

**Press release**

24 March 2016

**NN Group 2015 Annual Report: Accelerating Change**

Today, NN Group published its 2015 Annual Report, an integrated review of the company's performance, consisting of three sections: Annual Review, Financial Report and Sustainability Supplement. This combined approach to the Annual Report enables NN Group to tailor its reporting to the needs of different stakeholder groups. It provides extensive information on NN Group's strategy, financial and non-financial performance and future prospects, in a way that reflects the economic, environmental and social contexts in which the company operates.

NN Group showed a strong performance in markets where change is a constant. Going forward, we want to remain responsive, be more agile and accelerate change. As such, innovation is at the core of the company's strategy for the years to come. Digitalisation, developing products to anticipate new demands and finding additional ways to distribute our products and services are essential to improving the service we offer to our customers and to retain our leading position in the markets in which we operate.

To be a solid and reliable partner for all our stakeholders we aim to maintain a strong balance sheet and solvency position. The NN Group Solvency II ratio was 239% at the end of 2015 after deducting the proposed final 2015 dividend of EUR 341 million. NN Group's operating units are well capitalised. The Solvency II ratio of NN Life was 216% reflecting a EUR 150 million dividend paid to NN Group in March 2016.

NN Group's annual report is available for download at [www.nn-group.com/annual-report](http://www.nn-group.com/annual-report). Other documents related to NN Group's Annual General Meeting (AGM), including the agenda, will be available from 21 April 2016 at [www.nn-group.com](http://www.nn-group.com). The AGM will be held on 2 June 2016.

---

**Press enquiries NN Group**

Saskia Kranendonk  
+31 (0) 625 68 38 35  
[Saskia.kranendonk@nn-group.com](mailto:Saskia.kranendonk@nn-group.com)

---

**Investor enquiries NN Group**

Investor Relations  
+31 88 663 5464  
[investor.relations@nn-group.com](mailto:investor.relations@nn-group.com)

---

**NN Group profile**

NN Group is an international insurance and asset management company, active in more than 18 countries, with a strong presence in a number of European countries and Japan. With around 11,500 employees the group offers retirement services, insurance, investments and banking to more than 15 million customers. NN Group includes Nationale-Nederlanden, NN and NN Investment Partners. NN Group is listed on Euronext Amsterdam (NN).

**Important legal information**

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties



that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation: (1) changes in general economic conditions, in particular economic conditions in NN Group's core markets, (2) changes in performance of financial markets, including developing markets, (3) consequences of a potential (partial) break-up of the euro, (4) the implementation of the EC Restructuring Plan, (5) changes in the availability of, and costs associated with, sources of liquidity as well as conditions in the credit markets generally, (6) the frequency and severity of insured loss events, (7) changes affecting mortality and morbidity levels and trends, (8) changes affecting persistency levels, (9) changes affecting interest rate levels, (10) changes affecting currency exchange rates, (11) changes in investor, customer and policyholder behaviour, (12) changes in general competitive factors, (13) changes in laws and regulations, (14) changes in the policies of governments and/or regulatory authorities, (15) conclusions with regard to accounting assumptions and methodologies, (16) changes in ownership that could affect the future availability to us of net operating loss, net capital and built-in loss carry forwards, (17) changes in credit and financial strength ratings, (18) NN Group's ability to achieve projected operational synergies and (19) the other risks and uncertainties contained in recent public disclosures made by NN Group and/or related to NN Group.

Any forward-looking statements made by or on behalf of NN Group speak only as of the date they are made, and, NN Group assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason.

This document does not constitute an offer to sell, or a solicitation of an offer to purchase, any securities.