	82.99%
240 Months - 252 Months	44,050.00	0.00%	1	0.00%	2.82%	27.67	91.97%
252 Months - 264 Months							
264 Months - 276 Months							
276 Months - 288 Months	183,017.59	0.01%	1	0.00%	3.55%	26.67	80.31%
288 Months - 300 Months							
300 Months - 312 Months	411,103.44	0.02%	1	0.00%	3.10%	25.75	46.03%
312 Months - 324 Months	1,582,669.65	0.07%	6	0.03%	3.83%	26.61	65.03%
324 Months - 336 Months	4,841,193.67	0.20%	30	0.15%	3.18%	27.58	68.77%
336 Months - 348 Months	5,360,227.74	0.23%	49	0.24%	2.98%	28.40	82.95%
348 Months - 360 Months	3,566,584.48	0.15%	28	0.14%	2.66%	29.30	91.59%
360 Months >=							
Unknown							
<b>Total</b>	<b>2,377,732,032.35</b>	<b>100.00%</b>	<b>20,318</b>	<b>100.00%</b>	<b>3.07%</b>	<b>28.06</b>	<b>70.75%</b>

Weighted Average	136 Months
Minimum	0 Months
Maximum	357 Months

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**12. Interest Payment Type**

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	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
Fixed	2,350,959,761.36	98.87%	19,899	97.94%	3.08%	28.05	70.81%
Floating	26,772,270.99	1.13%	419	2.06%	1.97%	28.82	65.25%
Unknown							
<b>Total</b>	<b>2,377,732,032.35</b>	<b>100.00%</b>	<b>20,318</b>	<b>100.00%</b>	<b>3.07%</b>	<b>28.06</b>	<b>70.75%</b>

### 13. Property Description

Description	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLiMV
Flat / Apartment	219,588,799.77	9.24%	1,041	11.42%	2.94%	28.54	69.42%
House	2,137,456,248.12	89.89%	7,988	87.66%	3.09%	28.00	70.99%
Shop/ House	20,686,984.46	0.87%	83	0.91%	3.01%	29.24	59.13%
<b>Total</b>	<b>2,377,732,032.35</b>	<b>100.00%</b>	<b>9,112</b>	<b>100.00%</b>	<b>3.07%</b>	<b>28.06</b>	<b>70.75%</b>

## 14. Geographical Distribution (by province)

Province	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLiMV
Drenthe	50,757,814.54	2.13%	217	2.38%	2.96%	28.79	78.13%
Utrecht	240,830,124.64	10.13%	808	8.87%	3.10%	27.85	67.75%
Zeeland	41,904,238.23	1.76%	189	2.07%	3.04%	27.31	75.56%
Zuid-Holland	607,415,115.72	25.55%	2,335	25.63%	3.10%	27.91	68.49%
Flevoland	49,700,948.26	2.09%	219	2.40%	2.99%	27.68	74.91%
Friesland	49,089,504.85	2.06%	222	2.44%	2.98%	30.25	78.59%
Gelderland	255,145,294.16	10.73%	1,001	10.99%	3.07%	28.90	74.82%
Groningen	51,952,853.87	2.18%	251	2.75%	2.97%	29.21	75.75%
Limburg	86,627,491.45	3.64%	375	4.12%	3.02%	28.40	76.68%
Noord-Brabant	370,797,650.85	15.59%	1,459	16.01%	3.09%	27.37	75.19%
Noord-Holland	465,014,664.42	19.56%	1,565	17.18%	3.07%	27.92	64.06%
Overijssel	108,496,331.36	4.56%	471	5.17%	3.03%	28.66	75.99%
Unspecified							
<b>Total</b>	<b>2,377,732,032.35</b>	<b>100.00%</b>	<b>9,112</b>	<b>100.00%</b>	<b>3.07%</b>	<b>28.06</b>	<b>70.75%</b>

