

NN Group's sustainability memberships, endorsements and letters

Joining forces maximises our impact

March 2026

NN Group participates in a number of international sustainability initiatives. By taking an active role in these partnerships, we can increase the impact we have through our business activities and our investments to help create a better world. This document gives an overview of our memberships and other collaborative work we are involved in.



Memberships & Endorsements

- CDP
- DNB Sustainable Finance Platform
- Dutch Association of Investors for Sustainable Development (VBDO)
- EEMI & EEML (NN Bank Membership)
- Finance for Biodiversity Foundation (FfB) and Pledge
- Financial sector commitment to the Dutch Climate Agreement (*Klimaatakkoord*)
- Forum for Insurance Transition to Net Zero (FIT)
- Future Up (*MVO Nederland*)
- Institutional Investors Group on Climate Change (IIGCC)
- Nationale Coalition for Financial Health (NCFG)
- Paris Aligned Asset Owners (PAAO)
- Paris Aligned Investment Initiative (PAII)
- Partnership for Carbon Accounting Financials (PCAF)
- RBC covenant for the Dutch insurance sector (IMVO)
- Taskforce on Inequality and Social-related Financial Disclosures (TISFD)
- The Tobacco-Free Finance Pledge
- UN Environment Programme – Finance initiative (UNEP FI)
- UN Principles for Sustainable Insurance (UNEP FI PSI)
- UN Global Compact (UNGC)
- UN Principles for Responsible Investing (UN PRI)
- World Economic Forum, CEO Climate Alliance

Collaborative investor engagement initiatives

- BBFAW Global Investor Collaboration on Farm Animal Welfare
- Ceres' Valuing Water Finance Initiative (VWFI)
- Climate Action 100+
- Dutch Engagement Coalition (DEC)
- Investor Initiative on Hazardous Chemicals (IIHC)
- Investor Working Group for a Deforestation-Free Automotive Industry
- Nature Action 100
- Net Zero Engagement Initiative (NZEI)
- Platform Living Wage Financials (PLWF)

Statements and letters

- BBFAW Global Investor Statement on Farm Animal Welfare

- Belem Investor Statement on Rainforests
- Financial Sector Statement on Tobacco Control
- Global Investor Statement to Governments on Climate Change
- Investor joint statement on Omnibus Legislation
- Investor Statement on Shareholder Rights
- Statement on Biodiversity Loss from Long-Term Investors
- World Economic Forum Letter (Alliance of CEO Climate Leaders)

Memberships & Endorsements

CDP

[Link](#)

Start date: 2003

NN Group is an investor signatory to CDP. This international organisation encourages measurement and disclosure to improve the management of environmental risk and incentivises companies to disclose their environmental performance. This information helps investors to mitigate risk, capitalise on opportunities and make investment decisions that drive action towards a more sustainable world. CDP's independent rating is based on annual self-reported disclosure on climate governance, risks, and emissions using the CDP global methodology. Membership requires NN Group to complete CDP's questionnaire, but it does not include ongoing compliance checks beyond annual reporting. NN Group pays a fee to CDP.

DNB Sustainable Finance Platform

[Link](#)

Start date: 2016

Established in 2016 by the Dutch Central Bank (DNB), the Sustainable Finance Platform brings together the financial sector, supervisory authorities and ministries to promote sustainability in the Netherlands, for example, by removing barriers to sustainable financing and collaborating on sustainability initiatives. The platform's expert groups represent a wide range of parties from the financial sector and other relevant actors and work on a number of focus themes. NN Group participates in the Integrating Impact, Social, and Climate Adaptation expert groups. The Platform does not impose binding commitments, reporting requirements or target-setting obligations on its participants. There are no membership fees.

Dutch Association of Investors for Sustainable Development (VBDO)

[Link](#)

Start date: 2015

NN Group is a member of the Dutch Association of Investors for Sustainable Development (*Vereniging van Beleggers voor Duurzame Ontwikkeling*). VBDO encourages financial institutions and listed companies to perform better in the area of

sustainable investment and to make their own operations more sustainable. It uses benchmarking and surveys and also organises seminars and conferences to share knowledge and best practice and strengthen networks. Engagement is an important tool in moving towards a more sustainable capital market, so every year, representatives from VBDO attend shareholders' meetings, including the NN Group AGM, to ask questions about specific sustainability themes. As a member, NN Group may participate in meetings and knowledge-sharing activities. Apart from an annual contribution fee, there are no other membership requirements.

