NN Group's sustainability memberships, endorsements and letters

Joining forces maximises our impact

July 2026

NN Group participates in a number of international sustainability initiatives. By taking an active role in these partnerships, we can increase the impact we have through our business activities and our investments to help create a better world. This document gives an overview of our memberships and other collaborative work we are involved in.

Memberships & Endorsements

- CDP
- DNB Sustainable Finance Platform
- Dutch Association of Investors for Sustainable Development (VBDO)
- EEMI & EEML (NN Bank Membership)
- Finance for Biodiversity Foundation (FfB) and Pledge
- Financial sector commitment to the Dutch Climate Agreement (*Klimaatakkoord*)
- Forum for Insurance Transition to Net Zero (FIT)
- Future Up (*MVO Nederland*)
- Institutional Investors Group on Climate Change (IIGCC)
- Nationale Coalition for Financial Health (NCFG)
- Paris Aligned Asset Owners (PAAO)
- Paris Aligned Investment Initiative (PAII)
- Partnership for Carbon Accounting Financials (PCAF)
- RBC covenant for the Dutch insurance sector (IMVO)
- Taskforce on Inequality and Social-related Financial Disclosures (TISFD)
- The Tobacco-Free Finance Pledge
- UN Environment Programme – Finance initiative (UNEP FI)
- UN Principles for Sustainable Insurance (UNEP FI PSI)
- UN Global Compact (UNGC)
- UN Principles for Responsible Investing (UN PRI)
- World Economic Forum, CEO Climate Alliance

Collaborative investor engagement initiatives

- BBFAW Global Investor Collaboration on Farm Animal Welfare
- Ceres’ Valuing Water Finance Initiative (VWFI)
- Climate Action 100+
- Dutch Engagement Coalition (DEC)
- Investor Initiative on Hazardous Chemicals (IIHC)
- Investor Working Group for a Deforestation-Free Automotive Industry
- Nature Action 100
- Net Zero Engagement Initiative (NZEI)
- Platform Living Wage Financials (PLWF)

Statements and letters

- BBFAW Global Investor Statement on Farm Animal Welfare
- Belem Investor Statement on Rainforests
- Financial Sector Statement on Tobacco Control
- Global Investor Statement to Governments on Climate Change
- Investor joint statement on Omnibus Legislation
- Investor joint statement on EU Carbon Market
- Investor Statement on Shareholder Rights
- Marine Insurance Statement
- Statement on Biodiversity Loss from Long-Term Investors
- World Economic Forum Letter (Alliance of CEO Climate Leaders)

Memberships & Endorsements

CDP

Link
Start date: 2003
NN Group is an investor signatory to CDP. This international organisation encourages measurement and disclosure to improve the management of environmental risk and incentivises companies to disclose their environmental performance. This information helps investors to mitigate risk, capitalise on opportunities and make investment decisions that drive action towards a more sustainable world. CDP's independent rating is based on annual self-reported disclosure on climate governance, risks, and emissions using the CDP global methodology. Membership requires NN Group to complete CDP's questionnaire, but it does not include ongoing compliance checks beyond annual reporting. NN Group pays a fee to CDP.

DNB Sustainable Finance Platform

Link
Start date: 2016
Established in 2016 by the Dutch Central Bank (DNB), the Sustainable Finance Platform brings together the financial sector, supervisory authorities and ministries to promote sustainability in the Netherlands, for example, by removing barriers to sustainable financing and collaborating on sustainability initiatives. The platform's expert groups represent a wide range of parties from the financial sector and other relevant actors and work on a number of focus themes. NN Group participates in the Integrating Impact, Social, and Climate Adaptation expert groups. The Platform does not impose binding commitments, reporting requirements or target-setting obligations on its participants. There are no membership fees.

Dutch Association of Investors for Sustainable Development (VBDO)

Link
Start date: 2015
NN Group is a member of the Dutch Association of Investors for Sustainable Development (*Vereniging van Beleggers voor Duurzame Ontwikkeling*). VBDO encourages financial institutions and listed companies to perform better in the area of sustainable investment and to make their own operations more sustainable. It uses benchmarking and surveys and also organises seminars and conferences to share knowledge and best practice and strengthen networks. Engagement is an important tool in moving towards a more sustainable capital market, so every year, representatives from VBDO attend shareholders' meetings, including the NN Group AGM, to ask questions about specific sustainability themes. As a member, NN Group may participate in meetings and knowledge-sharing activities. Apart from an annual contribution fee, there are no other membership requirements.