## 15. Occupancy

Description	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLiMV
Owner Occupied	2,377,598,406.35	99.99%	9,111	99.99%	3.07%	28.06	70.74%
Buy-to-let	133,626.00	0.01%	1	0.01%	2.55%	17.67	89.08%
Unknown							
<b>Total</b>	<b>2,377,732,032.35</b>	<b>100.00%</b>	<b>9,112</b>	<b>100.00%</b>	<b>3.07%</b>	<b>28.06</b>	<b>70.75%</b>

## 16. Loanpart Payment Frequency

Description	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLiMV
Half-yearly							
Yearly							
Quarterly							
Monthly	2,377,732,032.35	100.00%	20,318	100.00%	3.07%	28.06	70.75%
Unknown							
<b>Total</b>	<b>2,377,732,032.35</b>	<b>100.00%</b>	<b>20,318</b>	<b>100.00%</b>	<b>3.07%</b>	<b>28.06</b>	<b>70.75%</b>



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**17. Guarantee Type**

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	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLiMV
NHG Guarantee	214,377,627.46	9.02%	1,228	13.48%	2.72%	28.53	75.78%
Non-NHG Guarantee	2,163,354,404.89	90.98%	7,884	86.52%	3.11%	28.01	70.25%
Unknown							
<b>Total</b>	<b>2,377,732,032.35</b>	<b>100.00%</b>	<b>9,112</b>	<b>100.00%</b>	<b>3.07%</b>	<b>28.06</b>	<b>70.75%</b>