Energy Efficient Mortgages Initiative (EEMI) & Energy Efficient Market Label (EEML)

[Link](#)

Start date: 2020

NN Bank is a member of the Energy Efficient Mortgages Initiative (EEMI) and Energy Efficient Market Label (EEML) that aim to improve the energy performance of the EU's building stock. The initiative supports NN Bank in developing sustainable investments in energy efficient mortgage loans at Nationale Nederlanden Bank and our mortgage label Woonnu. The EEMI is the direct point of contact for the European Commission and represents the European mortgage sector. EEM loans granted by a financial institution contribute to making the built environment more sustainable. The label is designed to keep pace with global legal and market best practice and is therefore a global reference for banks. There are no requirements associated with membership of this initiative, except for an annual contribution fee.

Finance for Biodiversity Foundation (FfB)

[Link](#)

Start date: 2022

In 2022, NN Group became a member of the Finance for Biodiversity Foundation (FfB) and signed the Finance for Biodiversity Pledge. The pledge is a global initiative launched in 2020 in which financial institutions commit to protecting and restoring biodiversity through their investment and financing activities. Signatories aim to reverse nature loss this decade by collaborating, engaging with companies, assessing impact, and setting science-based targets. As a signatory to the Pledge, NN commits to collaborate, engage with companies, assess its own impact, set and disclose science-based targets and make public

disclosures. In 2026 NN Group signed a Finance for Biodiversity coordinated joint investor statement urging governments to protect the ocean and to not go ahead with deep sea mining until the risks are comprehensively understood, and alternatives to deep-sea minerals are fully explored. NN Group participates in several of the Foundation's working groups. There is an annual fee for the Pledge.

Financial sector commitment to the Dutch Climate Agreement

[Link](#)

Start Date: 2019

NN Group has signed the commitment of the financial sector to the Dutch Climate Agreement (*Klimaatakkoord*). As a signatory financial institution, NN commits to contribute to the execution of the Paris Agreement. The financial sector's commitment shows its support for energy transition and sustainable financial solutions to reduce GHG emissions in line with the Paris goals as requested by the Dutch government. Signatories should also measure the carbon footprint of their investments and explore measures to contribute to the transition towards a low-carbon economy. Being a signatory does not require NN to set emission reduction targets or pay any fees.

Forum for Insurance Transition to Net Zero (FIT)

[Link](#)

Start date: 2024

NN Group joined the Forum for Insurance Transition to Net Zero (FIT) in 2024. FIT builds on the work of the Net-Zero Insurance Alliance (NZIA), promoting structured dialogue and providing a multistakeholder forum to support the acceleration and scaling up of voluntary climate action and net-zero thinking and practices by the insurance industry and key stakeholders. The Forum publishes guidance on processes and protocols specifically for the insurance sector to enable additional steps on climate action and net zero. NN participates in FIT working groups. There are no specific requirements for members except an annual financial contribution.

Future Up (MVO Nederland)

[Link](#)

Start Date: 2019

Future Up (previously known as Corporate Social Responsibility Netherlands) is a business network movement of sustainable entrepreneurs. The network of about 2,000 partners share insights to focus on climate neutral, circular and inclusive business trajectories with fair supply chains through innovation, collaboration and advocacy. As a partner, NN Group participates in working groups, relevant events, and knowledge-sharing initiatives. There are no reporting or target-setting requirements imposed on NN as part of this membership. Membership requires payment of an annual contribution.

Institutional Investors Group on Climate Change (IIGCC)

[Link](#)

Start date: 2017

NN Group is a member of the Institutional Investors Group on Climate Change (IIGCC). This investor network, with more than 400 members, collaborates on the topic of climate change. Its purpose is to provide a platform to encourage public policies, investment practices, and corporate behaviour that address the long-term risks and opportunities associated with climate change. NN Group participates in the climate solutions working group. Being a member of this initiative does not require NN to report on climate progress or make a net-zero commitment. It does require an annual contribution fee.

