

**MIFID II product governance / Professional investors and ECPs only target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, **MiFID II**); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

**Final Terms dated 11 July 2019**

**Nationale-Nederlanden Bank N.V.**

**Legal entity identifier (LEI): 724500BICUQ0LF1AH770**

**Issue of EUR 100,000,000 Floating Rate Notes due 15 July**

**2021**

**under the €3,000,000,000  
Debt Issuance Programme**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the prospectus dated 15 May 2019 which constitutes a base prospectus (the “Prospectus”) for the purposes of Directive 2003/71/EC (as amended or superseded, the “Prospectus Directive”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus has been published on [www.nn-group.com](http://www.nn-group.com).

1.	Issuer:	Nationale-Nederlanden Bank N.V.
2.	(i) Series Number:	5
	(ii) Tranche Number:	1
	(iii) Date on which the Notes become fungible:	Not Applicable
3.	Specified Currency:	Euro (“EUR”)
4.	Aggregate Nominal Amount:	EUR 100,000,000
5.	Issue Price:	100.203 per cent. of the Aggregate Nominal Amount
6.	(i) Specified Denominations:	EUR 100,000
	(ii) Calculation Amount:	EUR 100,000

7.	(i)	Issue Date:	15 July 2019
	(ii)	Interest Commencement Date:	Issue Date
8.		Maturity Date:	Interest Payment Date falling in or nearest to 15 July 2021
9.		Interest Basis:	3 month EURIBOR + 0.45 per cent. Floating Rate (See paragraph 15 below)
10.		Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
11.		Change of Interest Basis:	Not Applicable
12.		Put/Call Options:	Not Applicable
13.	(i)	Status of the Notes:	Senior
	(ii)	Date Board approval for issuance of Notes obtained:	Not Applicable

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

14.		Fixed Rate Note Provisions	Not Applicable
15.		Floating Rate Note Provisions	Applicable
	(i)	Interest Period(s):	Each period from and including an Interest Payment Date to but excluding the next subsequent Interest Payment Date, subject to adjustment in accordance with the Business Day Convention set out in (v) below.
	(ii)	Specified Interest Payment Dates:	15 October, 15 January, 15 April and 15 July, in each year, subject to adjustment in accordance with the Business Day Convention set out in (v) below.
	(iii)	Interest Period Date:	Not Applicable
	(iv)	First Interest Payment Date:	15 October 2019
	(v)	Business Day Convention:	Modified Following Business Day Convention
	(vi)	Business Centre(s):	TARGET2
	(vii)	Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination

(viii)	Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Fiscal Agent):	Not Applicable
(ix)	Screen Rate Determination:	
	– Reference Rate:	3-month EURIBOR
	– Interest Determination Date(s):	The second TARGET2 Business Day prior to the start of each Interest Period
	– Relevant Screen Page:	Reuters Page EURIBOR01
(x)	Linear Interpolation:	Not Applicable
(xi)	Margin(s):	+0.45 per cent. per annum
(xii)	Minimum Rate of Interest:	0.00 per cent. per annum
(xiii)	Maximum Rate of Interest:	Not Applicable
(xiv)	Day Count Fraction:	Actual/360
16.	Zero Coupon Note Provisions	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

17.	Call Option	Not Applicable
18.	Put Option	Not Applicable
19.	Final Redemption Amount of each Note:	EUR 100,000 per Calculation Amount
20.	Early Redemption Amount	
	Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption:	EUR 100,000 per Calculation Amount

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

21.	Form of Notes:	<b>Bearer Notes:</b> Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
22.	New Global Note:	Yes
23.	Financial Centre(s):	Not Applicable
24.	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	No

Signed on behalf of Nationale-Nederlanden Bank N.V.:

By:

Duly authorised

By:

Duly authorised

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext in Amsterdam with effect from 15 July 2019.
- (ii) Estimate of total expenses related to admission to trading: EUR 2,350

### 2. RATINGS

- (i) Ratings: The Notes to be issued are expected to be rated:  
S & P: A-

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. OPERATIONAL INFORMATION

ISIN: XS2027601553  
Common Code: 202760155  
CFI: Not applicable

FISN: Not applicable

Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): HSBC Bank plc  
8 Canada Square  
London E14 5HQ

Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

## 5. DISTRIBUTION

- |       |   |                                       |
|-------|---|---------------------------------------|
| (i)   | Method of distribution:                       | Non-syndicated                        |
| (ii)  | If syndicated:                                |                                       |
|       | (A) Names of Managers:                        | Not Applicable                        |
|       | (B) Stabilisation Manager(s) (if any):        | Not Applicable                        |
| (iii) | If non-syndicated, name of Dealer:            | ABN AMRO Bank N.V.                    |
| (iv)  | U.S. Selling Restrictions:                    | Reg. S Compliance Category 2; TEFRA D |
| (v)   | Prohibition of Sales to EEA Retail Investors: | Not Applicable                        |
| (vi)  | Prohibition of Sales to Belgian Consumers:    | Applicable                            |