Energy Efficient Mortgages Initiative (EEMI) & Energy Efficient Market Label (EEML)

Link
Start date: 2020
NN Bank is a member of the Energy Efficient Mortgages Initiative (EEMI) and Energy Efficient Market Label (EEML) that aim to improve the energy performance of the EU's building stock. The initiative supports NN Bank in developing sustainable investments in energy efficient mortgage loans at Nationale Nederlanden Bank. The EEMI is the direct point of contact for the European Commission and represents the European mortgage sector. EEM loans granted by a financial institution contribute to making the built environment more sustainable. The label is designed to keep pace with global legal and market best practice and is therefore a global reference for banks. There are no requirements associated with membership of this initiative, except for an annual contribution fee.

Finance for Biodiversity Foundation (FfB)

Link
Start date: 2022
In 2022, NN Group became a member of the Finance for Biodiversity Foundation (FfB) and signed the Finance for Biodiversity Pledge. The pledge is a global initiative launched in 2020 in which financial institutions commit to protecting and restoring biodiversity through their investment and financing activities. Signatories aim to reverse nature loss this decade by collaborating, engaging with companies, assessing impact, and setting science-based targets. As a signatory to the Pledge, NN commits to collaborate, engage with companies, assess its own impact, set and disclose science-based targets and make public disclosures. In 2026 NN Group signed a Finance for Biodiversity coordinated joint investor statement urging governments to protect the ocean and to not go ahead with deep sea mining until the risks are comprehensively understood, and alternatives to deep-sea minerals are fully explored. NN Group participates in several of the Foundation's working groups. There is an annual fee for the Pledge.

Financial sector commitment to the Dutch Climate Agreement

Link
Start Date: 2019
NN Group has signed the commitment of the financial sector to the Dutch Climate Agreement (*Klimaatakkoord*). As a signatory financial institution, NN commits to contribute to the execution of the Paris Agreement. The financial sector's commitment shows its support for energy transition and sustainable financial solutions to reduce GHG emissions in line with the Paris goals as requested by the Dutch government. Signatories should also measure the carbon footprint of their investments and explore measures to contribute to the transition towards a low-carbon economy. Being a signatory does not require NN to set emission reduction targets or pay any fees.

Forum for Insurance Transition to Net Zero (FIT)

Link
Start date: 2024
NN Group joined the Forum for Insurance Transition to Net Zero (FIT) in 2024. FIT builds on the work of the Net-Zero Insurance Alliance (NZIA), promoting structured dialogue and providing a multistakeholder forum to support the acceleration and scaling up of voluntary climate action and net-zero thinking and practices by the insurance industry and key stakeholders. The Forum publishes guidance on processes and protocols specifically for the insurance sector to enable additional steps on climate action and net zero. NN participates in FIT working groups. There are no specific requirements for members except an annual financial contribution.

Future Up (MVO Nederland)

Link
Start Date: 2019
Future Up (previously known as Corporate Social Responsbility Netherlands) is a business network movement of sustainable entrepreneurs. The network of about 2,000 partners share insights to focus on climate neutral, circular and inclusive business trajectories with fair supply chains through innovation, collaboration and advocacy. As a partner, NN Group participates in working groups, relevant events, and knowledge-sharing initiatives. There are no reporting or target-setting requirements imposed on NN as part of this membership. Membership requires payment of an annual contribution.

Institutional Investors Group on Climate Change (IIGCC)

Link
Start date: 2017
NN Group is a member of the Institutional Investors Group on Climate Change (IIGCC). This investor network, with more than 400 members, collaborates on the topic of climate change. Its purpose is to provide a platform to encourage public policies, investment practices, and corporate behaviour that address the long-term risks and opportunities associated with climate change. NN Group participates in the climate solutions working group. Being a member of this initiative does not require NN to report on climate progress or make a net-zero commitment. It does require an annual contribution fee.

National Coalition for Financial Health (NCFG)

Link
Start Date: 2022
The National Coalition for Financial Health (*Nationale Coalitie FInanciële Gezondheid (NCFG)*) is a Netherlands-based partnership of companies and organisations that are committed to the financial health of Dutch households. Members of the coalition believe that a financially healthy society contributes to the well-being of individuals, organisations and the economy. As a partner of NCFG, NN Group supports the coalition's objectives and may participate in meetings and joint initiatives. There are no specific requirements for members.