National Coalition for Financial Health (NCFG)

[Link](#)

Start Date: 2022

The National Coalition for Financial Health (*Nationale Coalitie Financiële Gezondheid (NCFG)*) is a Netherlands-based partnership of companies and organisations that are committed to the financial health of Dutch households. Members of the coalition believe that a financially healthy society contributes to the well-being of individuals, organisations and the economy. As a partner of NCFG, NN Group supports the coalition's objectives and may participate in meetings and joint initiatives. There are no specific requirements for members.

Paris Aligned Asset Owner commitment (PAAO)

[Link](#)

Start date: 2021

Paris Aligned Asset Owners (PAAO) is a global group of 57 asset owners, with over USD 3.3 trillion in assets. As a signatory to the PAAO, NN Group commits to transition its investment portfolio to net-zero GHG emissions by 2050 or sooner, in line with the Net Zero Investment Framework (NZIF). This includes setting interim targets and reporting on progress. Signatories are expected to report publicly on progress, but the initiative does not enforce this. NN Group does not pay a contribution fee as it participates in this initiative through its membership of IIGCC, for which a fee is paid.

Paris Aligned Investment Initiative (PAII)

[Link](#)

Start date: 2021

The Paris Aligned Investment Initiative (PAII) is a collaborative investor-led global forum enabling investors to align their portfolios and activities to the goals of the Paris Agreement. It supports investors in implementing the Net Zero Investment Framework (NZIF). The PAII was established in May 2019 by the IIGCC. The initiative has grown into a global collaboration supported by four regional investor networks – AIGCC (Asia), Ceres (North America), IIGCC (Europe) and IGCC (Australasia). An NN Group representative is the Co-Chair of the PAII Steering

Group, which plays a role in overseeing the NZIF alongside the PAAO initiative. PAll participation involves contributing to the development and implementation of the NZIF and collaborating within regional investor networks. PAll itself does not set binding net-zero target or reporting requirements for participants; those are addressed under the PAAO commitment. NN Group does not pay a contribution fee as it participates in this initiative through its membership of IIGCC, for which a fee is paid.

Partnership for Carbon Accounting Financials (PCAF)

[Link](#)

Start date: 2020

The Partnership for Carbon Accounting Financials (PCAF) is a collaboration between financial institutions to develop and implement a harmonised approach to measuring and disclosing GHG emissions associated with investments. NN participates in the PCAF NL working groups on mortgages and science-based targets. NN Group also joined the PCAF Insurance Associated Emissions working group to contribute to developing PCAF's first standard for measuring insurance associated emissions. In addition to paying a contribution, being a member of this initiative requires NN to assess and disclose its GHG emissions and set science-based targets. PCAF does not monitor its members' implementation of these targets.

Responsible Business Conduct (RBC) covenant for the Dutch insurance sector

[Link](#)

Start date: 2018

NN Group endorsed the Responsible Business Conduct (RBC) covenant (*Internationaal Maatschappelijk Verantwoord Ondernemen (IMVO)*) for the Dutch insurance sector. This covenant aims to assist insurers to identify and mitigate any potential negative ESG impacts they face through their investments and implement the OECD guidelines. The covenant's multistakeholder signatories (all Dutch insurers, the government, one trade union and six NGOs) pool their knowledge and experience. The original IMVO covenant ended in 2023 after five years, but its work is being continued in IMVO 2.0, which focuses on ongoing due diligence and sector collaboration in line with international responsible business conduct standards. NN is represented in several workstreams, the Expert Committee and the Multistakeholder Advisory Council. No fixed fee is applicable, but there are ad-hoc fees based on participation in, for example, certain projects or working groups.

Taskforce on Inequality and Social-related Financial Disclosures (TISFD)

[Link](#)

Start Date: 2024

NN Group is an alliance member (formerly supporter) of the Taskforce on Inequality and Social-related Financial Disclosures.

TISFD is a global initiative to develop recommendations and guidance for businesses and financial institutions to understand and report on impacts, dependencies, risks, and opportunities related to people. It aims to incentivize business and financial practices that create fairer, stronger societies and economies. Alliance membership does not include formal implementation, reporting or monitoring requirements, and no contribution fee is required.

