



Corporate proprietary investments classified by NACE codes and regions

This disclosure provides supplementary information for stakeholders regarding our corporate proprietary investments, classified according to NACE codes as at 31-12-2025. Our proprietary investments are the investments included in the NN Group consolidated balance sheet and held for our account. In this overview, our proprietary corporate investments, which consist of corporate fixed income and listed equity, are included based on balance sheet values.

This disclosure includes NACE activities that account for more than 1% of our corporate investment portfolio. The use of this reporting threshold is intended to provide a structured and interpretable overview of sector exposures by concentrating on activities with a larger relative share, thereby supporting the overall readability of the disclosure.

For the purpose of this disclosure, investment exposures are classified using the NACE code of the ultimate parent company of each issuer. We have selected this approach to promote consistency and comparability across our portfolio, as it reflects the primary economic activity of the corporate group. Please note that the ultimate parent classification may not fully represent the specific activities of individual subsidiaries or business units in which investments are made, particularly within large and diversified groups operating across multiple sectors. Additionally, country classifications are generally based on the legal domicile of the ultimate parent company and may not indicate the geographic location of operational activities. Consequently, the sector information presented should be interpreted as an approximation of economic exposure rather than a precise representation of the underlying activities and geographic location associated with each investment.

The information presented is unaudited.

Table 1: NN Group's corporate proprietary investments, classified according to NACE codes as at 31-12-2025

NACE	NACE Description	Balance sheet value (in %)
C10	Manufacture of food products	2.25%
C11	Manufacture of beverages	3.11%
C20	Manufacture of chemicals and chemical products	6.17%
C21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	2.90%
C26	Manufacture of computer, electronic and optical products	2.95%
C27	Manufacture of electrical equipment	1.55%
C28	Manufacture of machinery and equipment not elsewhere classified	1.77%
C29	Manufacture of motor vehicles, trailers and semi-trailers	3.04%
D35	Electricity, gas, steam and air conditioning supply	7.16%
F42	Civil engineering	2.58%
G46	Wholesale trade, except of motor vehicles and motorcycles	1.52%
G47	Retail trade, except of motor vehicles and motorcycles	1.71%
H49	Land transport and transport via pipelines	2.78%
H52	Warehousing and support activities for transportation	2.51%
J61	Telecommunications	4.45%
K64	Financial service activities, except insurance and pension funding	26.44%
K66	Activities auxiliary to financial services and insurance activities	3.03%
L68	Real estate activities	3.22%
N82	Office administrative, office support and other business support activities	1.88%
O84	Public administration and defence; compulsory social security	1.31%
S94	Activities of membership organisations	1.33%
	Other	16.36%
Total		100%

Table 2: Regional breakdown of the NN Group corporate proprietary investments as at 31-12-2025

Region	Balance sheet value (in %)
Asia and Pacific	9.11%
Latin America and Caribbean	0.16%
Europe	71.36%
Middle East and Africa	0.15%
North America	19.22%
Total	100%