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## Glossary

Term	Definition / Calculation
A	Min (a, b), where (a) is the sum of the Adjusted Current Balances and (b) is the sum of the Asset Percentage of Current Balance $-/ - a$ (alfa) of all Mortgage Receivables;
ACT	Asset Cover Test;
Adjusted Current Balance	The "Adjusted Current Balance" of a Mortgage Receivable is the lower of: (i) the Current Balance of such Mortgage Receivable minus $a$ (alfa); and (ii) the LTV Cut-Off Percentage of the Indexed Valuation relating to such Mortgage Receivable, minus $\beta$ (bèta);
Asset Percentage	93% or such other percentage figure as is determined from time to time in accordance with the Asset Monitoring Agreement;
Assumed Mortgage Interest Rate	The expected mortgage interest rate to be offered by the Servicer (acting on behalf of the CBC) in relation to Mortgage Loans which have an interest rate reset, which interest rate will be notified by the Servicer to the CBC and the Rating Agency from time to time;
Available Liquidity Buffer	means available liquid assets on reserved accounts of the CBC, plus interest payments and principal repayments from the underlying assets (including derivatives) to which the CBC is contractually entitled for the following six (6) months period
B	The cash standing to the credit of the CBC Transaction Account(s);
Base Prospectus	The base prospectus dated 20 September 2017 relating to the issue of the conditional pass-through covered bonds, including any supplement;
C	Substitution Assets plus accrued interest thereon;
Calculation Date	The date falling two (2) Business Days before each CBC Payment Date. The "relevant" Calculation Date in respect of any Calculation Period will be the first Calculation Date falling after the end of that period and the "relevant" Calculation Date in respect of any CBC Payment Date will be the last Calculation Date prior to that CBC Payment Date;
CBC Account Bank	N.V. Bank Nederlandse Gemeenten in its capacity as CBC Account Bank under the CBC Account Agreement or its successor;
Closing Date	20 September 2017
Construction Deposit	In relation to a Mortgage Loan, that part of the Mortgage Loan which the relevant Borrower requested to be disbursed into a blocked account held in his name with the relevant Originator, the proceeds of which can only be applied towards construction of, or improvements to, the relevant Mortgaged Asset;
Credit Rating	An assessment of the credit worthiness of the notes or counterparties, assigned by the Rating Agency;
Current Balance	In relation to an Eligible Receivable at any date, the Net Outstanding Principal Amount, excluding Accrued Interest and Arrears of Interest;
Current Loan to Indexed Market Value (CLTIMV)	Current Balance divided by the Indexed Valuation;
Current Loan to Original Market Value (CLTOMV)	Current Balance divided by the Original Market Value;
Cut-off date	The last day of the month immediately preceding the date on which the Investor Report is published;
D	Not applicable;
Documented Minimum OC	The Net Outstanding Principal Amount of all Mortgage Receivables, excluding any Defaulted Receivables, plus (b) the Collateral Market Value of all Transferred Collateral in the form of Substitution Assets plus (c) all amounts standing to the balance of the CBC Transaction Accounts, excluding Swap Collateral and excluding amounts standing to the balance of the Construction Account, will always be at least equal to 110% of the aggregate Principal Amount Outstanding of the Covered Bonds at the end of such calendar month all as calculated on the immediately succeeding Calculation Date (the "Asset Cover Test");
E	Not applicable;
Eligible Collateral	Euro denominated cash and/or Substitution Assets;
Index	The index of increases or decreases, as the case may be, of house prices issued by the Dutch land registry (kadaster) in relation to residential properties in the Netherlands;
Indexed Valuation (with respect to ACT calculation)	In relation to any Mortgaged Asset at any date: (a) where the Original Market Value of that Mortgaged Asset is equal to or greater than the Price Indexed Valuation as at that date, the Price Indexed Valuation; or (b) where the Original Market Value of that Mortgaged Asset is less than the Price Indexed Valuation as at that date, the Original Market Value plus 90% (or, if a different percentage is required or sufficient from time to time for the Covered Bonds to qualify as "covered bonds" as defined in the Capital Requirements Directive and the Issuer wishes to apply such different percentage, then such different percentage) of the difference between the Price Indexed Valuation and the Original Market Value;
Interest Rate Fixed Period	Period for which the current interest rate on the Mortgage Receivable remains unchanged;
Interest Rate Swap	An interest rate swap transaction that forms part of an Interest Swap Agreement.
Interest Reserve Required Amount	means on the date with respect to which the Asset Cover Test is calculated (i.e. the end of each calendar month), the higher of zero and (i) $U$ plus $V$ minus $W$ on such date; or (ii) such lower amount as long as this will not adversely affect the rating of any Series;
IRS	Interest Rate Swap;
Issuer	Nationale-Nederlanden Bank N.V., a public company with limited liability (naamloze vennootschap) organised under the laws of the Netherlands and established in The Hague, the Netherlands;
L	For each Mortgage Receivable its Current Balance minus the LTV Cut-Off Percentage of its Indexed Valuation provided that if the result is negative, $L$ shall be zero and if the result exceeds $\alpha$ (alpha), $L$ shall equal $\alpha$ (alpha);
Legally Required Minimum OC	Means the minimum level of overcollateralization of 5% or such other percentage as may be required from time to time by the CB Regulations. This means that the total outstanding balance of the cover assets in the pool must be 105% of the total amount of outstanding covered bonds (both excluding accrued interest) ;
Liquidity Buffer Test	means a monthly check, whether the Available Liquidity Buffer is equal to / or higher than the Required Liquidity Buffer, calculated in accordance with article 40(g) of the Decree on Prudential Rules under the FSA (Besluit prudentiele regels Wft) and annually checked by the Asset Monitor
Loan Part(s)	One or more of the loan parts (leningdelen) of which a Mortgage Loan consists;