Tobacco-Free Finance Pledge

[Link](#)

Start Date: 2018

The Tobacco-Free Finance Pledge highlights the leadership of financial institutions that have implemented tobacco-free finance policies and encourages others to follow suit. There are over 200 pledge signatories in 21 countries, including NN Group, managing more than USD 16 trillion in assets under management. By signing the Tobacco-Free Finance Pledge, NN Group committed to tobacco free finance policies in line with the pledge's purpose. The pledge does not operate a formal compliance or regulatory enforcement mechanism, and no contribution fee is required.

UN Environment Programme – Finance Initiative (UNEP FI)

[Link](#)

Start date: 2012

NN Group is a member of the UNEP Finance Initiative. This initiative is a partnership between UNEP (UN Environmental Programme) and the global financial sector to catalyse the integration of sustainability into financial market practice. The frameworks UNEP FI has co-created include the Principles for Sustainable Insurance (PSI) (2012) of which NN is a signatory. The UNEP FI does not set requirements for its members, but they do pay a contribution.

UNEP FI Principles for Sustainable Insurance (PSI)

[Link](#)

Start date: 2012

NN Group is a signatory to the Principles for Sustainable Insurance (PSI). This network of around 300 members from the global insurance industry is part of UNEP FI and works together to put the PSI principles into practice. Sustainable insurance aims to reduce risk, develop innovative solutions, improve business performance, and contribute to environmental, social and economic sustainability. In 2024, NN became a member of the working group for nature positive insurance to start our work on biodiversity from an insurance perspective. The PSI requires a public annual self-assessment on the progress made on applying the principles in addition to the payment of a financial contribution.

UN Global Compact (UNGC)

[Link](#)

Start date: 2015

NN Group is a member of the UN Global Compact – UNGC (Dutch local Charter). UNGC is the world's largest corporate sustainability initiative endorsing corporate strategy and operation alignment with its ten principles on human rights, labour, environment, and anti-corruption. It supports actions that advance broader societal goals aligned with the United Nations' Sustainable Development Goals. Through a diverse range of programmes, online learning and events, the UNGC Network Netherlands aims to foster meaningful partnerships and to empower companies to amplify their positive impact and drive sustainable change. NN representatives participate in the UNGC Peer Learning Group on Labour and Human Rights. UNGC monitors members progress on applying the ten principles through an annual self-assessment. There is an annual financial contribution.

UN Principles for Responsible Investment (PRI)

[Link](#)

Start date: 2022

NN Group has been a signatory of the UN Principles for Responsible Investment (PRI) since 2022 (and through our former asset manager since 2006). PRI is an international network that aims to put its six Principles for Responsible Investment into practice. Its goal is to understand the implications of sustainability for investors and support signatories in incorporating these issues into their investment decision-making and ownership practices. As a signatory, NN is required to have a formal policy on responsible investing, senior level oversight and to report annually to the organisation on how it incorporates the six principles. The PRI has an annual membership fee.

World Economic Forum (WEF)

[Link](#)

Start date: 2021

NN Group is a partner of the World Economic Forum (WEF). The WEF is an international, independent non-profit organisation that acts as a platform for leaders in business, government, academia, and civil society to collaborate, shape global agendas, and address key economic, political, and social challenges. NN engages in dialogues to shape the future, accessing networks and experts to assess material risks and enable strategic decision-making on pressing world issues. NN Group's CEO is a member of the WEF's **Alliance of CEO Climate Leaders**. This alliance of over 130 CEOs across 27 countries and 12 industries forms a global community of Chief Executive Officers who catalyse action across sectors and engage policymakers to help deliver the transition to a net-zero economy. Membership requires the payment of a fee but does not require NN to report externally on its activities in the Forum.

Collaborative investor engagement initiatives

BBFAW Global Investor Collaboration on Farm Animal Welfare

[Link](#)

Start date: 2024

The Business Benchmark on Farm Animal Welfare (BBFAW) is the leading global measure of farm animal welfare management, policy commitment, performance and disclosure in food companies. The BBFAW Global Investor Collaboration is a collaborative initiative to encourage major food companies to strengthen their management and processes relating to farm animal welfare. As a signatory to the Collaboration, NN Group participates in an annual engagement to improve animal welfare management practices amongst BBFAW's 150 global companies. BBFAW is supported by 32 institutional investors representing USD 1.9 trillion in assets under management. Participation involves engagement activities but does not include formal target-setting or reporting requirements. No fee is required.