Paris Aligned Asset Owner commitment (PAAO)

Link
Start date: 2021
Paris Aligned Asset Owners (PAAO) is a global group of 57 asset owners, with over USD 3.3 trillion in assets. As a signatory to the PAAO, NN Group commits to transition its investment portfolio to net-zero GHG emissions by 2050 or sooner, in line with the Net Zero Investment Framework (NZIF). This includes setting interim targets and reporting on progress. Signatories are expected to report publicly on progress, but the initiative does not enforce this. NN Group does not pay a contribution fee as it participates in this initiative through its membership of IIGCC, for which a fee is paid.

Paris Aligned Investment Initiative (PAII)

Link
Start date: 2021
The Paris Aligned Investment Initiative (PAII) is a collaborative investor-led global forum enabling investors to align their portfolios and activities to the goals of the Paris Agreement. It supports investors in implementing the Net Zero Investment Framework (NZIF). The PAII was established in May 2019 by the IIGCC. The initiative has grown into a global collaboration supported by four regional investor networks – AIGCC (Asia), Ceres (North America), IIGCC (Europe) and IGCC (Australasia). An NN Group representative is the Co-Chair of the PAII Steering Group, which plays a role in overseeing the NZIF alongside the PAAO initiative. PAII participation involves contributing to the development and implementation of the NZIF and collaborating within regional investor networks. PAII itself does not set binding net-zero target or reporting requirements for participants; those are addressed under the PAAO commitment. NN Group does not pay a contribution fee as it participates in this initiative through its membership of IIGCC, for which a fee is paid.

Partnership for Carbon Accounting Financials (PCAF)

Link
Start date: 2020
The Partnership for Carbon Accounting Financials (PCAF) is a collaboration between financial institutions to develop and implement a harmonised approach to measuring and disclosing GHG emissions associated with investments. NN participates in the PCAF NL working groups on mortgages and science-based targets. NN Group also joined the PCAF Insurance Associated Emissions working group to contribute to developing PCAF's first standard for measuring insurance associated emissions. In addition to paying a contribution, being a member of this initiative requires NN to assess and disclose its GHG emissions and set science-based targets. PCAF does not monitor its members' implementation of these targets.

Responsible Business Conduct (RBC) covenant for the Dutch insurance sector

Link
Start date: 2018
NN Group endorsed the Responsible Business Conduct (RBC) covenant (*Internationaal Maatschappelijk Verantwoord Ondernemen* (IMVO)) for the Dutch insurance sector. This covenant aims to assist insurers to identify and mitigate any potential negative ESG impacts they face through their investments and implement the OECD guidelines. The covenant's multistakeholder signatories (all Dutch insurers, the government, one trade union and six NGOs) pool their knowledge and experience. The original IMVO covenant ended in 2023 after five years, but its work is being continued in IMVO 2.0, which focuses on ongoing due diligence and sector collaboration in line with international responsible business conduct standards. NN is represented in several workstreams, the Expert Committee and the Multistakeholder Advisory Council. No fixed fee is applicable, but there are ad-hoc fees based on participation in, for example, certain projects or working groups.

Taskforce on Inequality and Social-related Financial Disclosures (TISFD)

Link
Start Date: 2024
NN Group is an alliance member (formerly supporter) of the Taskforce on Inequality and Social-related Financial Disclosures. TISFD is a global initiative to develop recommendations and guidance for businesses and financial institutions to understand and report on impacts, dependencies, risks, and opportunities related to people. It aims to incentivize business and financial practices that create fairer, stronger societies and economies. Alliance membership does not include formal implementation, reporting or monitoring requirements, and no contribution fee is required.

Tobacco-Free Finance Pledge

Link
Start Date: 2018
The Tobacco-Free Finance Pledge highlights the leadership of financial institutions that have implemented tobacco-free finance policies and encourages others to follow suit. There are over 200 pledge signatories in 21 countries, including NN Group, managing more than USD 16 trillion in assets under management. By signing the Tobacco-Free Finance Pledge, NN Group committed to tobacco free finance policies in line with the pledge's purpose. The pledge does not operate a formal compliance or regulatory enforcement mechanism, and no contribution fee is required.

UN Environment Programme – Finance Initiative (UNEP FI)

Link
Start date: 2012
NN Group is a member of the UNEP Finance Initiative. This initiative is a partnership between UNEP (UN Environmental Programme) and the global financial sector to catalyse the integration of sustainability into financial market practice. The frameworks UNEP FI has co-created include the Principles for Sustainable Insurance (PSI) (2012) of which NN is a signatory. The UNEP FI does not set requirements for its members, but they do pay a contribution.

UNEP FI Principles for Sustainable Insurance (PSI)

Link
Start date: 2012
NN Group is a signatory to the Principles for Sustainable Insurance (PSI). This network of around 300 members from the global insurance industry is part of UNEP FI and works together