Term	Definition / Calculation
LTV Cut-Off indexed valuation %	80 % for all Mortgage Receivables or such other percentage as may be notified to the Rating Agency from time to time in respect of the relevant Mortgage Receivables, or such lower percentage as is (a) required from time to time for Covered Bonds to qualify as covered bonds as defined in the Capital Requirements Directive or (b) otherwise determined from time to time in accordance with the Asset Monitoring Agreement;
Maturity Date	In respect of a Series of Covered Bonds, the date on which the Covered Bonds of such Series are expected to be redeemed at their Principal Amount Outstanding in accordance with the Conditions, as specified in the relevant Final Terms, which date falls no more than 15 years after the Issue Date of such Series.
Net Outstanding Principal Amount	In relation to a Mortgage Receivable, at any date, the Outstanding Principal Amount of the relevant Mortgage Loan less (A) if it is a Savings Mortgage Loan or a Savings Investment Mortgage Loan subject to an Insurance Savings Participation, an amount equal to the Insurance Savings Participation on such date and (B) if it is a Bank Savings Mortgage Loan subject to a Bank Savings Participation, an amount equal to the Bank Savings Participation on such date;
NHG	Nationale Hypotheek Garantie: guarantees ("borgtochten") issued by Stichting Waarborgfonds Eigen Woningen under the terms and conditions of the Nationale Hypotheek Garantie, as amended from time to time;
NHG Loan	A Mortgage Loan that has the benefit of an NHG guarantee;
Nominal OC	The Net Outstanding Principal Amount of all Mortgage Receivables, excluding any Defaulted Receivables, plus (b) the Collateral Market Value of all Transferred Collateral in the form of Substitution Assets plus (c) the cash standing to the credit of the CBC Transaction Account(s), excluding Swap Collateral minus the aggregate Principal Amount Outstanding of the Covered Bonds at the end of such calendar month divided by the aggregate Principal Amount Outstanding of the Covered Bonds at the end of such calendar month;
Non NHG Loan	A Mortgage Loan that does not have the benefit of an NHG Guarantee;
Occupancy	The way the Mortgaged Asset is used (e.g. owner occupied);
Original Market Value	In relation to any Mortgaged Asset the market value (marktwaarde) given to that Mortgaged Asset by the most recent valuation addressed to the Transferor that transferred the relevant Mortgage Receivable to the CBC or, as applicable, the foreclosure value (executiewaarde) given to that Mortgaged Asset by the most recent valuation addressed to the Transferor that transferred the relevant Mortgage Receivable to the CBC, divided by 0.90 or such other factor as required from time to time by the applicable rules and regulations or any internal requirement of the Transferor in relation thereto;
Originator	Nationale-Nederlanden Levensverzekering Maatschappij N.V. or Nationale-Nederlanden Bank N.V.
Outstanding Principal Amount	In respect of a Relevant Mortgage Receivable, on any date the (then remaining) aggregate principal sum ("hoofdsom") due by the relevant Borrower under the relevant Mortgage Loan, including any Further Advance Receivable transferred to the CBC and, after foreclosure of the Relevant Mortgage Receivable resulting in a loss being realised, zero;
Performing Loans	Mortgage Loans which are current and therefore do not show any arrears;
Price Indexed Valuation	In relation to any property at any date means the Original Market Value of that property increased or decreased as appropriate by the increase or decrease in the Index since the date of the Original Market Value;
Rating Agency	Standard & Poors Credit Market Services Europe Limited;
Remaining Tenor	The time in years from the end of the reporting period to the maturity date of a Mortgage Loan;
Required Liquidity Buffer	means an amount which is such amount as required for covered bonds pursuant to the CB Regulations to meet the obligation regarding interest payments and redemptions (the latter only in case of hard bullet covered bonds) under the covered bonds for the following six (6) months period including senior cost
Reserve Fund	Means the balance of the Reserve Account which is the bank account of the CBC designated as such in the CBC Account Agreement;
Seasoning	Number of years since the origination of the Mortgage Loan Parts to the end of the Reporting Period;
Series	A Tranche of Covered Bonds together with any further Tranche or Tranches of Covered Bonds expressed to be consolidated and form a single series with the Covered Bonds of the original Tranche and the terms of which are identical (save for the Issue Date and/or the Interest Commencement Date but including as to whether or not the Covered Bonds are listed);
Set-Off	Claim that corresponds to a debt to the same borrower, which is not covered by the DGS;
Substitution Assets	means the classes of assets denominated in euro from time to time eligible under the CRR and/or the Wft to collateralise covered bonds including (on the date of this Base Prospectus) and subject to certain limitations: (a) exposures to or guaranteed by central governments, central banks or international organisations in accordance with article 129(1)(a) CRR; (b) exposures to or guaranteed by public sector entities, regional governments or local authorities in accordance with article 129(1)(b) CRR; (c) exposures to institutions in accordance with article 129(1)(c) CRR; and (d) exposures for which DNB has waived the application of article 129(1)(c) CRR in accordance with article 129(1) CRR third paragraph, which assets on an aggregate basis are subject to a limit of 20 per cent., or such other percentage as required under the Wft, of the aggregate Principal Amount Outstanding of the Covered Bonds;
Transferred Collateral	means any Eligible Collateral transferred or purported to be transferred to the CBC pursuant to the Guarantee Support Agreement, to the extent not redeemed, retransferred, sold or otherwise disposed of by the CBC;
U	The sum of the aggregate amount of interest payable in respect of all Series of Covered Bonds from the relevant date up to and including the relevant Maturity Date minus any amount of interest to be received under a Portfolio Swap Agreement in connection with a Series of Covered Bonds.
V	The product of: (i) the higher of (a) zero; and (b) the difference between (i) the Portfolio Weighted Average Life and (ii) the Series Weighted Average Life, (ii) the aggregate Principal Amount Outstanding of all Series on the last day of the previous calendar month multiplied by (1 minus the Portfolio Swap Fraction, if applicable), and (iii) the Weighted Average Series Post Maturity Interest Rate.
W	Estimated Portfolio Interest Income;
X	Not applicable;
Y	Not applicable;
Z	An amount equal to the Interest Reserve Required Amount
$\alpha$ (alfa)	Gross set-off as determined according to Asset Monitoring Agreement;
$\beta$ (beta)	For each Mortgage Receivable the lower of (i) the LTV Cut-Off percentage of its indexed valuation and (ii) $\alpha$ minus L