Ceres' Valuing Water Finance Initiative (VWFI)

[Link](#)

Start date: 2023

NN Group is a member of the Ceres' Valuing Water Finance Initiative (VWFI). The VWFI is a global investor-led effort to engage companies to value and act on water as a financial risk and drive the necessary large-scale change to better protect water systems. The initiative has developed a water valuation framework in which it assesses companies' water impacts and has identified 72 companies to engage with. The initiative was launched with 64 investor signatories. Participation does not include formal reporting or target setting requirements. No financial contribution is required.

Climate Action 100+

[Link](#)

Start date: 2021

NN Group joined Climate Action 100+ in 2021. This global investor led collaborative initiative between asset managers and asset owners aims to engage directly with high-carbon emitters, influence disclosure on greenhouse gas emissions, and encourage positive climate risk management and energy transition strategies in line with TCFD. NN is required to actively participate in or lead a selected number of engagements to advance the investor expectations identified by Climate Action 100+. There is no fee required, but to be eligible entities must be a member of one of the five coordinating regional investor networks (AIGCC, Ceres, IGCC, IIGCC, or PRI), which may have their own membership fees.

Dutch Engagement Coalition (DEC)

Start date: 2022

The Dutch Engagement Coalition (DEC) was originally established in 2022 as the Dutch Climate Coalition (DCC) by a group of financial institutions based in the Netherlands to encourage carbon intensive investee companies to implement credible transition pathways in line with the Paris Agreement via collaborative engagement. Since its rebranding in 2025, the DEC focuses more broadly on engagement with companies with material impacts on climate change, nature and biodiversity, and human rights, reflecting the shared interests and geophysical risks faced by Dutch beneficiaries. The coalition aims to complement existing collaborative initiatives, strengthen the effectiveness of stewardship activities, and support members in building and sharing knowledge on emerging ESG topics. Participation does not involve formal reporting or target-setting requirements, nor does it require a financial contribution.

Investor Initiative on Hazardous Chemicals (IIHC)

[Link](#)

Start Date: 2025

The Investor Initiative on Hazardous Chemicals (IIHC) is a collaborative, investor-led engagement initiative coordinated by ChemSec. It involves over 70 investors representing more than USD 18 trillion in assets under management or advice. The initiative aims to reduce the adverse impacts of hazardous chemicals and mitigate related financial risks by engaging with major publicly traded chemical companies. NN Group participates as an active member. No financial contribution or fee is required.

Investor Working Group for a Deforestation-Free Automotive Industry

[Link](#)

State Date: 2025

The Investor Working Group for a Deforestation-Free Automotive Industry, led by Rainforest Foundation Norway, is a coalition of investors aiming to eliminate deforestation from the automotive supply chain – particularly in the sourcing of leather and rubber. The initiative is a response to the alarming role of cattle ranching, especially in Brazil, as the leading driver of tropical deforestation, with automotive leather accounting for a significant portion of Brazilian leather exports. The working group encourages investors to use their influence to push for transparency, traceability, and meaningful action from companies to ensure their products are not linked to forest destruction. Participation does not include formal reporting or target setting requirements. No financial contribution is required.

Nature Action 100

[Link](#)

Start Date: 2023

In 2023, NN Group joined Nature Action 100, a global investor-led initiative working to drive the necessary corporate action to reverse nature loss via engagement with companies in key sectors worldwide. As a member, NN is expected to lead and/or actively participate in a selected number of engagements to advance the investor expectations identified by Nature Action 100 in the areas of Ambition, Assessment, Targets, Implementation, Governance and Engagement. The initiative does not monitor whether NN engages with its investee companies to set targets. NN is not required to pay a contribution fee.

Net Zero Engagement Initiative (NZEI)

[Link](#)

Start Date: 2024

The Net Zero Engagement initiative (NZEI) is an investor-led initiative aimed at helping IIGCC members align more of their individual investment portfolios with a net-zero pathway using corporate engagement. It focuses on the six core asks aligned with the Net Zero Investment Framework. NN participates in one of the engagement groups. Participation does not include formal reporting or target setting requirements. No financial contribution is required.

Platform Living Wage Financials (PLWF)

[Link](#)

Start date: 2023

NN Group is a member of the Platform Living Wage Financials (PLWF). This is a collaboration of 24 financial institutions with over EUR 7 trillion of assets under management and advice. It encourages and monitors investee companies to support living wages and incomes in their global supply chains. The coalition uses their influence and leverage to engage with over 50 companies from the garment and footwear, food agri, and food retail sectors to adopt good practices and promote social and economic resilience in their supply chains. In 2024, we became co-lead of the Food Agri and Food Retail working group and we expanded the number of food retail companies we cover. Membership involves active participation but does not include formal reporting or compliance requirements. NN Group pays a contribution fee.

Statements and letters

BBFAW Global Investor Statement on Farm Animal Welfare

[Link](#)

Date: 2024

This statement calls on companies to fully consider the risks and opportunities associated with animal welfare. The signatories believe that food companies can play a key role in raising farm animal welfare standards and that this is potentially material to long-term value creation in the food sector.

Belem Investor Statement on Rainforests

[Link](#)

Date: 2025

NN Group signed the Belem Investor Statement on Rainforests in 2025. This statement calls on governments to adopt and implement strong policies to halt and reverse tropical deforestation and forest degradation by 2030 – a critical step toward achieving global climate and biodiversity goals.

Financial Sector Statement on Tobacco Control

[Link](#)

Date: 2023

NN is signatory to this investor statement signed by 57 leading financial institutions with over USD 2.9 trillion assets under management, in 10 countries. It calls on UN member states to accelerate implementation of the World Health Organisation Framework Convention on Tobacco Control (WHO FCTC). These institutions are committed to raising awareness about the multifaceted benefits of tobacco control, spanning not only health and environmental concerns but also the significant negative economic impact of tobacco-related issues.

Global Investor Statement to Governments on Climate Change

[Link](#)

Date: 2024

This statement was signed by 534 financial institutions and their representatives managing USD 29 trillion in assets under management. The letter states that effective policies are essential at all levels of government (legal/policy/regulatory) to accelerate the private capital flows needed for a climate-resilient, nature-positive, just transition. It advocates a whole-of-government approach to implement policies in line with countries' nationally determined contributions (NDCs) and a 1.5°C scenario.

Investor joint statement on Omnibus Legislation

[Link](#)

Date: 2025

Together with 165 investors representing around USD 6.6 trillion in assets under management NN Group signed this letter calling on the European Commission to preserve the integrity and ambition of the EU's sustainable finance framework, in light of discussions on an 'omnibus legislation' to amend and simplify key regulations. The letter states that long-term policy stability and clear implementation guidance are prerequisites. The statement was organised by the PRI, IIGCC and Eurosif.

Investor Statement on Shareholder Rights

Date: 2024

NN Group is a signatory of the Global Investor Statement on Shareholder Rights. As a signatory, we believe that it will be to the detriment of long-term investors if the current system of shareholder advocacy in the United States is undermined, and an increasing number of companies defer to the court system to settle disagreements on shareholder proposals.

Statement on Biodiversity Loss from Long-Term Investors

[Link](#)

Date: 2024

A global coalition of investors including NN Group signed a letter urging governments to take ambitious policy and regulatory action to halt and reverse global biodiversity loss. This call to action made at COP16 in Colombia was backed by 27 pension funds and asset owners with USD 2.5 trillion assets under management. The statement calls for ambitious national targets, including sector transformation plans; mandatory disclosure on nature for companies and regulation that addresses drivers of biodiversity loss.

WEF Alliance of CEO Climate Leaders Letter - COP30

[Link](#)

Date: 2025

The Alliance of CEO Climate Leaders shared an open letter for world leaders at COP30. The alliance members know that limiting global warming to 1.5 degrees Celsius requires significant collaboration and shared responsibility between the private and public sectors. The letter outlines the actions governments and businesses need to take to unlock the potential of the private sector and to move towards a path that limits global warming to 1.5 degrees Celsius.