## Contact Information

<b>Account Bank</b>	N.V. Bank Nederlandse Gemeenten Koninginnegracht 2 2514 AA, 's-Gravenhage The Netherlands	<b>Administrator</b>	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands
<b>Auditor</b>	KPMG Accountants N.V. Laan van Langerhuize 1 1186 DS Amstelveen The Netherlands	<b>Cash Manager</b>	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands
<b>CBC Account Bank</b>	N.V. Bank Nederlandse Gemeenten Koninginnegracht 2 2514 AA, 's-Gravenhage The Netherlands	<b>Common Safe Keeper</b>	Euroclear Netherlands Herengracht 459-469 1017 BS, Amsterdam The Netherlands
<b>Cover Pool Monitor</b>	KPMG Accountants N.V. Laan van Langerhuize 1 1186 DS Amstelveen The Netherlands	<b>Covered Bond Company</b>	NN Conditional Pass-Through Covered Bond Company B.V. Prins Bernhard plein 200 1097 JB Amsterdam The Netherlands
<b>Issuer</b>	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands	<b>Lead Manager</b>	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 AP Amsterdam The Netherlands
<b>Legal Adviser</b>	NautaDutilh N.V. Strawinskylaan 1999 1077 XV, Amsterdam The Netherlands	<b>Listing Agent</b>	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 AP Amsterdam The Netherlands
<b>Paying Agent</b>	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 AP Amsterdam The Netherlands	<b>Security Trustee</b>	Stichting Security Trustee NN Conditional Pass-Through Covered Bond Company Hoogoorddreef 15 1101 BA Amsterdam The Netherlands
<b>Seller</b>	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands	<b>Seller Collection Account Bank</b>	ING Bank N.V. Foppingadreef 7 1102 BD Amsterdam The Netherlands
<b>Servicer</b>	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands	<b>Tax Adviser</b>	NautaDutilh N.V. Strawinskylaan 1999 1077 XV, Amsterdam The Netherlands